

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Poseidon Nickel Limited</b>
<b>ACN</b>	<b>060 525 206</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Geoff BRAYSHAW</b>
<b>Date of last notice</b>	<b>15 November 2017</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest; and Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(i) Roundhay Pty Ltd ATF Roundhay Superannuation Fund  (ii) Roundhay Pty Ltd ATF Roundhay Unit A/c  (Mr Brayshaw has a relevant interest in both the Superannuation Fund and Unit A/c)
<b>Date of change</b>	17 November 2017
<b>No. of securities held prior to change</b>	<b>Direct Interest</b> 2,034,671 Ordinary Shares; 3,541,610 Unlisted Performance Rights  <b>Indirect Interest</b> (i) 950,000 Ordinary Shares; and (ii) 1,000,000 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	<b>Indirect Interest</b> (i) 500,000 Ordinary Shares (ii) 1,000,000 Ordinary Shares
<b>Number disposed</b>	<b>Direct Interest</b> 1,500,000 Ordinary Shares

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.044 per Share
<b>No. of securities held after change</b>	<p><b>Direct Interest</b> 534,671 Ordinary Shares; 3,541,610 Unlisted Performance Rights</p> <p><b>Indirect Interest</b> (i) 1,450,000 Ordinary Shares (ii) 2,000,000 Ordinary Shares</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer between entities.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – Trading Windows**

<b>Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If so, was prior written clearance provided to allow the trade to proceed during this period</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If prior written clearance was provided, on what date was this provided</b>	Not Applicable