

21 November 2017

Company Announcements Office
Exchange Centre
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

CHAIRMAN'S ADDRESS AT THE ANNUAL GENERAL MEETING HELD TODAY

The following Chairman's Address was delivered at the Annual General Meeting of Pioneer Resources ("ASX:PIO") ("Pioneer" or the "Company") held at The Celtic Club, 48 Ord Street, West Perth, Western Australia commencing at 10.00am by the Company's Chairman, Mr. Craig McGown.

In what has been a very busy year, I would like to focus on the key highlights, which were as follows:

- Completing a further resource/reserve definition on the Sinclair Zone pollucite deposit within the Pioneer Dome Project with a view to commencing mining in Quarter 2 of the 2018 calendar year.
- Progressing the exploration at Mavis Lake and Raleigh in Canada albeit somewhat constrained by weather limited drilling.
- Entering into a farm-in agreement with Lipidico Ltd in relation to PEG009 in the Pioneer Dome Project and the subsequent high specification battery grade lithium carbonate results received using LPD's L-Max technology.
- Progressing work on the 100% owned Kangan Project in the west Pilbara.
- Northern Star Resources conducting gold exploration work on the Acra JV.
- Further drilling on the Golden Ridge Project following up historical high grade lateritic cobalt values.
- Raising \$5.6m from a director led institutional placement and oversubscribed SPP. We were pleased to see Nero Resources Fund become a substantial holder in your Company and I would like to thank those shareholders who participated in the capital raisings.

We will now move onto the 14 resolutions to be considered at the meeting.

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