



## PURCHASE AGREEMENT SIGNED AND \$500,000 RECEIVED

Magnetic Resources NL is pleased to announce that it has received \$500,000 after completion occurred for its Iron Ore Projects (Fig 1). Please refer to ASX Release announced on 13 November 2017.

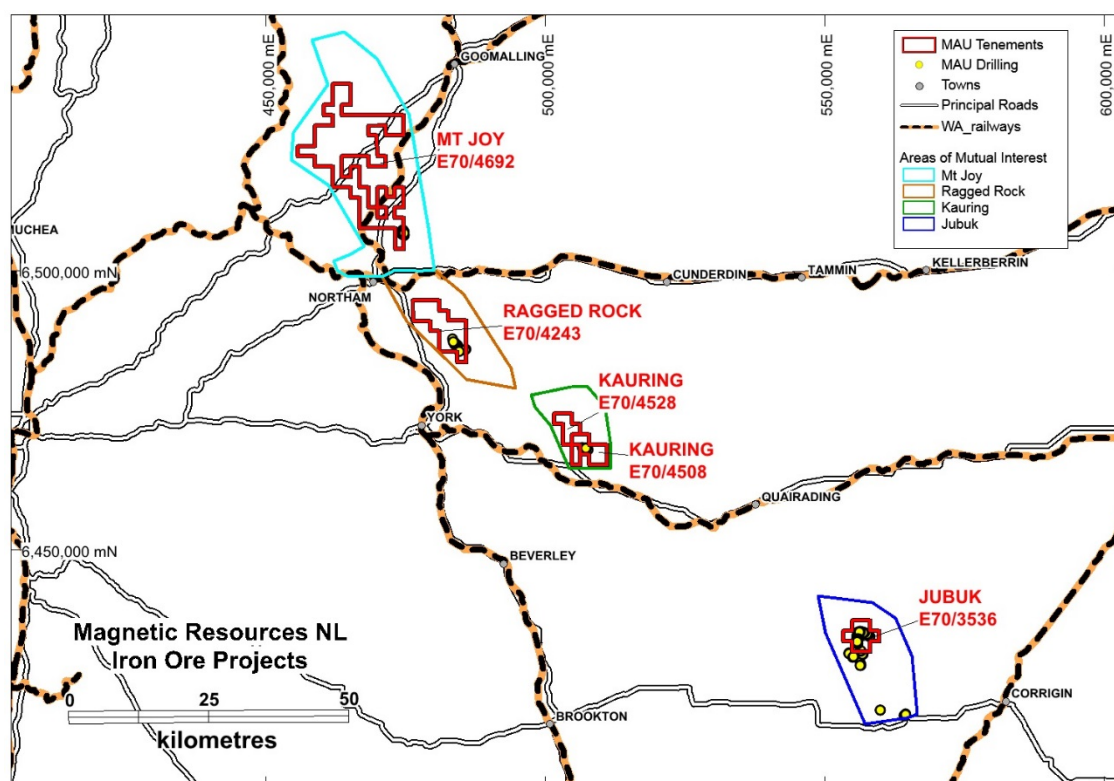


Figure 1. Magnetic Resources NL Iron Ore Projects and Areas of Mutual Interest.

Magnetic Resources is now well funded to test its Hawks Nest, Mt Jumbo East, Mertondale and Christmas Well Projects.

For more information on the company visit [www.magres.com.au](http://www.magres.com.au)

George Sakalidis  
Managing Director  
Phone (08) 9226 1777  
Mobile 0411 640 337  
Email [george@magres.com.au](mailto:george@magres.com.au)