



ACN: 127 411 796

20 November 2017

Court approves Scheme of Arrangement and update to indicative Scheme timetable

Cobalt One Limited (ASX: CO1) (**Cobalt One**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement between Cobalt One and its shareholders under which First Cobalt Corp. (**First Cobalt**) will acquire all of the shares in Cobalt One (**Scheme**).

Cobalt One expects to lodge a copy of the Court's orders approving the Scheme with the Australian Securities and Investment Commission (**ASIC**) tomorrow (ie 21 November 2017), at which time the Scheme will become effective.

It is expected that trading in Cobalt One's shares on ASX will be suspended from close of trading tomorrow.

The indicative timetable for the implementation of the Scheme is as follows:

Event	Date (and time)
Second Court Date	Monday, 20 November 2017 (2:15pm)
Effective Date	Tuesday, 21 November 2017
Trading CDIs on a deferred settlement basis	Wednesday, 22 November 2017
Scheme Record Date	Friday, 24 November 2017 (7:00pm)
Implementation Date	Friday, 1 December 2017
Complete despatch of holding statements for CDIs CDIs begin trading on ASX on a normal settlement basis	Monday, 4 December 2017

For and on behalf of the Board

Michael Naylor

Company Secretary