

22 November 2017

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**Shares Issued with Security Holder Approval under Listing Rule 7.1A**

The Company has today issued 1,000,000 shares under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 3.10.5A.

- (a) *details of the dilution to existing holders of ordinary securities caused by the issue:*  
The Company issued 1,000,000 shares under Listing Rule 7.1A. This results in the following dilution to existing shareholders:

|  |                       |
|--|-----------------------|
| Number of shares on issue prior to Placement | Number<br>164,515,311 |
| Shares issued under Listing Rule 7.1A        | 1,000,000             |
| Total shares on issue                        | 165,515,311           |
| Percentage of voting dilution                | 0.61%                 |

- (b) *where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been able to participate.* The Shares were issued in payment of invoices outstanding.
- (c) *Details of any underwriting agreements, including any fees payable to the underwriter.* There is no underwriter agreement and no underwriter fees payable in respect of this issue.
- (d) *Any other fees or costs incurred in connection with the issue.* Nil

Yours sincerely,



**Louisa Martino**  
Company Secretary