Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ATRUM COAL LIMITED		
ABN	27 153 876 861	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles FEAR
Date of last notice	13 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest	Argonaut Equity Partners Pty Limited	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Argonaut Investments Pty Ltd	
	Areley Kings Pty Ltd ATF C Fear Super A/c	
	Mr Fear is a director of Argonaut Equity Partners Pty Limited and Argonaut Investments Pty Ltd and a beneficiary of C Fear Super.	
Date of change	17 and 20 November 2017	
No. of securities held prior to change	2,750,000 Ordinary fully paid shares	
	500,000 options exercisable at \$0.75 expiring 16 February 2019	
Class	Ordinary fully paid shares	
Number acquired	31,139	

⁺ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.185 per share.	
No. of securities held after change	2,781,139 Ordinary fully paid shares 500,000 options exercisable at \$0.75 expiring 16 February 2019	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On-market purchase	

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.

Were the interests in the securities or contracts	No
detailed above traded during a +closed period	
where prior written clearance was required?	
If so, was prior written clearance provided to	N/A
allow the trade to proceed during this period?	
If prior written clearance was provided, on what	N/A
date was this provided?	

01/01/2011 Appendix 3Y Page 3

⁺ See chapter 19 for defined terms.