



\$5M RAISED TO ACCELERATE GROWTH

ASX RELEASE

22 NOVEMBER 2017

Highlights:

- Quantify Technology receives firm commitments for A\$5 million capital raise in an oversubscribed share placement.
- The placement was significantly oversubscribed with support from new and existing institutional, sophisticated and professional investors.
- The funds will be used to accelerate the development of Quantify's technology and deliver into leading commercial developments nationally.
- The Company's focus is to fast-track testing of the integrated Amazon Alexa/Q Device product and further integrate its Q Device with other innovative IoT technologies.

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or the 'Company'), a unique and disruptive player in the multi-billion dollar IoT market, is pleased to announce that it has completed a placement to institutional, sophisticated and professional investors to raise A\$5 million.

The placement was significantly oversubscribed with support from new and existing institutional, sophisticated and professional investors.

A\$3.8 million will be raised by the issue of 63,333,333 shares at A\$0.06 per share under ASX Listing Rule 7.1 and shareholder approval will be sought to satisfy additional firm commitments of A\$1.2 million by the issue of 20,000,000 shares at the same price. Quantify Technology will call a General Meeting of shareholders to seek this approval with a Notice of Meeting to be dispatched shortly.

The proceeds from the Capital Raise will be used to accelerate the development of Quantify's technology to deliver into leading commercial developments throughout Australia. The funds will also be used to fast-track testing of the integrated Amazon Alexa/Q Device product launched earlier this month as well as the development of further advancements and integrations of the Q device with innovative technologies.

"The support of institutional and sophisticated investors in this capital raising, is a strong endorsement of our Company and places Quantify Technology in a very strong position to accelerate the development and sales of our innovative technology into leading commercial developments across Australia and the globe," said Quantify Technology Chief Executive Officer, Mark Lapins.

"These funds will also allow us to accelerate development of further enhancements and integrations of technologies such as Amazon Alexa to further redefine the IoT industry standard and to make our solution the platform of choice."

Quantify Technology Holdings Ltd ABN: 25 113 326 524

Registered Office: Level 4, 216 St Georges Terrace, Perth WA 6000

Postal Address: P.O. Box 7315, Perth WA 6850

T: +61 8 6268 2622 F: +61 8 6268 2699

Westar Capital Limited (Westar) acted as Lead Manager to the capital raise and will receive fees of 6% of all funds raised.

Placement Timetable

The dates provided in the timetable below are indicative only and are subject to change at the Company's complete discretion.

Placement announced and Company's shares re-commence trading on the ASX	Wednesday, 22 November 2017
Settlement and issue of Placement Shares	Monday, 27 November 2017
Expected date of quotation of Placement Shares on the ASX	Monday, 27 November 2017

-ENDS-

Further Information:

Corporate Relations

E: info@quantifytechnology.com

P: +61 (8) 6254 0200

Media Enquiries:

Caroline Zielinski

Media & Capital Partners

E: caroline.zielinski@mcpartners.com.au

P: +61 400 172 145

About Quantify Technology

Quantify Technology Holdings Limited (ASX:QFY) ('Quantify Technology' or the 'Company'), a unique and disruptive player in the multi-billion Internet of Things (IoT) market. Quantify Technology is a first mover in the IoT market and primarily develops hardware and software devices that enable the monitoring and management of the next generation of internet-enabled devices (such as lighting, power, heating and cooling systems) installed in buildings. Its patented flagship product, the Q Device, provides real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved to create Quantify Technology Truly Intelligent Buildings™. The Company's products are designed to be retrofittable, cost effective, simple, scalable, extensible, autonomous and secure, and aim to allow IoT solutions to become part of the fabric of buildings, redefining the industry standard with a view to making Quantify Technology's solution the platform of choice.