



# ANGLO AUSTRALIAN RESOURCES NL

ACN 009 159 077

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## ASX/ NEWS RELEASE

27 November 2017

### FEYSVILLE UPDATE

- **First-round diamond drilling campaign completed**
- **Second-round RC drilling campaign to shortly commence**
- **Feysville interest restructured**

Anglo Australian Resources NL (“Anglo Australian” or the “Company”) (ASX: AAR) is pleased to provide the following update in relation to its Feysville Project.

#### First Round Diamond Drilling Campaign Completed

Anglo Australian is pleased to advise that its first-round diamond drilling campaign has now been completed.

As flagged in the Company’s 8 November 2017 announcement, the program was to involve:

- Adding diamond tails to three reverse circulation (“RC”) holes that did not reach their intended final depth (due to technical reasons) drilled at the Think Big Prospect during the Company’s first-round RC campaign undertaken in September 2017
- The drilling of three deep holes – two at Think Big and one at the Rogan Josh Prospect

The aim of the program was to:

- Provide a better understanding of the geological setting of newly discovered mineralisation
- Assist in better targeting subsequent phases of exploration drilling
- Test for mineralisation at depth

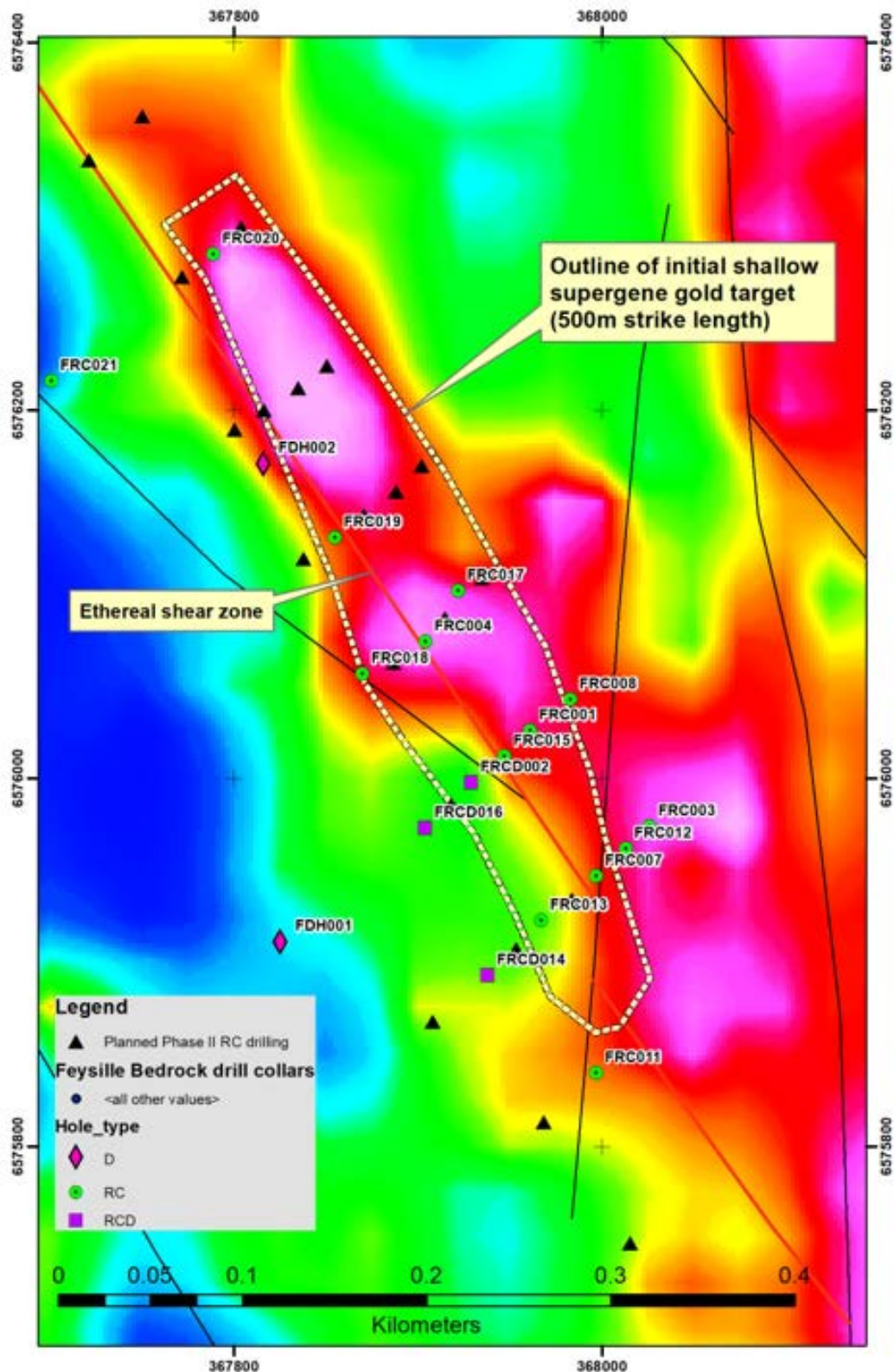
The three deep holes were drilled with funding assistance in the amount of \$100,000 provided by the Department of Mines and Petroleum, Western Australia under its Exploration Incentive Scheme Co-funded Exploration Drilling Program.

