

MARKET RELEASE

29 November 2017

Velpic Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Velpic Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to a capital raising.

Security Code: VPC

Anjuli Sinniah

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)





By email to: tradinghaltsperth@asx.com.au And to: elizabeth.harrris@asx.com.au

29 November 2017

Ms Elizabeth Harris ASX Perth Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Elizabeth

Request for Voluntary Suspension

I refer to my discussions with the Perth office this morning and request that VPC be placed into voluntary suspension under ASX Listing Rule 17.2 in respect of the Company's listed securities, pending the further release to the market of an announcement regarding the Company's recent capital raisings.

The Company anticipates that it will be able to release an announcement to the market in relation to these matters by close of trade on 1 December 2017. This release will end the need for the suspension.

I am not aware of any reason why the suspension should not be granted and there is no other information necessary to inform the market about this request.

Yours faithfully

Catherine Anderson Company Secretary