



GEOPACIFIC
RESOURCES LIMITED

Creating value from a major goldfield

November 2017

Investor presentation on the Woodlark Gold Project

(ASX: GPR)

Corporate snapshot (ASX: GPR)



Geopacific Resources is an emerging gold producer focused on developing and expanding the multi-million-ounce Woodlark Gold Project in Papua New Guinea.

Corporate	
Cash	\$10m *
Shares	1.8bn *
Market capitalisation (share price 2.8c)	\$50m

Significant shareholders	
Tembo Capital	29%
Resource Capital Funds	21%
Franklin Advisers, Inc.	10%
Pacific Road Capital	7%

* As at 30 September 2017

Board & senior management



Board & senior management	
Milan Jerkovic	Non-executive chairman
Ron Heeks	Managing director
Philippa Leggat	Executive director corporate
Mark Bojanjac	Non-executive director
Ian Clyne	Non-executive director
Matt Smith	CFO & company secretary
Jim Kerr	General manager geology
Glenn Zamudio	General manager projects
Warrick Clent	Exploration manager Woodlark

Built over 10 mines in 6 countries

Why Woodlark



Opportunity to secure an advanced project at a low point in the market

- Multi-million-ounce gold resource
- Mining and environmental approvals granted
- Near-term production potential
- Large regional goldfield with significant upside

A good fit for Geopacific, unlocking the project requires

- Asia-Pacific experience – strong track record & experience with sea borne logistics
- Ability to secure funding – strong share register
- Experienced builders – ability to scope and deliver best economics into production

Geopacific owns 86% of Woodlark

- Kula acquisition cost \$10m
- Tax shield of \$130m

Surrounded by multi-million-ounce mines

You can successfully build and operate mines in PNG

Pro-mining regime

Mines department awarded by Transparency International

Significant, listed companies with profitable operations on Islands

★ Newcrest,
Lihir at 66Moz Au

★ St Barbara,
Simberi at 6Moz Au



What's the plan

Geopacific has actively de-risked the project

- Reviewed existing raw data – \$150m historic spend & 275km historic drilling
- Added data – 20km new drilling, develop new geological model, fresh economic studies, additional metallurgical testing & revised engineering
- Re-evaluate all data and re-scoped project

To build mine and processing plant

- +1Moz Au reserve
- +100Koz.p.a production
- scope for best economics with option to expand as reserves increase

To expand resources and reserves

- Regional goldfield of significant scale
- significant upside potential – extensions and new discoveries

Woodlark Island

70km long

25km wide

580 km² exploration license

60 km² mining lease, with
environmental approval

295 km of drilling

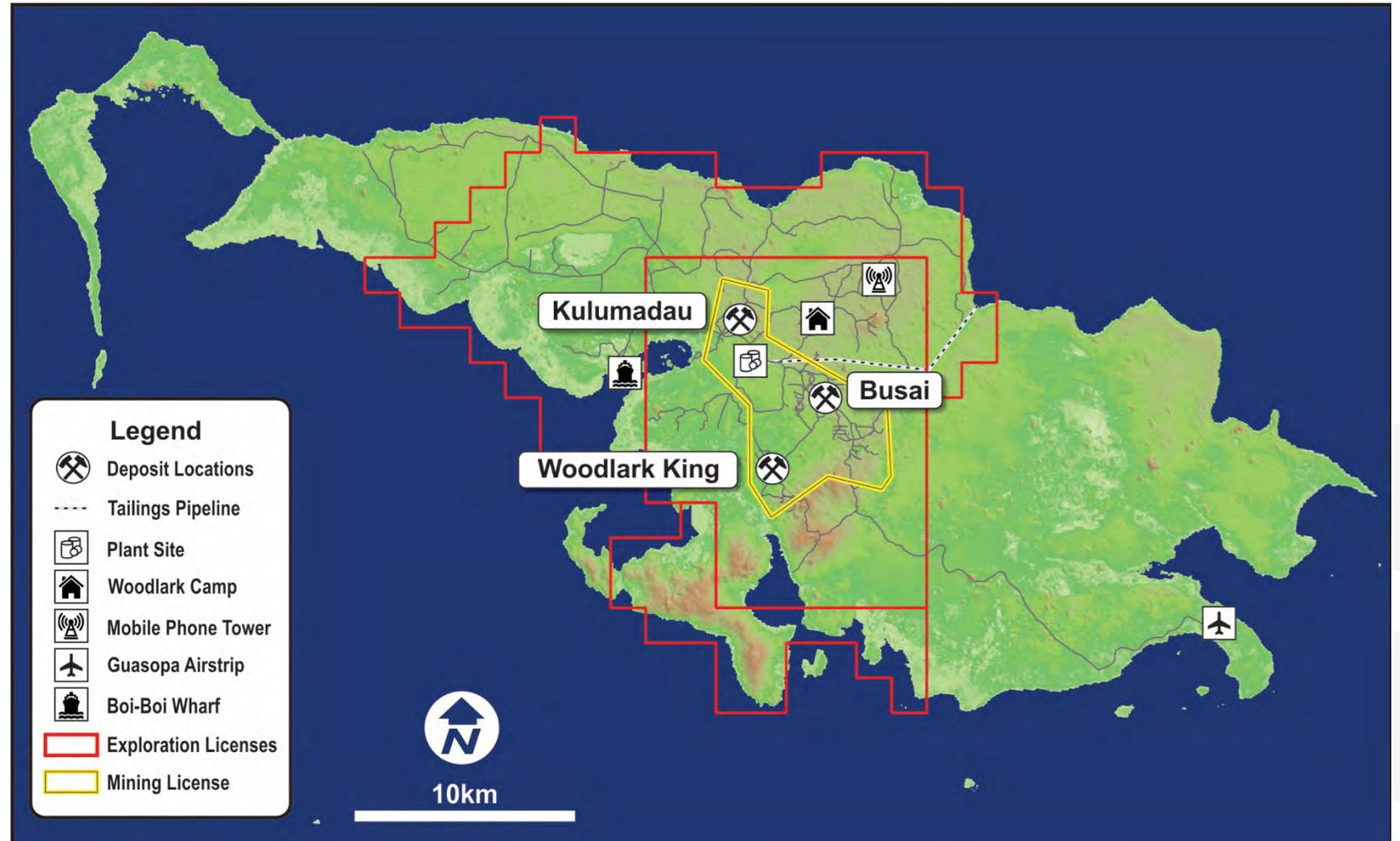
Airstrip

Wharf

Mobile and satellite coverage

80-man camp

Main deposit areas at
Kulumadau, Busai &
Woodlark King



Plum pudding theory

How to maximise an epithermal orebody

The plums represent high-grade zones and the pudding represents the run-of-mine grade.

