

ASPERMONT LIMITED

Appendix 4E

Financial Statements for 15 Month period ended 30 September 2017

This information should be read in conjunction with Aspermont Limited's 2017 Annual Report.

All comparisons to year ended 30 June 2016

Aspermont Limited Consolidated			A\$'000
Revenue Group	Up	7%	24,144
Revenue continuing operations	Up	4%	14,750
Revenue discontinued operations	Down	5%	9,394
Net loss after tax arising from continuing operations	Down	87%	(11,615)
Net profit after tax arising from discontinued operations	Up	1584%	10,728
Net loss after tax attributable to equity holders of the parent entity	Up	79%	(1,343)
EBITDA	Down	15%	(2,083)
Normalised EBITDA**	Up	90%	106

**Normalised EBITDA is after adjusting for one-off exceptional non-recurring charges

2017 Dividends/Distributions

	Amount per security	Franked amount per security
Final dividend	n/a	n/a
Interim dividend	n/a	n/a

Additional dividend/distribution information

n/a

Dividend/distribution reinvestment plans

The Aspermont dividend re-investment plan is currently suspended.

A brief explanation of the final results has been provided in the Managing Director's report. The results should be read in conjunction with details provided within this report.

Net Tangible Assets (NTA)			A\$'000
Net tangible asset backing per ordinary share	Up	45%	(0.10)
Net tangible asset backing per ordinary share (weighted)	Up	35%	(0.11)

Material Interest in entities which are not controlled entities:

None

EBITDA - The reconciliation of statutory earnings to EBITDA is as follows:

	September 30 2017 \$000	June 30 2016 \$000
Loss from continuing operations before income tax expense	(10,776)	(6,510)
<u>Add back:</u>		
Interest	1,185	1,758
Depreciation and amortisation	561	544
Impairment of receivables	-	203
Impairment of intangible assets	6,395	6,165
Discontinued operations relating to continued operations ¹	869	(76)
<u>Subtract:</u>		
Re-estimation of Beacon put option liability	-	(3,387)
Other income	(317)	(502)
Foreign exchange	-	(363)
Net profit attributable to the non-controlling interest (excluding preferred dividend)	-	359
EBITDA	(2,083)	(1,809)
Exceptional one-off charges ²	2,189	710
Normalised EBITDA	106	(1,099)

¹ While the amounts relating to the discontinued operations have been classified in discontinued operations the gain/(loss) relates to the shareholders of Aspermont.

² Exceptional charges are all one-off transformation, divestment, provisions and legal costs.

Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 September 2017 financial statements.

This report is based on the consolidated 2017 financial statements which have been audited by BDO. The full financial report has been published for the period of 15 months to 30 September 2017 following the change in the balance sheet date from 30 June to 30 September as announced.