

Venture Secures Project Immediately Along Strike from Golden Mile's Quicksilver Nickel-Cobalt Discovery, Western Australia

Venture Minerals Limited (**ASX code: VMS**), is pleased to announce that the Company has secured an **exploration license adjacent to and immediately along strike from Golden Mile's (ASX code: G88) recent Quicksilver Nickel-Cobalt Discovery** (as announced by Golden Mile Resources on 10 November 2017). The new project, known as the **Pingaring Project, is only 4km along strike to the south-east of the Quicksilver Nickel-Cobalt Discovery** and potentially **contains a further 16km of strike of the same ultramafic host unit** (Refer Figure One).

Venture's Pingaring Project encompasses 153km² of an unencumbered tenement application within an emerging new Nickel-Cobalt province in Western Australia. In addition to the unencumbered application, Venture has a further 38km² of the same application that overlaps with a competing applicant, with the tenure now subject to a two-way ballot to determine the outright holder in the coming months. Regardless of the outcome of the ballot, Venture will have the dominant land position along strike from the Quicksilver discovery and upon successful granting the company will commence a detailed surface mapping and sampling program to define priority drill targets.

Highlights of the 100% owned Pingaring Project include:

- Located **only 4km along strike and immediately to the south-east of the Quicksilver Nickel-Cobalt Discovery;**
- Venture has **191km² tenement application within an emerging new Nickel-Cobalt province** in Western Australia;
- The Company has utilised geophysical data to interpret an extension to the ultramafic units that hosts the Quicksilver discovery, with a potential of a further **16kms of strike within Venture's tenement application;**
- Upon successful granting of the application, Venture will commence a detailed surface mapping and sampling program to define priority drill targets.

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 419million
Market Cap: \$14.2 million
Cash: \$1.5m (30 Sep 17)

Recent Announcements

Drilling has Commenced at the Caesar Ni/Cu Project, Western Australia (13/11/2017)

Quarterly Report for period ending 30 September 2017 (31/10/2017)

Results of General Meeting (26/10/2017)

Notice of AGM (25/10/2017)

Annual Report (29/09/2017)

Notice of General Meeting/Proxy Form (22/09/2017)

Completion of Placement – Tranche 1 & Notice Under Section 708A (18/09/2017)

Venture to Raise \$1.9m through Placement (11/09/2017)

Substantial Lithium Target Discovered, Greenbushes District (31/08/2017)

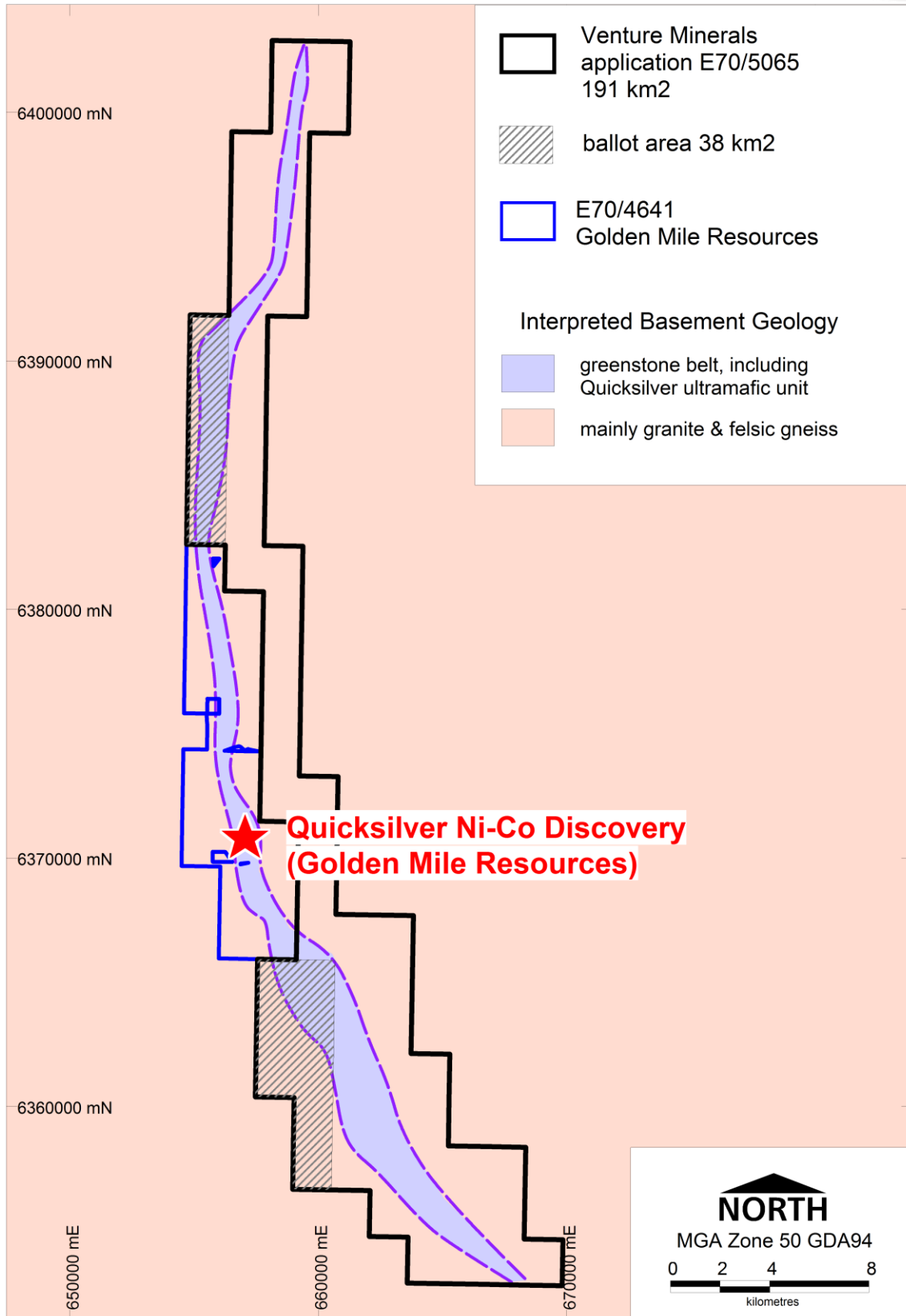
Quarterly Report for period ending 30 June 2017 (31/07/2017)

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Figure One | Pingaring Project - Geological Setting



This announcement effectively lifts the trading halt requested on 15 November 2017. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Yours sincerely



Hamish Halliday
Managing Director

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.