

# CAPE RANGE LTD

ABN 43 009 289 481



27 November 2017

Market Announcements Platform  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

## **CAPE RANGE LIMITED – UPDATED STATEMENT OF COMMITMENTS**

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the Official List and official quotation of fully paid ordinary shares (**Shares**) in the Company.

Capitalised terms which have not been otherwise defined in this document have the same meaning as they have in the prospectus dated 31 August 2017 and replacement prospectus dated 21 September 2017 (together, the **Prospectus**).

### **UPDATED STATEMENT OF COMMITMENTS**

The Company intends to apply the funds raised from the Public Offer together with existing cash reserves post admission over the first two years following admission of the Company to the Official List of ASX as follows:

<b>Funds available</b>	<b>Based on actual funds raised (\$5,616,004)</b>	<b>Percentage of Funds (%)</b>
Existing cash reserves	\$21,564	0.4%
Funds raised from the Offer	\$5,616,004	99.6%
<b>Total</b>	<b>\$5,637,568</b>	<b>100%</b>
<b>Allocation of funds</b>		
Product portfolio development and diversification	\$1,080,000	19%
Expansion of sales network into overseas market	\$1,900,000	34%
R & D	\$1,100,000	20%
Working capital	\$1,027,568	18%
Expenses of the Offer	\$530,000	9%

<b>Total</b>	<b>\$5,637,568</b>	<b>100%</b>
--------------	--------------------	-------------

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

For and on behalf of Cape Range Limited

**Michael Higginson**  
**Director/Company Secretary**