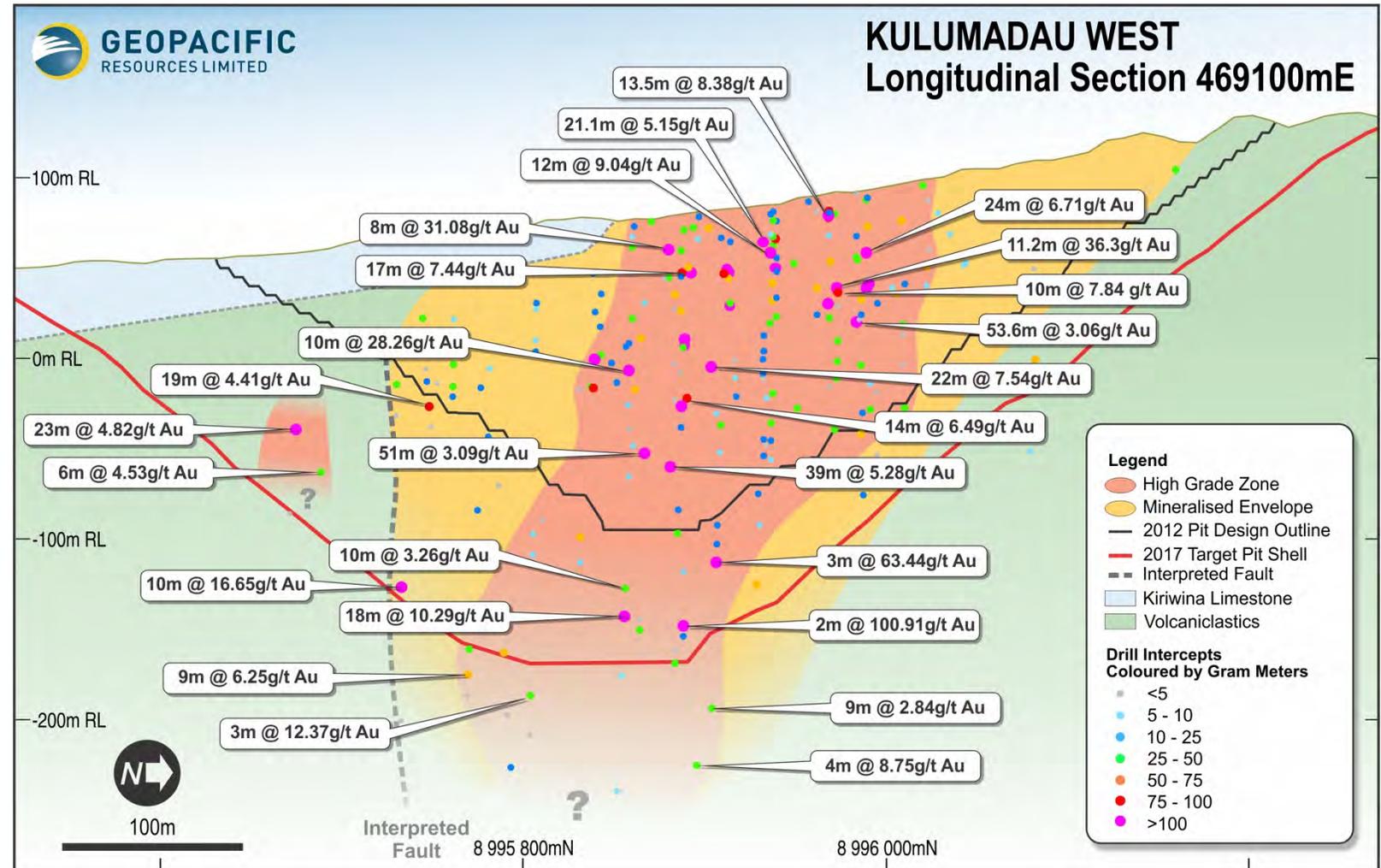
To achieve the best economic outcome and significantly reduce the risk, the idea is to mine the whole pudding, ensuring that you capture all the plums.



Heart of the plum pudding

Our plums are looking pretty juicy and we've added more.

Demonstrates the potential to deepen pit designs.

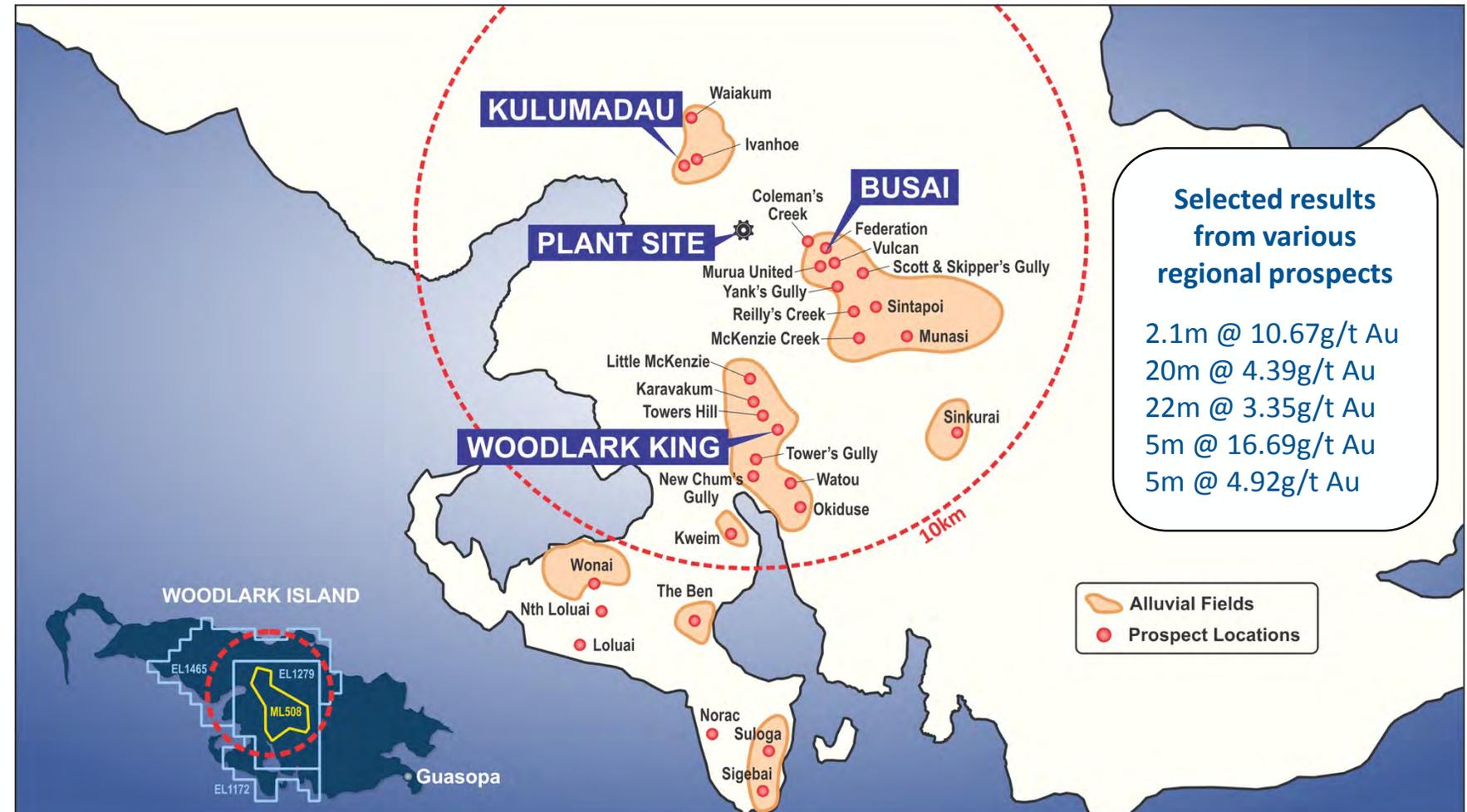


Regional goldfield of significant scale

Woodlark was the first goldfield in Papua New Guinea.

