

ASX Company Announcement | Issue Date: 16 November 2017

CONSOLIDATION OF CAPITAL AND CHANGE OF COMPANY NAME AND ASX CODE

Newzulu Limited (ASX: NWZ) (**Newzulu**) advises that following receipt of shareholder approval at the Company's AGM held earlier today, Newzulu will undertake the consolidation of capital as follows:

- (a) every 200 shares be consolidated into 1 share;
- (b) every 200 options be consolidated into 1 option and the exercise price of such options will be amended in inverse proportion to this ratio in accordance with Listing Rule 7.22.1; and
- (c) every 200 Performance Rights be consolidated into 1 Performance Right,
(together, the **Consolidation**).

The Consolidation will take effect on 30 November 2017, in accordance with the following timetable:

Key Event	Indicative Dates
Last date for trading in pre-consolidate securities	20 November 2017
Trading in the consolidated securities on a deferred settlement basis	21 November 2017
Last day to register transfers on a pre-consolidated basis	22 November 2017
Registration of securities on a post-consolidation basis	23 November 2017
Despatch of new holding statements	30 November 2017
Deferred settlement trading ends	
Normal trading starts	1 December 2017

Furthermore, the Board of Directors is pleased to announce the receipt of shareholder approval to the special resolution to change the company name from 'Newzulu Limited' to 'CrowdSpark Ltd' at the Company's AGM held earlier today. The Board believes that this new name more accurately reflects the core values and attributes of the business. The new name should enhance the link between core operations of the business and the Company's identity.

The change of name will take place on 30 November 2017 following completion of the Consolidation and will also result in a change of ASX code to 'CSK' for fully paid ordinary shares, which will take effect from the commencement of trading on 4 December 2017, in accordance with ASX regulations.

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About Newzulu

Newzulu is a crowd-sourced technology and media company which facilitates the use of professional and user-generated content for broadcasters, publishers and brands to create a deeper engagement with their audiences. Newzulu's Platform is a web-based and mobile software that enables businesses to gather, organize, publish and amplify user-generated content at scale. Newzulu's Creative division provides crowd-sourced, creative film and video production for the digital age. Newzulu's Content division allows anybody, anywhere, with a mobile device and a story, to share news, get published and get paid. Headquartered in New York, Newzulu also operates in Toronto, London, Paris and Sydney. Newzulu operates in partnership with Associated Press (AP), Getty Images, Tribune Content Agency and Alamy in the United States, Agence France-Presse (AFP) in France, Press Association (PA) and Videoplugger in the UK & Ireland, Belga News Agency in Belgium, Canadian Press (CP) in Canada, Australian Associated Press (AAP) in Australia and other news agencies around the world.

Further information can be found on www.newzulu.com.