

28 November 2017

ASX ANNOUNCEMENT

Results of Annual General Meeting

The Directors of Kalia Limited advise that at the Annual General Meeting of shareholders held today at 8.30am in Perth, all resolutions were passed on a show of hands.

In accordance with section 251AA of the Corporations Act, we advise that valid proxy votes were received as follows:

Resolution	For	Against	Abstain	Proxy discretion
1. Adoption of Remuneration Report	333,150,312	Nil	Nil	Nil
2. Approval of Placement Capacity	333,150,312	Nil	Nil	Nil
3. Re-election of Mr Nick Burn	328,025,312	Nil	5,125,000	Nil

Resolution 2 was a Special Resolution and was passed with the required 75% majority.

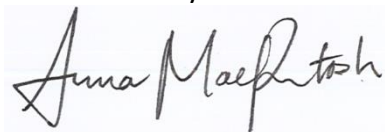
In a statement at the meeting, Terry Larkan, Managing Director of Kalia, stated “I would like to clarify details of the executive and staff long term incentive (“LTI”) and short term incentive (“STI”) plans. The defined performance criteria, based on previously identified milestones considered to be significant for the Company, remain valid as the basis for STI and LTI purposes.

It was premature to assign a quantum of shares in our announcement of 24 November 2017. At the opportune time the quantity that will be proposed to shareholders for approval is likely to differ for each milestone because the number will be based on, amongst others:

- Value add for the milestone,
- Value per share,
- Number of shares in issue,
- Overall remuneration level comparative to market; and
- Retention and recruitment success.

The proposals put to shareholders for approval will be made after consultation with external advisors to ensure market accepted practices.”

Yours faithfully



Anna MacKintosh

**Company Secretary
Kalia Limited**