Extensive artisanal mining has taken place since 1895.

Modern exploration will help develop these opportunities.



Potential for repetition and extension

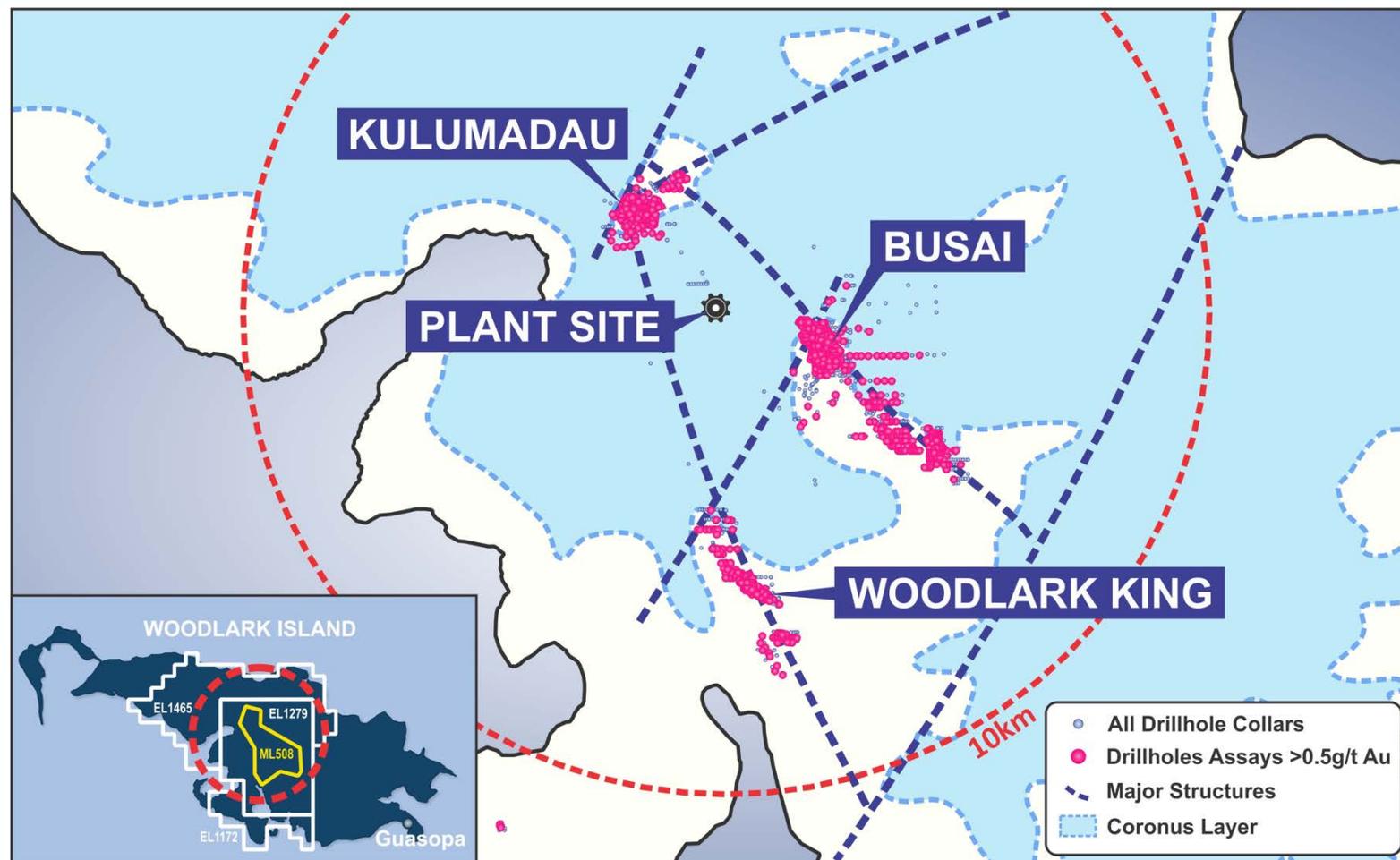
Most drilling at Woodlark has encountered gold in over 295kms of drilling

Pink dots show the holes which encountered gold over 0.5g/t, remaining holes are shown in blue dots.

Potential for repetition along structures and at depth

Geological structures mark the interpreted trends of mineralisation. Potential for repetition in the 5kms between the Kulumadau and Busai deposits, demonstrates the substantial potential the project could hold

580km² exploration license



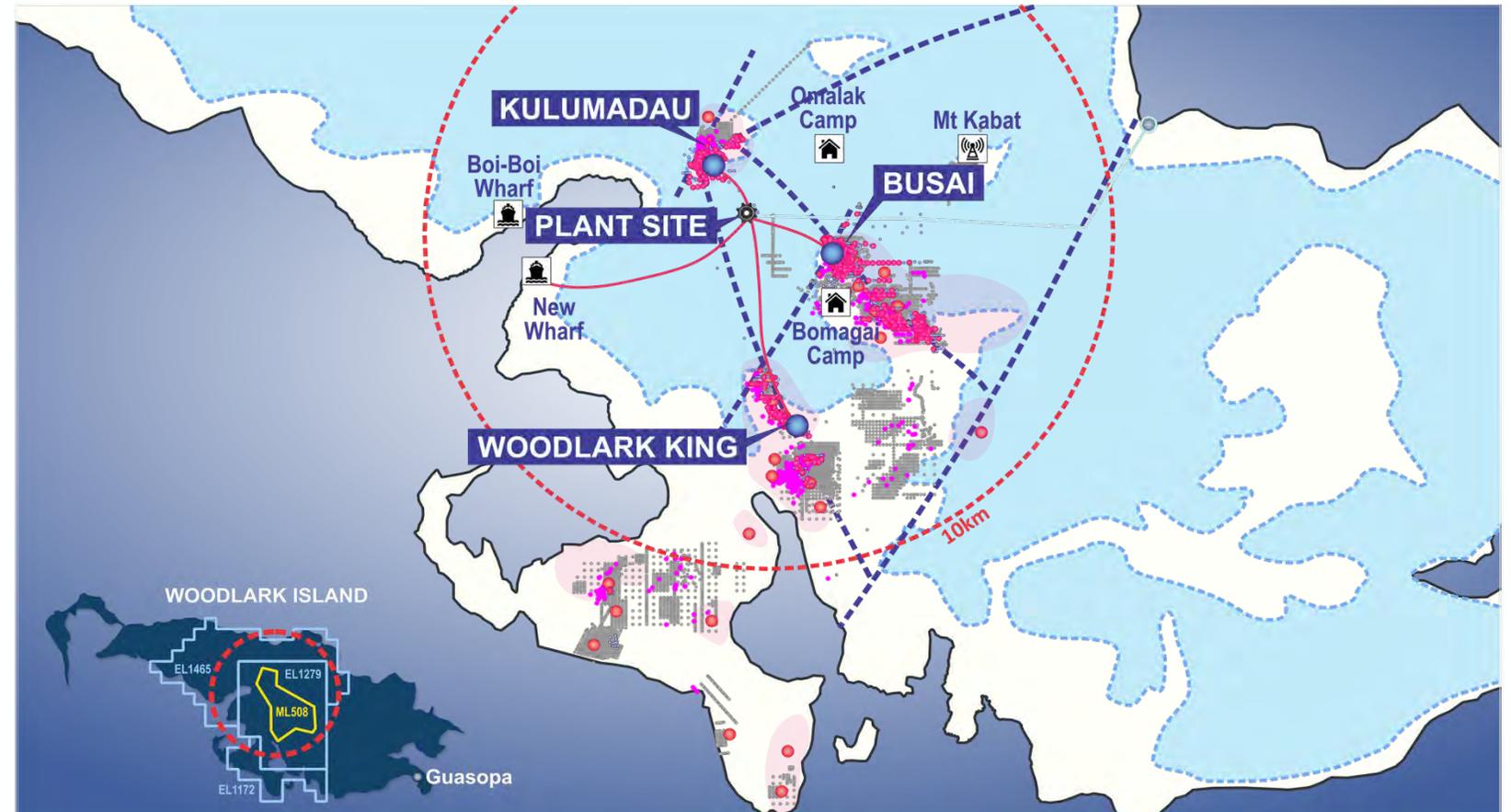
Significant regional potential

Woodlark is a large regional goldfield, hosting significant potential for new discoveries.

