



QUINTIS LTD
ABN 97 092 200 854

16 November 2017

Federal Court class action against Quintis Ltd

Quintis (ASX code: QIN, the “Company”), the world’s largest owner and manager of commercial Indian sandalwood plantations, provides notice that, on 14 November 2017, it received an originating application and statement of claim (the “Proceeding”) lodged in the Federal Court of Australia.

The Proceeding, brought by a shareholder of the Company in its own capacity and as representative of certain other shareholders, alleges that the Company engaged in misleading or deceptive conduct, and breached continuous disclosure provisions of the Corporations Act 2001 (Cth) and the ASX Listing Rules, in relation to the termination of a supply contract with pharmaceutical company Galderma and in relation to announcements made by the Company about its sandalwood sales and projected financial performance in 2016 and 2017.

The Proceeding also names Quintis’ former Managing Director, Mr Frank Wilson, as a separate respondent in the action.

Quintis denies liability in respect of these allegations and will defend the proceedings against it.

ENDS

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