The program was completed in accordance with the aforementioned plan.

The two deeper holes at Think Big achieved depths of 500 and 300 metres respectively.



Details of the program, including diamond hole (denoted “D”) and diamond tail hole (denoted “RCD”) locations at Think Big, are illustrated in the map below:



**Figure 1: Apparent resistivity image illustrating lower resistivity parallel to the Ethereal Shear Zone broadly coincident with the outline of the supergene gold-enriched zone, as well as diamond holes, diamond tail holes, RC holes from the first-round campaign and planned RC holes for the second-round campaign.**

All core has now been logged and sampled.

The holes intersected the targeted bedrock zones.

The Company is awaiting first assay results which will be the subject of a separate announcement upon receipt.



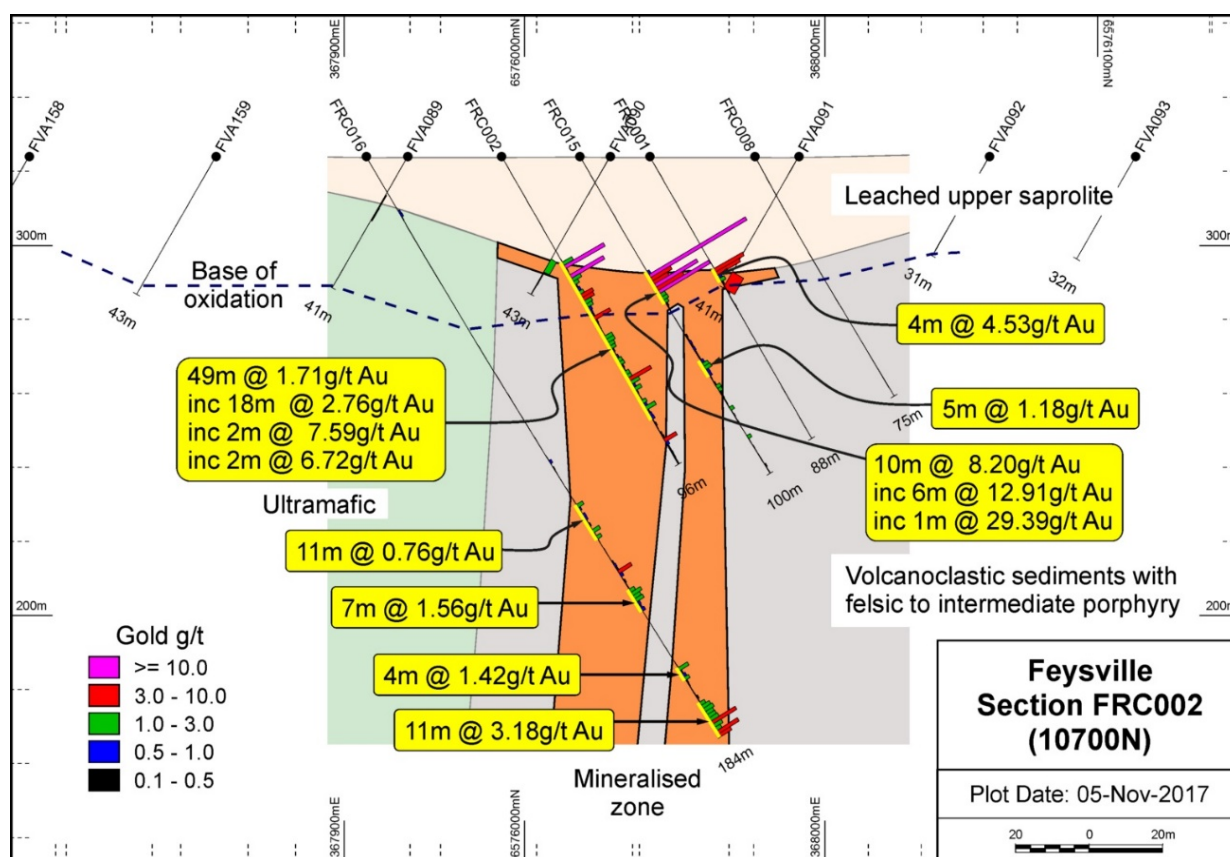
## Second Round Reverse Circulation Drilling Campaign to Shortly Commence