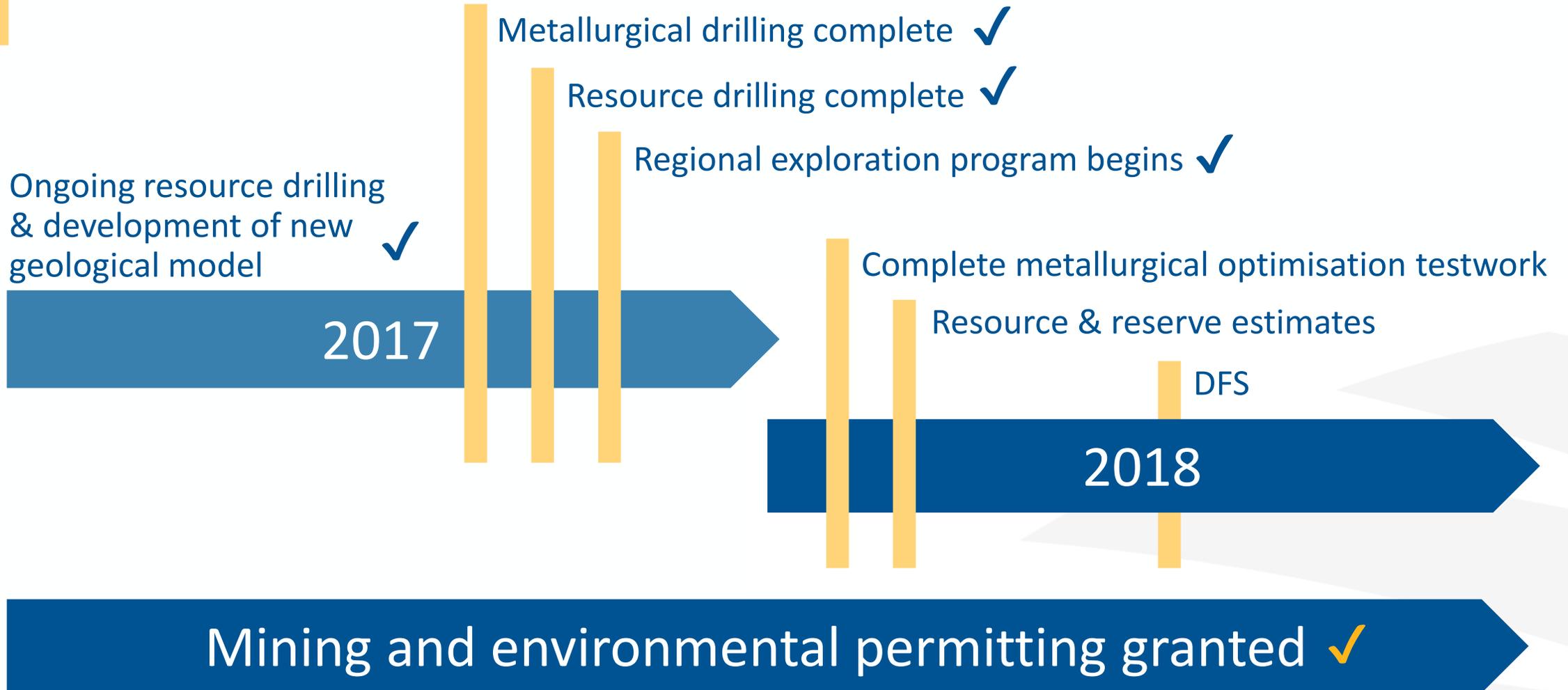
580 km² exploration license

Geopacific can leverage the historic data to generate targets for discoveries.

Gold has been identified across many areas beyond the deposits, and we are yet to discover what lies beneath ...



Delivering milestones



Social alignment

- Population of Island group circa 6,000
- Employees during production circa 400
- Aligned objectives
 - Geopacific is the sole provider of employment on the Island
 - Government and local communities become shareholders





Right people
Right project
Right time

Kou Sa copper-gold project, Cambodia



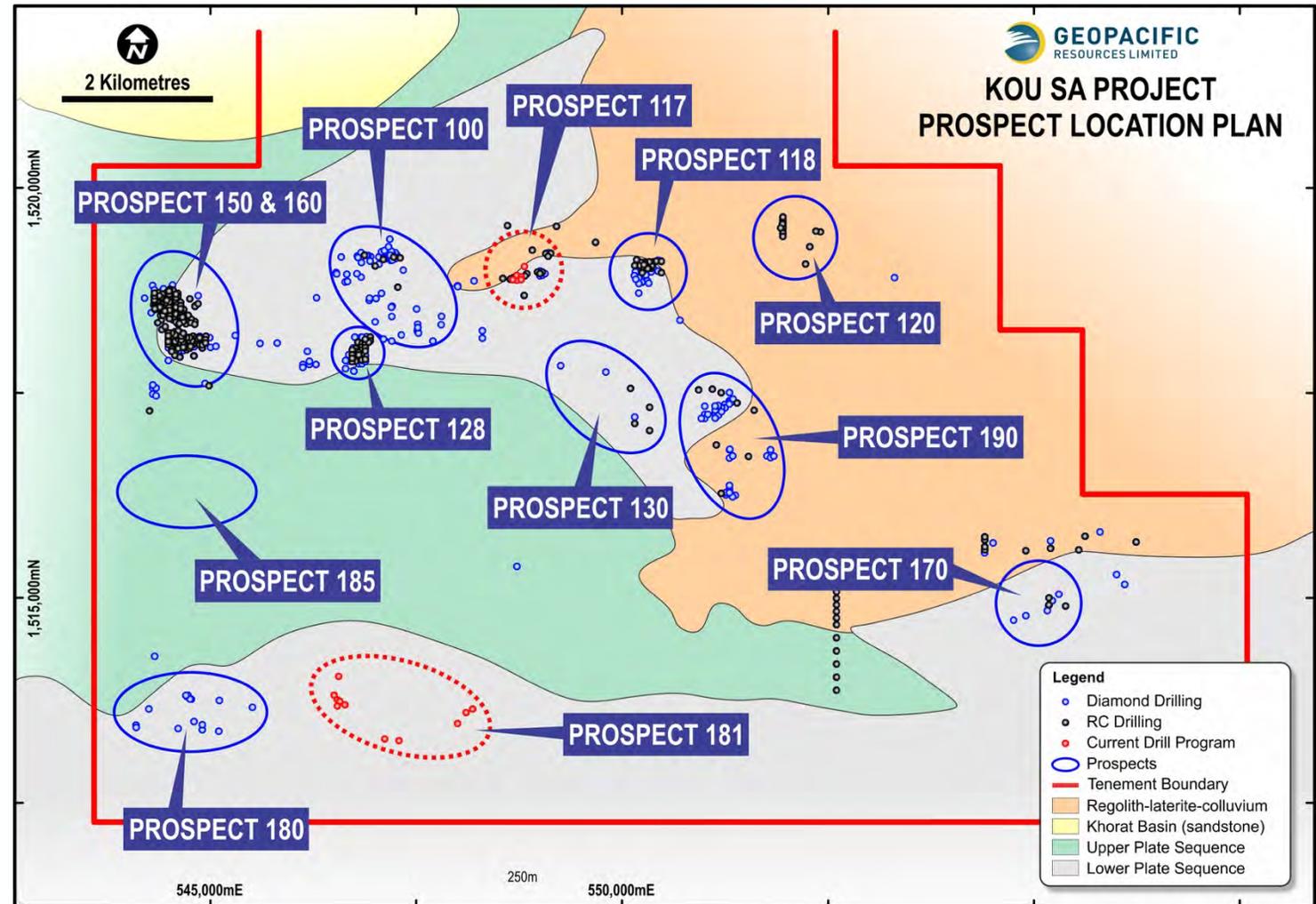
Summary	
Ownership	85% in joint venture with the <i>Royal Group</i> , Cambodia's premier commercial partner
Licenses	Exploration licenses cover 158 km ²
Location	Preah Vihear Province in northern Cambodia's Chep district, near the Laos border
Commodities	Copper, gold and silver
JORC resource	Favourable economics in metallurgical and process studies indicates that a large proportion of the mineralisation can be mined. Initial JORC estimate for Prospects 150 and 160 of 51,000 tonnes of copper equivalent at 0.4% CuEq lower cut.
Metallurgy	Copper-gold-silver concentrate with no deleterious material produced, with recoveries in high-90%
Low costs and good logistics	Flat topography Hydro-electric power from national grid and high-speed telecommunications Accessible infrastructure: airports, road, rail and sea ports

