

MT THIRSTY COBALT PROJECT RESEARCH REPORT

Barra Resources Limited (Company or Barra) (ASX: BAR) is pleased to announce the release of a research report by Independent Investment Research (IIR). The report by IIR was commissioned by the Company providing an assessment of the Mt Thirsty Cobalt Project Scoping Study including:

- Strategy and Project Overview
- Upside Potential
- Revenue Factors and Throughput
- Capital and Operating Costs
- Nickel and Manganese Recovery
- Project Risks
- Cobalt and Markets

To view the report please refer to the investor section of the Company's website at www.barraresources.com.au/iir-report-mt-thirsty-cobalt-project

Gary Berrell Chairman