

28 November 2017

Company Announcements Office
ASX Limited

VENTNOR RESOURCES ANNOUNCES NON-RENOUNCEABLE RIGHTS ISSUE OF SHARES

Ventnor Resources Limited (ASX: VRX) (**Company**) is pleased to announce a 1 for 8 non renounceable rights issue of approximately 27,924,449 fully paid ordinary shares to eligible shareholders to raise approximately \$977,356 (before costs) at 3.5 cents per share (**Rights Issue**), which represents a discount of approximately 21% from the 10-trading day VWAP of the Company's shares on ASX. The offer includes a top-up facility under which eligible shareholders may apply for additional shares.

Funds raised from the Rights Issue will be used to conduct further prospect reviews, market evaluations, exploration programs, testwork and feasibility studies on the Company's existing and future projects (including evaluating the recently announced Arrowsmith project to potentially supply sand to the construction, glass making and proppant industries), costs of the issue, and for general working capital and administration purposes.

The proposed timetable for the Rights Issue is as follows:

Event	Date
Lodgment of Appendix 3B and s708AA notice	28 November 2017
Notices to Shareholders and Optionholders	28 November 2017
Existing Shares quoted on an "ex" basis	30 November 2017
Record Date	1 December 2017
Rights Issue Offer Document and Entitlement and Acceptance Form sent to Eligible Shareholders	6 December 2017
Closing Date (5.00pm WST)	15 December 2017
Shares quoted on a deferred settlement basis	18 December 2017
Company to notify ASX of under subscriptions (if any)	20 December 2017
Anticipated date for the issue of the New Shares	22 December 2017
Deferred settlement trading ends	22 December 2017
Normal trading (on a T+2 basis) commences	27 December 2017

The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date, subject to the Corporations Act and Listing Rules. As such the date the New Shares are expected to commence trading on ASX may vary.

The Rights Issue is not underwritten.

Further details and other important information about the Rights Issue are set out in the Company's Rights Issue Offer Document, which was also lodged with ASX today and will be mailed to eligible shareholders shortly after the Record Date, together with a personalised entitlement and acceptance form.

An Appendix 3B in respect of the Rights Issue and a "cleansing notice" pursuant to section 708AA of the Corporations Act 2001 have also been lodged with ASX today.

For further information, contact:

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