

22 November 2017

ASX CODE: KAS

TIN IS OUR PRIME COMMODITY

LME TIN PRICE (20/11/'17)

US\$19,535 / t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 1,044M UNLISTED OPTIONS: 6.5M CASH @ 30/09/17: \$5.0M

MAJOR SHAREHOLDERS

PALA INVESTMENTS 21.5%
AFRICAN LION GROUP 13.1%
ACORN CAPITAL 4.8%
TRAXYS 4.2%
THAISARCO 3.1%

CONTACT US

2: +61 8 9463 6651

'≜: info@kasbahresources.com'€: www.kasbahresources.com

EXTENSION OF PALA LOAN AGREEMENT DATED AUGUST 10, 2016

Kasbah Resources Limited (ASX:KAS) is pleased to announce the extension of the maturity date under the loan agreement with Pala Investments Ltd dated August 10, 2016 (the "Loan Agreement").

Pursuant to the terms of the Loan Agreement, Kasbah has exercised its option to extend the maturity date under the Loan Agreement for a further six-month period from December 31, 2017 to June 30, 2018 by paying an extension fee of \$30,000.

The terms of the Loan Agreement do not contain any provisions that automatically entitle the Lender to convert the loan into equity.

There are no other changes to the provisions of the Loan Agreement other than the change to the maturity date. The key terms and conditions of the Loan Agreement are outlined in the announcement of 11 August 2016.

Yours faithfully

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Keith Pollocks

CFO/Company Secretary