

29 November 2017

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **SECTION 708AA CLEANSING NOTICE – RIGHTS ISSUE**

For the purposes of section 708AA(2)(f) of the Corporations Act 2001 (Cth) (the “Corporations Act”) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (ASIC Instrument), ShareRoot Limited (the “Company”) hereby provides notice that on 29 November 2017 the Company announced a non-renounceable three (3) for five (5) rights issue of fully paid ordinary shares in the Company (New Shares) at an issue price of \$0.005 per New Share.

ShareRoot shareholders registered at 7.00pm (Sydney time) on Thursday 7 December 2017 with a registered address in Australia or New Zealand will be entitled to participate in the Rights Issue (Eligible Shareholders). The Rights Issue is not underwritten.

Eligible Shareholders may also elect to participate in the Shortfall Facility to apply for New Shares in excess of their pro-rata entitlement.

The Rights Issue will raise \$2,000,000 before costs, which will be used to provide additional working capital to the Company.

In accordance with section 708AA(2)(f) of the Corporations Act, the Company gives notice that:

1. The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act as modified by the ASIC Instrument;
2. This notice is being given under section 708AA(2)(f) of the Corporations Act as modified by the ASIC Instrument;
3. As at the date of this notice, the Company has complied with:
  - i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii) Section 674 of the Corporations Act;
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act as modified by the ASIC Instrument; and
5. The issue of the New Shares pursuant to the Rights Issue is not expected to have any material effect or consequence on the Company.

For and on behalf of the Board,



Andrew Bursill  
Company Secretary