



23 November 2017

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **EXPIRY OF LISTED OPTIONS – WAIVER OF ASX LISTING RULE 6.24**

ShareRoot Limited (ASX: SRO) (“ShareRoot” or “Company”) wishes to notify holders of the Company’s 69,711,312 Listed Options (Exercise Price \$0.05) (ASX: SROO) that will expire on 31 December 2017 at 5:00pm (EST).

The Company advises that it has been granted a waiver from ASX Listing Rule 6.24 on the following conditions:

1. The information required by item 6.1 of Appendix 6A is released to the ASX Market announcements platform no later than 20 business days before the expiry, together with a statement that an option expiry notice will not be sent to shareholders; and
2. If the market price of the Company’s ordinary shares exceeds \$0.0375 before 31 December 2017, the Company immediately sends an option expiry notice to holders of Options.

Accordingly, Listed Option expiry notices will not be sent to Listed Option holders.

In accordance with the ASX Listing Rules and the terms of the waiver granted, the Company provides the following information:

1. The number of Listed Options to which this notice applies is 69,711,312;
2. On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in the capital of the Company (SRO Share). If all Listed Options were exercised, 69,711,312 fully paid ordinary shares in the Company would be issued;
3. The exercise price for each Listed Option is \$0.05 (5 cents);
4. The due date for payment of the exercise price is 5.00pm (EST) on 31 December 2017;
5. If payment is not received by 5.00pm (EST) on 31 December 2017, the Listed Options will lapse and all rights under the Listed Options will cease;
6. Official quotation of the Listed Options on Australian Stock Exchange (ASX) will cease at the close of trading on Thursday 21 December 2017 (being four business days prior to the expiry date);

7. The market price of fully paid ordinary shares in the Company on 22 November 2017 (being the last day on which the Company's shares traded prior to the date of this notice) was \$0.006 (0.6 cents);
8. During the 3 months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.009 (0.9c) on 22 August 2017, and the lowest market price of fully paid ordinary shares in the Company was \$0.005 (0.5 cents) between 3 and 8 November 2017; and
9. The exercise price of the Listed Options is not underwritten.

If you have any questions please contact the Company Secretary, Andrew Bursill on (02) 9299 9690.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A. Bursill', with a stylized, cursive script.

Andrew Bursill  
Company Secretary  
ShareRoot Limited