

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>INCREMENTAL OIL AND GAS LTD</b>
<b>ABN</b>	<b>66 138 145 114</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MARK STOWELL
<b>Date of last notice</b>	10 November 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ascot Park Enterprises Pty Ltd <Merchant Pension Fund A/C> - (director and shareholder of trustee and beneficiary of super fund).  Merchant Holdings Pty Ltd - (director and shareholder of trustee of family trust and beneficiary of trust).
<b>Date of change</b>	24 November 2017
<b>No. of securities held prior to change</b>	16, 232,236 Ordinary Shares 1,000,000 Rights entitlement 5,000,000 OPTIONS, Expiry Date - 27 July 2018 Exercise Price - A\$0.1485
<b>Class</b>	A) Ordinary Shares B) Options - Expiry Date 29 November 2019 Exercise Price - A\$0.02

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<b>Number acquired</b>	A1) 16,232,236 A2) 1,000,000 B) 17,232,236
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	A1) \$162,322.36 A2) \$10,000 B) Nil (Free attaching Option)
<b>No. of securities held after change</b>	33,464,472 Ordinary Shares 17,232,236 Options Expiry date – 29 November 2019 Exercise price - A\$0.02 5,000,000 Options Expiry date - 27 July 2018 Exercise price - A\$0.1485
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A1) RENOUNCEBALE RIGHTS ISSUE A2) Exercise of rights acquired 9-Nov-17 B) RENOUNCEBALE RIGHTS ISSUE

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

  
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SIMON ADAMS  
28 November 2017