Kou Sa Prospect locations

Several discoveries of copper, gold and silver mineralisation have been made at Kou Sa.

The mineralisation is characterised by broad zones of high-grade from surface.

The broad zones indicate that the mineralisation is being driven by a large system at depth.



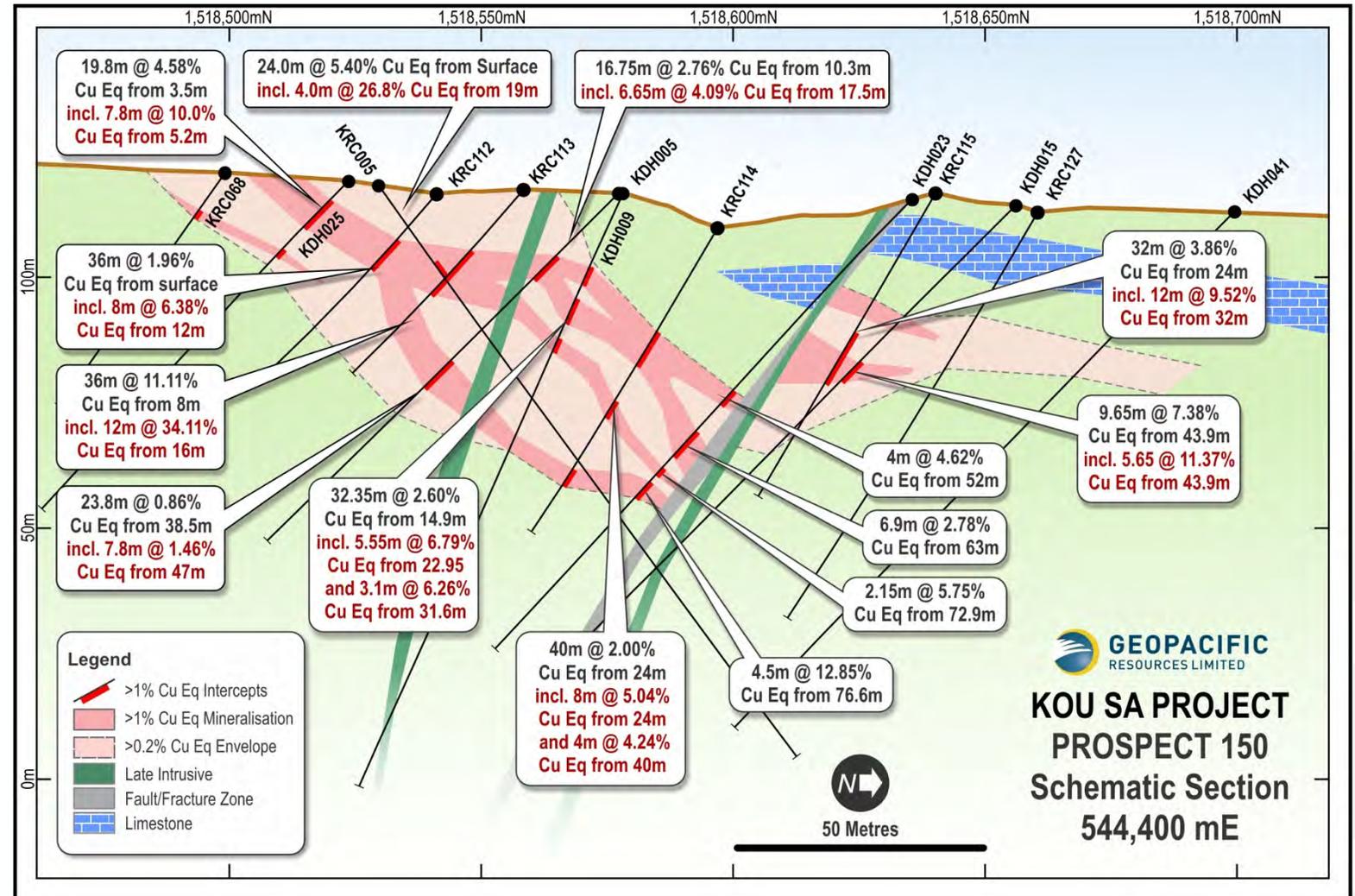
Kou Sa crosssection of Prospect 150

Geology clearly providing optimal geometry for the extraction of the near-surface, high-grade core of the deposit.

