



Notification of Consolidation/Split

Announcement Summary

Entity name

AZURE MINERALS LIMITED

Applicable security for the reorganisation

AZS	ORDINARY FULLY PAID
AZSAS	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
AZSAT	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
AZSAR	OPTION EXPIRING 30-NOV-2018 EX 6C

Announcement Type

Update to previous announcement

Date of this announcement

Monday November 20, 2017

Reason for the Update

Shareholder meeting held to consider Consolidation and resolution approved

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

AZURE MINERALS LIMITED

1.2 *Registered Number Type

ABN

Registration Number

46106346918

1.3 *ASX issuer code

AZS

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder meeting held to consider Consolidation and resolution approved

**1.4b * Date of previous announcement(s) to this update**

Tuesday October 31, 2017

1.5 *Date of this announcement

Monday November 20, 2017

1.6 *Securities affected by the reorganisation

AZS	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday November 20, 2017	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday November 23, 2017

3.2 Date of +security holder meeting

Monday November 20, 2017

3.3 Last day for trading in the pre-re-organised +securities

Tuesday November 21, 2017



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday November 22, 2017

3.5 Record date

Thursday November 23, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday November 24, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday November 30, 2017

3.8 Trading starts on a normal T+2 basis

Friday December 1, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday December 5, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AZS	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,672,653,995	Number on issue after reorganisation 83,632,700	Estimate/Actual Estimated



*ASX +Security Code AZSAS	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 194,508,539	Number on issue after reorganisation 9,725,427	Estimate/Actual Estimated
*ASX +Security Code AZSAT	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 41,000,000	Number on issue after reorganisation 2,050,000	Estimate/Actual Actual
*ASX +Security Code AZSAR	*ASX +Security Description OPTION EXPIRING 30-NOV-2018 EX 6C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 37,000,000	Number on issue after reorganisation 1,850,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code AZSAS	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 1.10000000
*ASX +Security Code AZSAT	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.94000000
*ASX +Security Code AZSAR	*ASX +Security Description OPTION EXPIRING 30-NOV-2018 EX 6C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.06000000	Exercise price after reorganisation 1.20000000



Part 6 - Further information

6.1 Further information relating to the reorganisation

Contact the Company Secretary on +61 8 9481 2555 or admin@azureminerals.com.au

6.2 Additional information for inclusion in the Announcement Summary