



17 November 2017

Company Announcements Office
ASX Limited

By E-Lodgement

RIGHTS ISSUE & PLACEMENT

Highlights

- 9 for 10 non-renounceable pro-rata offer to raise \$574,423
- 2 free attaching options for every for every 5 New Shares
- Placement to Directors on same terms as the non-renounceable pro-rata offer (subject to shareholder approval)

Kabuni Ltd (Kabuni) (ASX:KBU) is pleased to advise that the company intends to launch a non-renounceable pro-rata offer of nine (9) New Shares for every ten (10) Shares held by Shareholders registered at 5.00pm (WST) on the Record Date at an issue price of \$0.002 per New Share, with 2 (two) free attaching Options exercisable at \$0.004 each on or before 30 April 2021 for every 5 (five) New Shares to raise approximately \$574,423 before costs (**Rights Offer**), and for the offer of the shortfall to the Rights Offer (**Shortfall Offer**) (together, the **Offers**).

The Rights Offer will be offered to those Kabuni shareholders who have a registered address in Australia or New Zealand and who are on the Company's register at the close of business on the Record Date, anticipated to be on or about Thursday, 23 November 2017. Shareholders may apply for Shares and Free Attaching Options in excess of their entitlement subject to the terms of the Prospectus.

Kabuni intends to lodge the Prospectus for the Offer with ASIC and the ASX on 17 November 2017.

An indicative timetable for the capital raise is as follows:

Event	Date
Announcement of Offers	Friday, 17 November 2017
Prospectus lodged with ASIC and ASX (Appendix 3B lodged with ASX)	Friday, 17 November 2017
Notice of Offers sent to Convertible Security Holders	Friday, 17 November 2017



Notice of Offers sent to Shareholders	Tuesday, 21 November 2017
Ex-date (date from which Shares begin trading without the Right to participate in the Offers)	Wednesday, 22 November 2017
Record Date (to identify Shareholders entitled to participate in the Offers)	5.00pm (WST) Thursday, 23 November 2017
Prospectus and Entitlement and Acceptance Forms sent to Eligible Shareholders	Monday, 27 November 2017
Offers open (Opening Date)	Monday, 27 November 2017
Last day to extend the Closing Date	Tuesday, 5 December 2017
Offers close (Closing Date)	Friday, 8 December 2017
New Shares quoted on a deferred settlement basis	Monday, 11 December 2017
Notice to ASX of Shortfall	Monday, 11 December 2017
New Securities issued	Wednesday, 13 December 2017
Quotation of New Securities on ASX commences	Thursday, 14 December 2017

The above dates are indicative only and may be subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules. The Directors may extend the Closing Date by giving at least three business days notice to ASX before the Closing Date.

Placement to Directors

Kabuni would like to advise that it intends to raise up to a further \$52,000 on the same terms as the non-renounceable pro-rata offer, through the issue of shares at \$0.002, with 2 (two) free attaching Options exercisable at \$0.004 each on or before 30 April 2021 for every 5 (five) New Shares via a placement to some or all of Kabuni's Directors, subject to shareholder approval.

For further information please contact:

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