low-cost operating environment

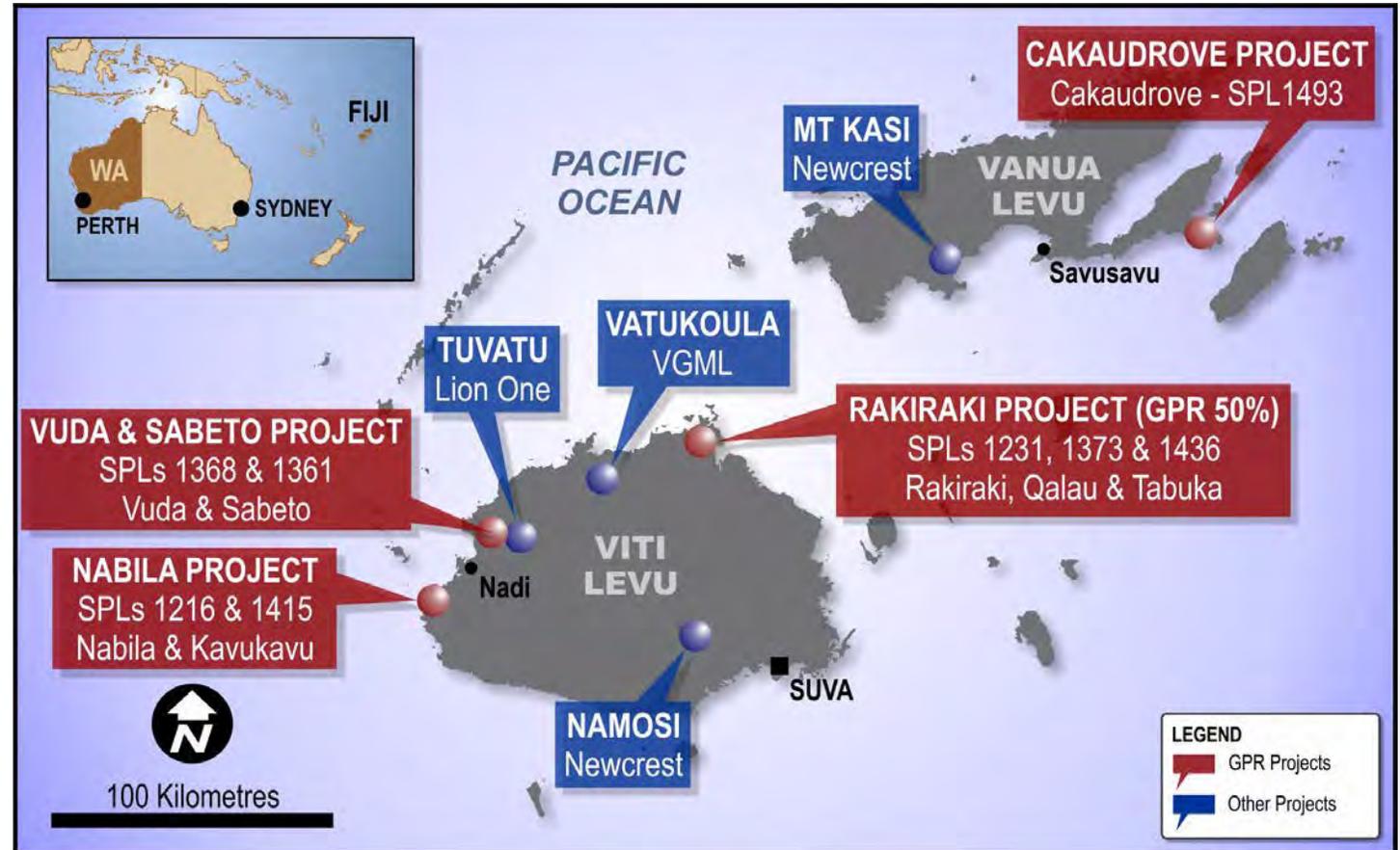
high recoveries for copper and gold

These factors should enable the potential of the resources to be maximised



Fijian gold projects

- High-grade, near-surface gold identified
- Epithermal gold zones with extensive strike potential
- Good infrastructure and simple logistics
- Stable jurisdiction with proven mining history
- Vatukoula Gold Mine has produced 6.9Moz Au at 7.4g/t and has been in operation since 1933



Appendices – Woodlark



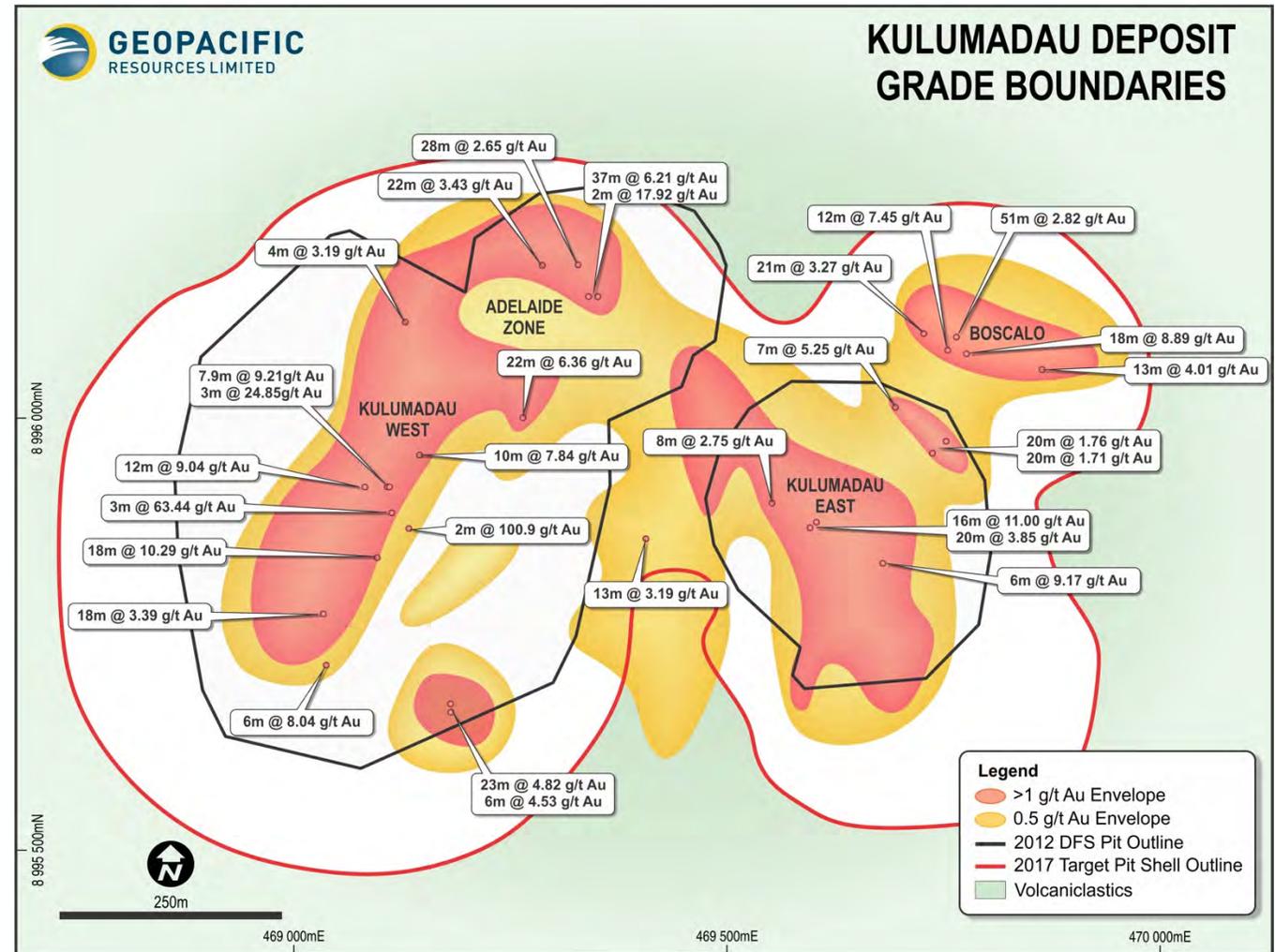
View of the bay from the Busai deposit showing Woodlark's flat topography and natural harbour

Kulumadau grade plan

Following the plum pudding theory...