Anglo Australian is pleased to advise that the Company is intending to shortly commence a second-round RC drilling campaign at Think Big. The work is scheduled to be completed by Christmas, subject to the availability of a suitable drilling contractor.

Following the Company's first-round 16-hole RC drilling campaign, two principal targets were identified:

- A sub-horizontal supergene-enriched gold blanket of between one and eight metres in thickness with individual one-metre grades varying widely but including high grades of up to 30 g/t Au commencing at a depth of between 20 and 30 metres
- Situated immediately below the supergene zone, a primary bedrock mineralisation target of up to 50 metres width with individual zones of typically five to 20 metres width of low- to moderate-grade mineralisation

These targets are illustrated in a cross section previously provided (ASX- 8/11/17) which is as follows:



**Figure 2: Interpreted geological cross section based on 1 metre samples at Section 10700N illustrating the supergene-enriched zone overlaying bedrock mineralisation of typically 50 metres in down hole length. FRC002 was abandoned short of target depth of 150 metres due to water inflow into the hole.**

The second-round campaign has as its aim to confirm the presence and continuity of both supergene and shallow bedrock mineralisation.

Approximately 20 holes of an average 100 metres vertical depth each are planned over a 500-metre strike length on a 80- x 20-metre pattern.

If successful, this work should form the basis for calculating an initial Inferred Resource at Think Big and demonstrate the commercial potential of the Project.



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## **Feysville Interest Restructured**

Anglo Australian is pleased to advise that the Company's interests in the Feysville Project is in the process of being transferred into a wholly owned subsidiary, Feysville Gold Pty Ltd.

Holding its Feysville interests by way of a corporate entity rather than directly provides the Company will significant flexibility as to dealing with these interests in terms of corporate structuring moving forward.

This could become relevant if Feysville was to become a project of significant size.

For the avoidance of doubt, the Company has no plans to further restructure its Feysville interests at the present time.

