



27th November 2017

ASX Announcement

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Renounceable Rights Issue closes heavily oversubscribed

Predictive Discovery Limited (ASX: PDI) (the **Company**) is pleased to advise that the pro-rata, renounceable Rights Issue to shareholders announced on 26 October 2017 to raise approximately \$2.6 million closed on Tuesday 21 November 2017 heavily oversubscribed.

Subscriptions were received under the Rights Issue for a total of 17,305,840 new shares, resulting in a shortfall of 44,832,715 shares. The demand for shortfall from both new and existing shareholders has greatly exceeded the number of available new shares.

The Company had previously committed to allocate at least \$850,000 (20,238,095 new shares) to clients and affiliates of the Sprott Group of Companies ("Sprott"). Given the large demand for new shares, PDI expects that it will be required to issue additional new shares and options via a placement using the Company's 15% capacity to accommodate that commitment. Placement details will be announced once the shortfall allocation process is complete.

The net proceeds from the Rights Issue and placement will be used to advance the Company's exploration strategy in West Africa through the Company's own exploration programs and contributions to joint ventures, as well as for general working capital. Predictive welcomes new shareholders including those who took advantage of the opportunity to purchase renounceable rights.

The allotment of securities under the Rights Issue is expected to occur on Tuesday, 28 November 2017 as per the prospectus. The issue of shortfall (including the placement) is expected to occur no later than 4 December 2017.

This announcement does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United states or to U.S. Persons (as defined in the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available.

For further details please contact:

Paul Roberts
Managing Director
Tel: +61 402 857 249
Email:
paul.roberts@predictivediscovery.com

Ric Moore
Company Secretary
Tel: +61 8 6143 1840
Email:
rmoore@auroraminerals.com

Predictive Discovery Limited is a gold exploration company with strong technical capabilities focused on a large gold exploration portfolio in West Africa.

ASX: PDI

Issued Capital: 163 million shares

Share Price: 4.5 cents

Market Capitalisation: \$7.3M

Directors

Phillip Jackson
Non-Exec Chairman

Paul Roberts
Managing Director

David Kelly
Non-Executive Director