

Chairman's Address at the 2017 AGM

MetalsTech Limited (ASX: MTC) has released the Chairman's Address from the Company's Annual General Meeting in Perth today.

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



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Board of Directors
Executive Chairman - Russell Moran
Executive Director - Gino D'Anna
Non-Executive Director - Shane Uren
Non-Executive Director - Michael Vellella

Projects	
Cancel	100% owned
Adina	100% owned
Terre Des Montagnes	100% owned
Wells-Lacourciere	100% owned
Kapiwak	100% owned
Sirmac-Clapier	100% owned
Bay Lake	100% owned



2017 ANNUAL GENERAL MEETING – CHAIRMAN'S ADDRESS

Welcome to the 2017 Annual General Meeting of MetalsTech Limited. My name is Russell Moran, the Executive Chairman of the Company.

Our Company has achieved significant progress during the nine months since listing on the ASX in February 2017. We have been successful in building a portfolio of high-grade lithium projects in Quebec and high-grade cobalt assets in Ontario, Canada and have strengthened our shareholder base.

The lithium-ion battery sector is moving from strength to strength and we are positioned to take advantage of this once in a lifetime global shift in the way we store and use energy.

In October, we entered into a binding agreement with Wuxi Baichuan Chemical Industrial Co Ltd to sell a 10% stake in the Company. This is a strategic milestone for the Company and represents an opportunity to develop a downstream strategy where MetalsTech may seek to produce a lithium carbonate or lithium hydroxide in-country with the help of a strong financial and technical partner.

While still early days in our corporate strategy, we continue to de-risk our projects and deliver shareholder value.

The Phase I diamond drilling campaign at our flagship Cancet project commenced in March 2017 and defined a near surface high-grade lithium deposit close to key infrastructure including power, water and road. A follow-on regional mapping and sampling program was later completed together with high-resolution magnetic and LiDAR surveys. This information has allowed us to execute a Phase II diamond drilling campaign which extended the mineralised strike and provided more confidence around the grade and continuity of the deposit.

The next stage at Cancet involves a circa 6,000m drilling campaign which will test the down-dip extensions of the mineralisation as well as testing mineralisation at depth. We will also continue with advanced metallurgical and mineralogy test work, and commence purity tests on lithium carbonate produced from Cancet spodumene.

We are particularly excited to commence a maiden drilling program at the Adina project in January 2018 where we are hopeful of delineating a significant lithium deposit that may be synergistic to the development of Cancet.

As a junior explorer, our focus remains on ensuring that we continue to deliver value to our shareholders and de-risk our exploration projects.

We look forward to advancing the iCobalt spinout, where we plan to arrange dedicated funding and management for our high grade cobalt assets in Ontario through a separately ASX listed venture.

We would like to thank both new shareholders and old for their continued support and I look forward to delivering on our corporate strategy and driving shareholder value into 2018.

Sincerely,

Russell Moran
Executive Chairman

