



BARRA APPOINTS MANAGING DIRECTOR TO LEAD DEVELOPMENT STRATEGY

The Board of Barra Resources Limited is very pleased to announce the appointment of Mr Sean Gregory to the position of Managing Director & Chief Executive Officer.

Mr Gregory is a senior resource industry leader with 18 years' experience in developing projects and supporting mining operations with BHP, Murchison Metals and his current employer Mineral Resources Limited.

The Board believes Mr Gregory is the ideal candidate to lead Barra into an exciting 2018 and beyond as the Company implements a dual strategy of developing the Mt Thirsty Cobalt Project and the highly prospective 100% owned Burbanks and Phillips Find Gold Projects.

Mr Gregory's deep understanding of the minerals value chain from geology, exploration, metallurgy, feasibility studies, economic evaluation and business development saw him selected as the ideal candidate to spread his skill base across the Company's two headline assets.

The Board sees Mr Gregory as a critical appointment to the management team as the Company enters a new phase of project development, requiring a skill set that can progress asset development to maximise shareholder benefit. The recent consolidation of Barra's ownership of the Burbanks Gold Project along with the vast untapped potential of the Phillips Find Gold Project opens up dual strategic development options. Our successful JV partnership for Mt Thirsty is now entering the feasibility studies stage which will also require astute and experienced management.

Mr Gregory's practical mining experience is well complemented by a very strong academic background including a Bachelor of Science (Hons) in Geology (UWA), MBA (UWA), Advanced Mergers and Acquisitions Program (Melb Uni) and Company Directors Course Award (AICD).

Mr Gregory will commence on a total fixed remuneration of \$275,000, inclusive of superannuation, and will be issued 14 million options exercisable between 8 and 10 cents each expiring 3 years from the date of issue.

The appointment of Mr Gregory will see Chairman Gary Berrell relinquish the role of CEO responsibilities.

Chairman Gary Berrell said today *"it's with a great deal of excitement that we announce the appointment of Sean whose experience and enthusiasm will lead Barra and our excellent portfolio of gold and cobalt-nickel assets into an exciting 2018. Sean's track record of being a part of the development process on a number of large scale mining assets provides Barra with the ideal CEO to progress our advanced assets towards production"*.

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