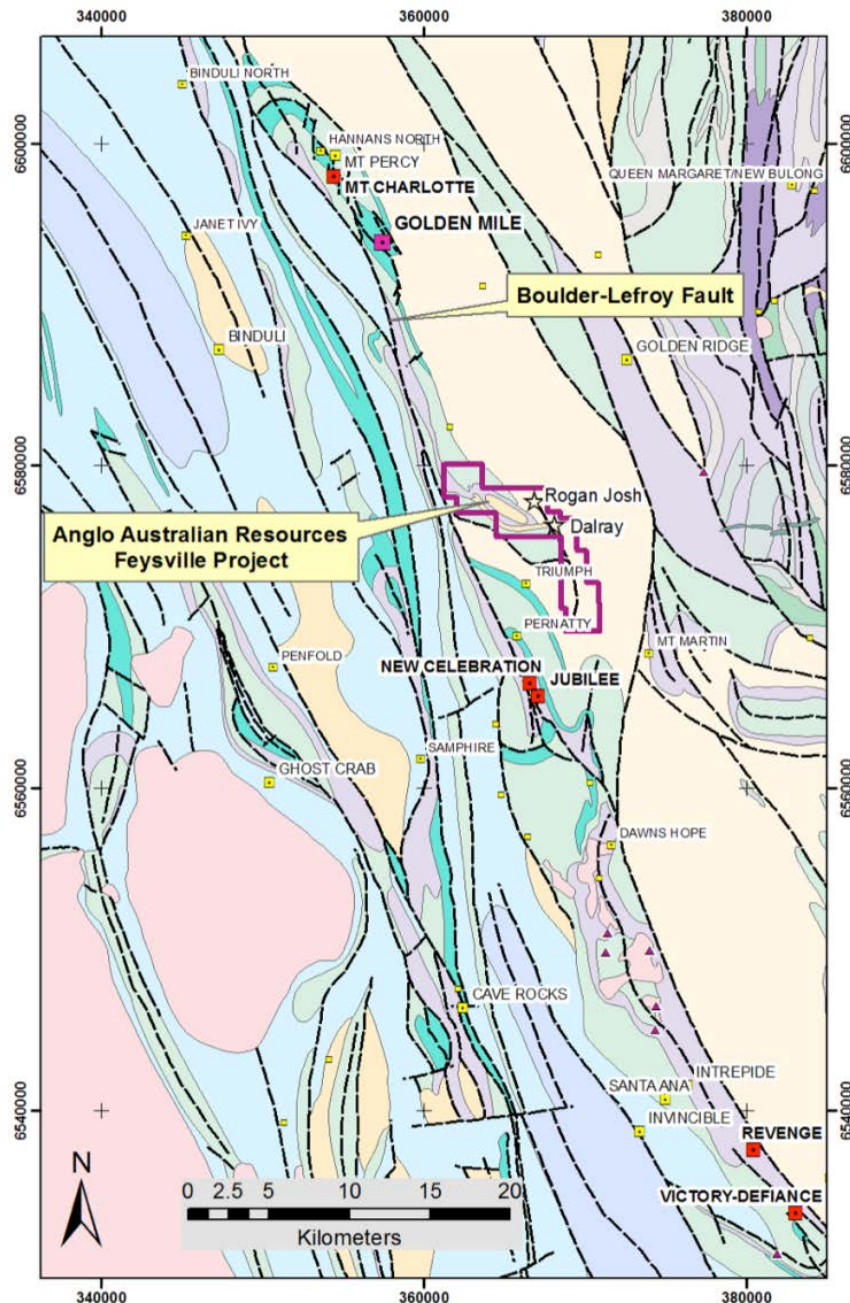
The cost of the transfer was notional.

## **About the Feysville Project**

The Feysville Project is located in Australia's premier gold belt, just 14 km south of the giant Golden Mile deposit (70 MOz) at Kalgoorlie (Figure 4). The belt extends for some 100 km along a NNW strike, and takes in major gold deposits at New Celebration (3 MOz), some 10 km south of Feysville, and the large St Ives field (+15 MOz) 30 to 60 km to the south.

Numerous other economic gold deposits have also been discovered within the belt. Gold deposits along strike are contained within a major structural corridor centred on the Boulder-Lefroy fault, which controls regional uplift and folding of a lower sequence of mafic-ultramafic rocks (purple and green in the figure above) surrounded by an upper sequence of volcano-sediments (blue and yellow). Feysville also contains the lower mafic/ ultramafic sequence of rocks in the core project area, the closest on-strike location to south of the Super Pit to do so, with the Boulder-Lefroy fault interpreted to pass along the western flank of the Project.





**Figure 4: Feysville Gold Project Location Map**

Anglo Australian's Feysville Project encompasses some 12 km of strike, a substantial holding. The project is considered prospective for typical high-grade shear-hosted gold lode styles, and for bulk tonnage intrusion-hosted gold systems.

For further information:

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### **Compliance Statement**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.