

+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

JV Global Limited

ABN

80 009 142 125

Month ended ("current month")

31 October 2017

Consolidated statement of cash flows	Current month \$A'000	Year to date (4 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(4)	(19)
(f) administration and corporate costs	(101)	(116)
1.3 Dividends received(see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(105)	(135)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Current month \$A'000	Year to date (4 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	240	267
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	240	267

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of month/year to date	1	4
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(105)	(135)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	240	267

Consolidated statement of cash flows		Current month \$A'000	Year to date (4 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of month	136	136

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous quarter \$A'000
5.1	Bank balances	136	1
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of month (should equal item 4.6 above)	136	1

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current month \$A'000
4
-

Directors fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current month \$A'000
39
-

Serviced Offices and Bookkeeping provided by a Directors company.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.		

The Company, subject to receipt of all necessary shareholder and regulatory approvals, will undertake a rights issue pursuant to which each Shareholder will be offered 1 ordinary fully paid shares (**Share**) for every three Shares held by the Shareholder as at the record date (which shall be following the issue of shares upon conversion of the Loan and Convertible Loan) at an issue price of \$0.001 per Share to raise up to approximately \$627,000 (**Rights Issue**)

9. Estimated cash outflows for next month	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	4
9.6 Administration and corporate costs	35
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	39

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 27 November 2017

Print name: Collin Vost
(Executive Chairman)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Notes Attached to this Report

As announced 25 September 2017, the board accepted an offer to recapitalise the Company. The Company received an initial injection of funds, post 30 September, which resulted in all outstanding debts being repaid and sufficient cash being available to support the Company's near-term business objectives. The Company is actively seeking out and reviewing available projects that fit the profile of the Company's knowledge and experience.

The Company has for some time suffered from a lack of sufficient capital to increase the number of projects in any one year, due in part to the negative sentiment in the WA building and development industry. The nature of the industry in which the Company operates is subject to lengthy periods of inactivity due to extended periods of council and other regulatory approvals that are outside of the Company's control, as has been set out in the Company's recent market announcements.

The Company's existing capital structure and liability position has restricted the Company's ability to raise capital sufficient for it to increase activities to a cash flow positive position. As such, the Company canvassed options with respect to its recapitalisation so that it can re-commence and accelerate its activities within the industry in which it currently operates.

The board of Directors support the proposed recapitalisation and intend to unanimously recommend the proposal to shareholders and vote their own shares in favour of the necessary resolutions to approve the Recapitalisation proposal at a meeting of shareholders 29 November 2017. A notice of meeting containing full details of the proposal and all necessary shareholder resolutions was announced by the Company 27 October 2017 and mailed to all shareholders.

Energy Capital Partners has introduced a proposed joint venture between the Company, Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd. The proposed joint venture would involve providing product, materials and building expertise incorporating steel framing to Indigenous groups to fulfil part of the demand created by Federal Government funding in the Indigenous housing and other sectors. Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd have worked extensively throughout the Northern Territory and Northern Western Australia. Discussions between the parties continue to be ongoing, however these discussions are still in the preliminary stages. The Company will continue to keep the shareholders informed on the progress of the proposed joint venture.