



CAPITAL RAISING TO ADVANCE MT THIRSTY COBALT OPTIMIZATION WORK AND GOLD EXPLORATION AT BURBANKS AND PHILLIPS FIND

Barra Resources Limited (ASX Code: BAR) is pleased to announce a \$1,000,000 Share Purchase Plan (SPP) to advance the Mount Thirsty Cobalt Project beyond the recently completed Scoping Study as well as continuing to advance exploration of gold targets at Phillips Find Mining Centre and the Burbanks Gold Project and working capital.

The SPP will afford shareholders at the record date of 16 November 2017 the opportunity to subscribe for up to \$15,000 worth of Barra shares each at the issue price of 4.5 cents per share. This represents a 23% discount to the 5 day volume weighted average trading price of Barra shares.

The Directors view the SPP as a means of allowing shareholders to participate in the current capital raising at a modest price and with strong growth prospects as we move into a busy 2018.

The SPP will be limited to a maximum of \$1,000,000. The Directors reserve the right to accept oversubscriptions.

Further details of the SPP will be released to the market shortly.

A handwritten signature in black ink, appearing to read "Berrell", with a stylized flourish at the end.

Gary Berrell
Chairman
Barra Resources Limited