

15 November 2017

Australian Securities Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)**

On 15 November 2017, CTI Logistics Limited (CTI or the Company) issued 15,970 fully paid ordinary shares to shareholders participating in the CTI Bonus Share Plan, 149,070 fully paid ordinary shares to shareholders participating in the CTI Dividend Reinvestment Plan (DRP) and 1,050,000 fully paid ordinary shares to institutional investors in Australia under a placement (collectively referred to as the Shares) within the Company's available placement capacity.

In accordance with the requirements of Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act), the Company gives ASX notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
  - i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii) Section 674 of the Act;
3. as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

Yours faithfully



Owen Venter  
COMPANY SECRETARY