The figure shows how the plums can be mined with the pudding.

- Extensive areas of mineralisation >0.5g/t Au surrounding high grade intercepts
- Potential for low strip ratio is evident

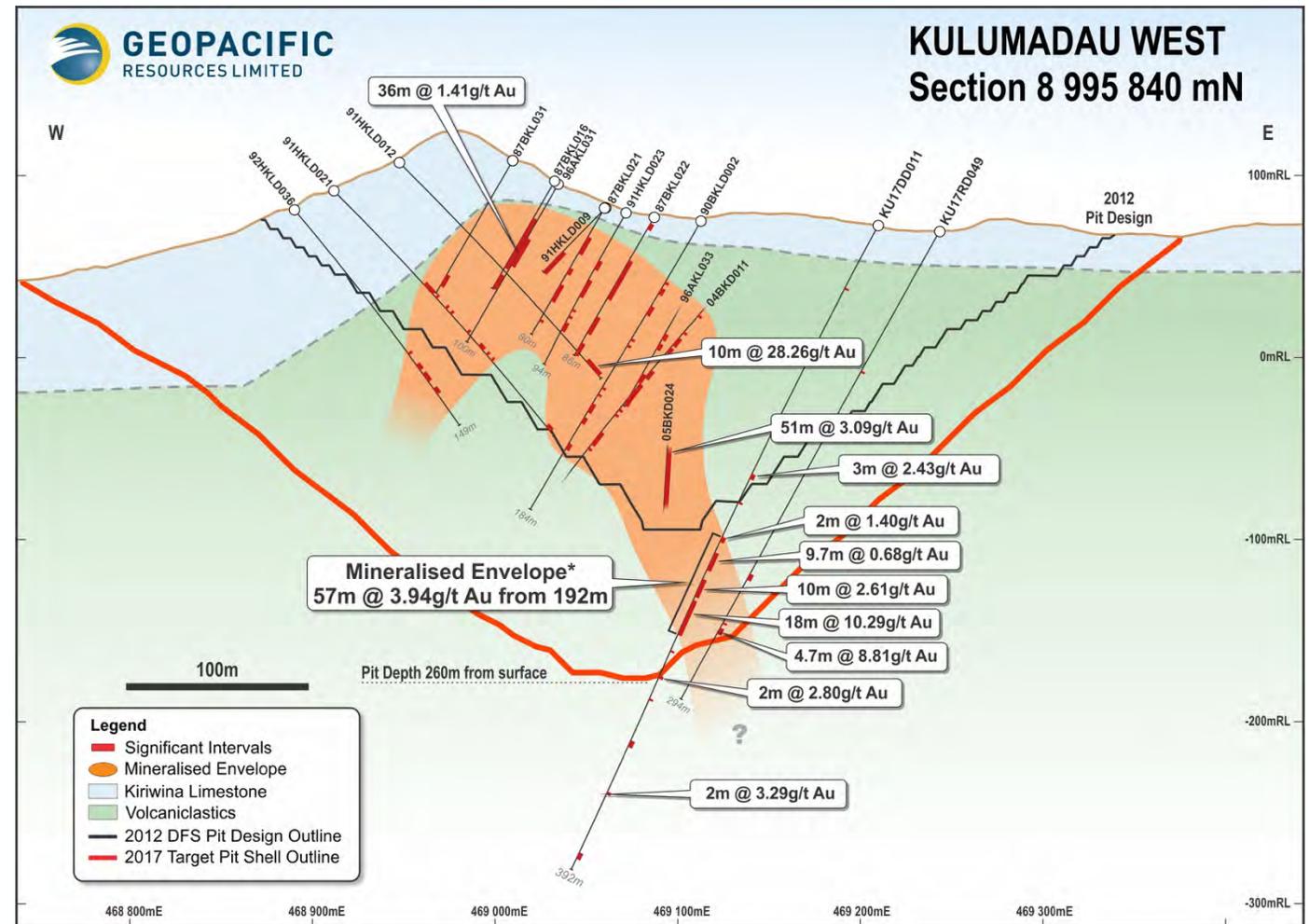


Kulumadau crosssection

Mineralisation clearly extends to depth and remains open

Successfully adding to the mineral endowment

Made easy by the nature of the mineralisation

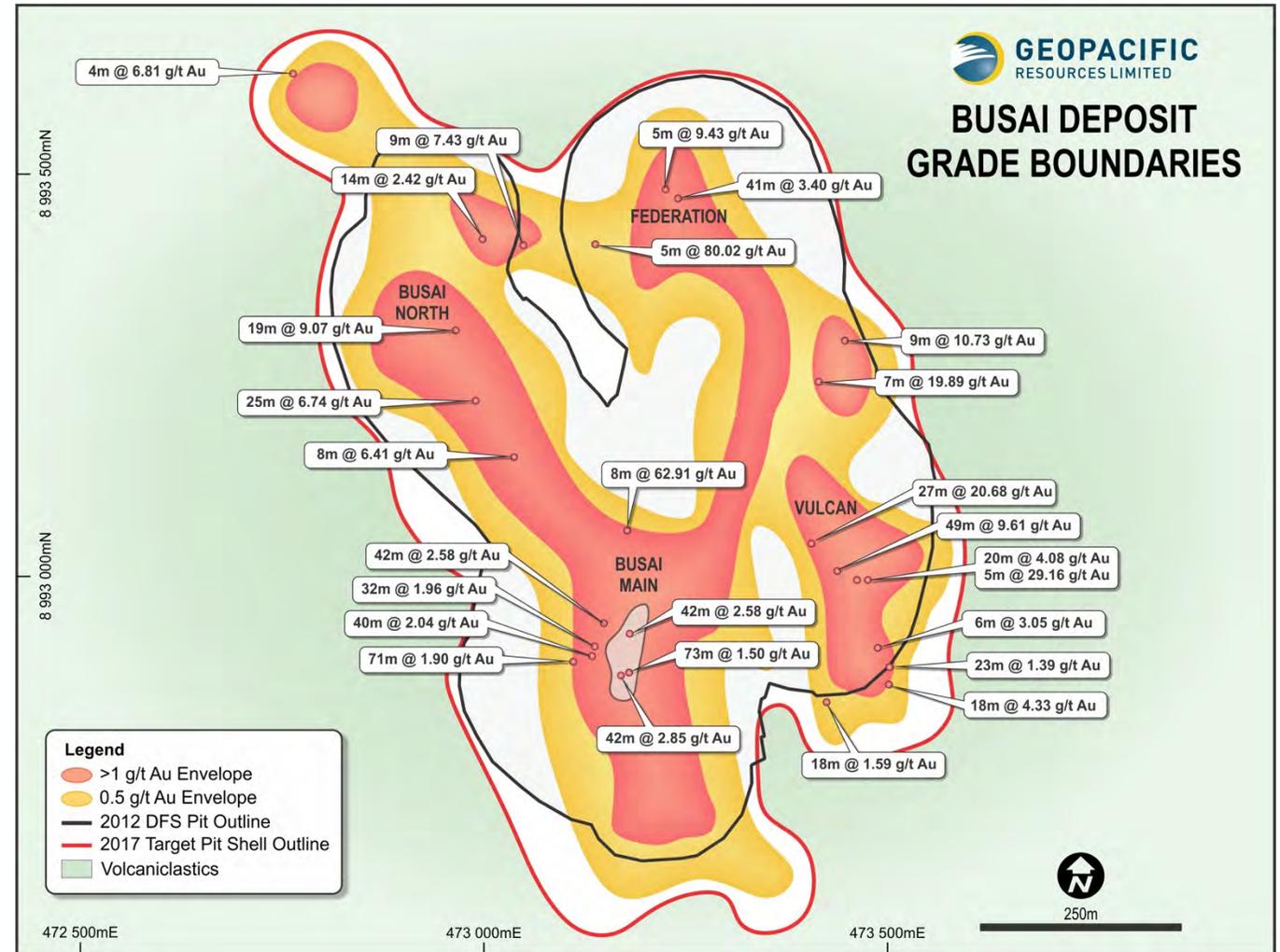


Busai grade plan

Capturing all the plums
in the pudding ...

