

## TNG Receives Research and Development Rebate

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that it has now received the full amount of its Research & Development refund claim totalling \$1,730,700 before costs.

The claim covers eligible test work for the 2016/17 financial year under the Federal Government's R&D tax incentive scheme.

Under the R&D tax incentive scheme, companies with a turnover of less than \$20 million which undertake research & development activities are entitled to a cash refund of 43.5 cents per dollar spent on eligible research and development in Australia.

This incentive provides direct assistance for companies like TNG to continue their research and development activities with a view to potentially building further value for shareholders.

TNG's research relates to the commercial extraction of high-purity vanadium, titanium and iron from vanadiferous-titanomagnetite using its patented TIVAN™ hydrometallurgical process.

The TIVAN™ process forms a key part of the Company's development plans for its flagship Mount Peake Vanadium-Iron-Titanium Project in the Northern Territory and its strategy to become a significant global supplier of strategic metals.

The receipt of the R&D rebate further strengthens the Company's financial position as continues development planning and financing of the Mount Peake Project.

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