

17th November 2017

Spookfish secures national contract to supply CIMIC

Spookfish Limited ("Spookfish" or the "Company") (ASX: SFI) is pleased to announce that Spookfish has been awarded the contract to provide CIMIC Group Limited ("CIMIC") with imagery across Australia after a competitive tender process.

This national contract builds upon Spookfish's existing and growing customer base of Western Australian private and government sector organisations, who already rely on the company's imagery data to reduce their costs and improve efficiency.

CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure and resources markets.

Terms of the agreement include an initial fee and ongoing subscription fees on a user basis, which will vary in accordance with CIMIC's project pipeline, to a maximum potential value of \$250,000 per annum. In addition to the positive financial impact on Spookfish revenue, the national contract represents further commercial validation of the Spookfish product in a competitive market.

Spookfish CEO, Jason Waller, commented, "We are delighted to win this important contract. With Spookfish now having an aircraft based on the east coast and another following shortly to build our national capture footprint, the Company expects more national sales opportunities to follow."

For more information, please contact:

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About Spookfish

Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.