Mining significantly
de-risked by

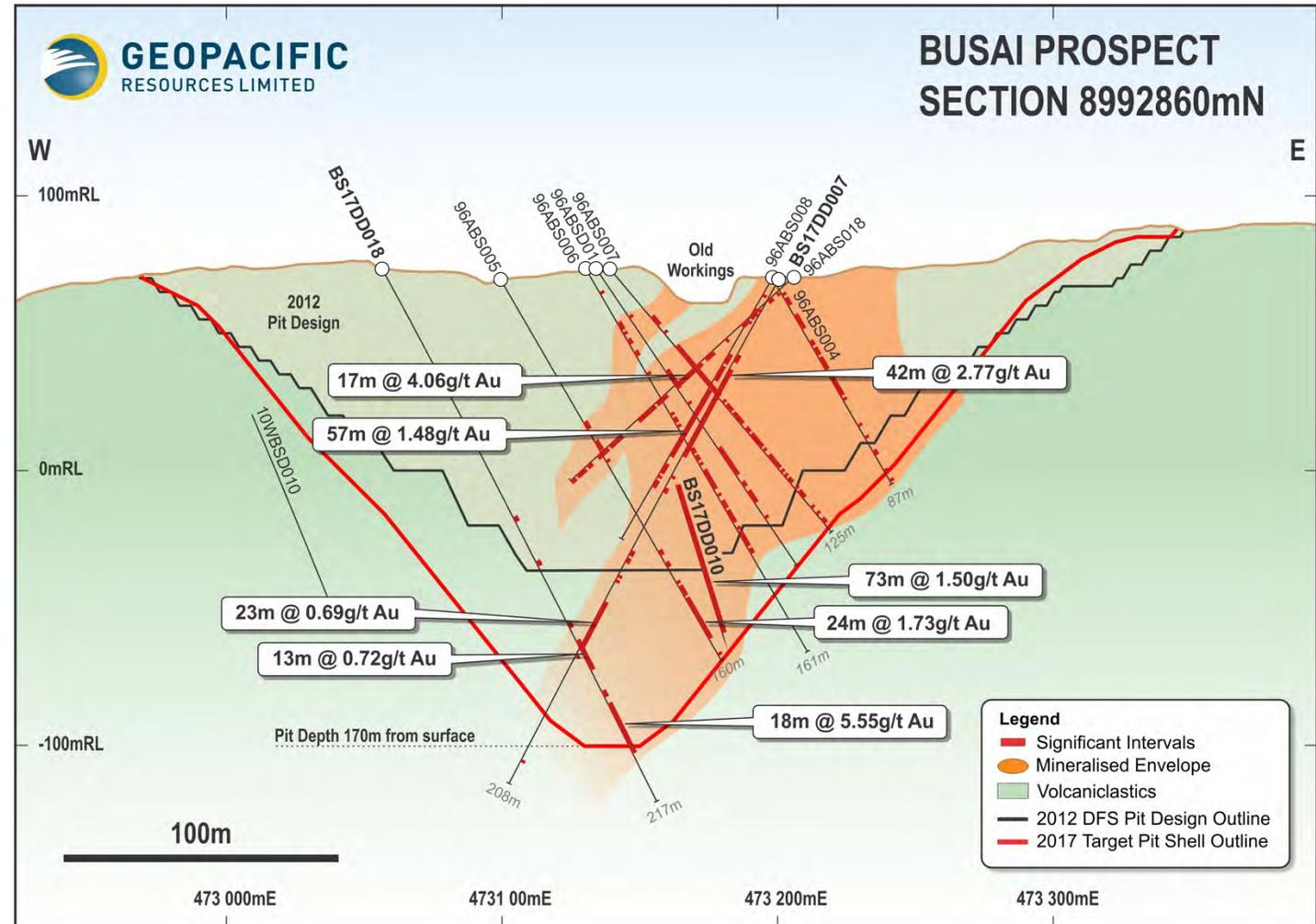
- High proportion of mineralisation >0.5g/t Au
- Low strip ratio



Busai crosssection

Making the most of easy extensions

More pudding and more plums... to increase the mineral endowment



Disclaimer & competent persons statement



This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their jurisdiction. Failure to do so may result in a violation of laws in such jurisdiction. This presentation does not constitute financial product advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or needs and the opinions and recommendations herein are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mineral Resource estimates for Kulumadau, Busai and Woodlark King is based on information compiled by Mr. John Doepel, Principal Geologist for Continental Resource Management Pty Limited (Resource Report, Woodlark Island). CRM has acted as independent consulting geologist to WML since 2005 and has undertaken several visits to the island and to the sample preparation facilities. Mr. Doepel is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Doepel consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Geopacific Resources Limited are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the company, its directors and management of Geopacific Resources Ltd that could cause Geopacific Resources Limited's actual results to differ materially from the results expressed or anticipated in these statements.

Geopacific Resources Ltd cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Geopacific Resources Ltd does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements. Woodlark is fully permitted fully by the PNG Government, subject to meeting the conditions of the licence.

Contact



- Ron Heeks
- Philippa Leggat

Managing Director

Executive Director Corporate

Website:

www.geopacific.com.au

Email:

info@geopacific.com.au

Phone:

+61 8 6143 1820

Follow us on



Announcements

Date	WOODLARK	Date	CAMBODIA
25/01/17	WOODLARK – 48m of Au mineralisation in 1st hole	11/07/16	Kou Sa: Status & Initial Resource Estimate
02/02/17	WOODLARK – wide gold mineralisation continues	12/08/16	KOU SA GOLD RESULTS 6m @ 3.80 g/t/ Au Eq.
23/02/17	WOODLARK – 26m @ 3.17 g/t/ gold at Busai	23/08/16	KOU SA GOLD RESULTS 6m @ 3.56 g/t Au
16/03/17	WOODLARK – 23m @ 4.82 g/t gold at Kulumadau		
21/03/17	WOODLARK – 21m @ 3.27 g/t gold at Kulumadau	Date	FIJI
10/05/17	WOODLARK – 9m @ 17.29 g/t Au and more	31/01/17	December 2016 Quarterly Report
15/06/17	WOODLARK – Success continues 18m @ 8.89 g/t Au	01/05/17	March 2017 Quarterly Report
14/07/17	WOODLARK – Additional Success 18m @ 10.29 g/t/ Au	31/07/17	June 2017 Quarterly Report
16/08/17	WOODLARK 10m @ 7.84 g/t/ Au in 84m wide zone of gold	31/10/17	September 2017 Quarterly Report
28/08/17	Broad zones of gold confirmed in metallurgical drilling		