

27 November 2017

Resource Extension and Infill Drilling Recommences

Consolidated Zinc Limited (ASX:CZL) is pleased to announce the recommencement of extensional and infill resource definition drilling at Plomosas mine in Mexico.

The first of two underground rigs mobilised to Cuddy LV5.4 over the weekend where it will target the current Mineral Resource with 8 holes before the year's end. After a short Christmas break, drilling will continue at other priority targets as outlined in CZL's announcement to the ASX on 14 November, 2017.

Drilling from LV5.4 will redefine the current Tres Amigos North resource envelope and also target the additional mineralisation previously channel sampled at Tres Amigos North that returned grades up to 32.88% Zn+Pb over 1.85m (ASX announcement; 1 June 2017).

The Tres Amigos North area represents an exciting opportunity for the Company as it is a previously untested and unmined horizon stratigraphically below the mineralised Mina Vieja Manto. High grade face sampling results are located in an area that is immediately accessible by existing workings.

That additional mineralisation, including the hangingwall mineralisation to the Juarez Limestone, was not included in the previous resource estimate released to the market.

CZL expects a quick turnaround from this program as drill holes are at an optimised angle and shorter in length than those drilled from LV5.2 cuddy which successfully intersected the target zones.

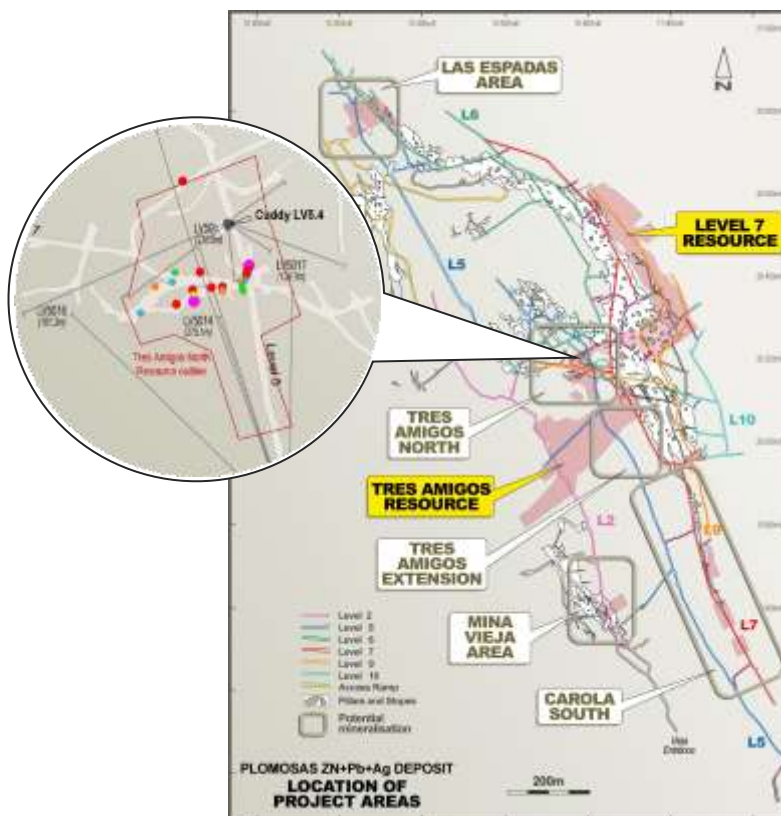


Figure 1. Plan view of Plomosas work areas, Mineral Resource outlines and proposed holes collared in LV5.4 cuddy targeting extensions and infill to the Tres Amigos North resource.