

16 November 2017

ASX Release

ASX Code: CXX

POTENTIAL ACQUISITION NOT PROCEEDING

PERTH, Western Australia: Cradle Resources Limited ("Cradle" or "Company") (ASX: CXX) advises that it has been in recent discussions regarding the potential acquisition of a new resource project.

The Company has not entered into an agreement on the potential acquisition as the parties were unable to agree terms. The Company will continue to consider all opportunities to add value for its shareholders.

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