



Our Ref: SFG ASX Announce Northern Australia Investment Forum (546)

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ANNOUNCEMENT 546

Company Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir

Northern Australia Investment Forum

Seafarms congratulates the Australian Government for hosting the 2nd North Australia Investment Forum in Cairns starting today. This very important invitation only event connects proponents of significant and advanced projects in Northern Australia with serious Asian investment funds.

For more information refer to the link below

<https://www.austrade.gov.au/International/Invest/Opportunities/northern-australia>

We are very pleased that the Trade Minister The Hon Steven Ciobo has again invited Seafarms Group to promote Project Sea Dragon (PSD) to potential investors at the Forum. We also look forward to meeting again with parties such as the invited global scale trading houses who are showing strong interest in both investment and offtake from PSD.

This event is occurring at an important stage for Seafarms Group as the Company has secured the following critical Government(s) and Indigenous approvals needed to develop PSD:

- An Indigenous Land Use Agreement (ILUA) signed with the NLC and Traditional Owners of Legune Station for PSD at full scale.
- Commonwealth & NT Environmental Approvals for 1,180 hectares of prawn grow out ponds on Legune Station in the NT.
- Commonwealth & NT Environmental Approvals for the prawn Broodstock Maturation Centre (BMC) at Bynoe Harbour in the NT.
- A Non-Pastoral Use Permit for Legune Station (not sure if we should mention this)
- Numerous other individual operational licences and permits.

The presence of the Chief Minister for the Northern Territory the Hon Michael Gunner and Western Australia's Minister for Regional Development, Agriculture and Food The Hon Alannah MacTiernan further demonstrates to investors government support for the Project.

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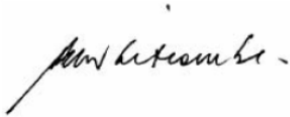
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This event is significant, timely and commercially focused on investment and trade outcomes. Seafarms is proud to be invited, very pleased to participate and looks forward to strengthening even further investor and Government(s) confidence and commitments as we strive for delivering PSD in Northern Australia.

Please telephone Chris Mitchell on (03) 9928 5111 with any queries.

Yours faithfully

Seafarms Group Limited



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Company Secretary

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in nonconventional commodities: aquaculture and carbon. Seafarm Operations Pty Ltd operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Pty Ltd

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au