



# Traka Resources Limited

ABN: 63 103 323 173

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29 November 2017

Company Announcements Office

ASX Limited

Level 4, 20 Bridge Street

Sydney NSW 2000

## **Placement of 42,044,000 shares to raise \$1,891,000 before costs**

Traka Resources Limited (the Company) is pleased to announce a placement of 42,044,000 ordinary shares in the Company at 4.5 cents per share to raise approximately \$1,891,000 before costs (Placement). The Placement is being made within the Company's 15% capacity and does not require shareholder approval. Following the issue, the new shares will represent 12.9% of the total increased issued share capital of the Company.

The Placement is being managed by Veritas Securities Limited, supported by Alto Capital and Dolphin Partners, and has been made to sophisticated and professional investors. The shares are expected to be allotted and issued on Tuesday 5 December 2017 and will rank equally with existing fully paid ordinary shares.

The issue price of the shares represents a 22% discount to the volume weighted average price of the Company's shares in the five days on which trades in the Company's shares were recorded prior to this announcement.

The Company will use the proceeds of this capital raising for ongoing exploration of the West Musgrave, Mt Short and Gorge Creek projects, for initial phase exploration of new projects and for general working capital.

Trading in the Company's shares is expected to recommence on 29 November 2017 following release of this announcement.

For further information, please contact the Managing Director, Patrick Verbeek, on (08) 9322 1655.

Neil Tomkinson  
Chairman