

Second Shipment of Equipment Components for Pilot Plant arrives in Darwin

Highlights

- Second shipment of modular components and equipment arrives in Darwin;
- First shipment delivered to Browns Range site; and
- Third shipment currently being consolidated in Shanghai.

Australian heavy rare earths developer, Northern Minerals Limited (ASX: NTU) (**the Company**) is pleased to provide an update with regards to fabrication and construction of the Browns Range Heavy Rare Earths Project in the East Kimberley, WA.

Browns Range Construction Update

With the first main shipment representing 25% of the modular process plant and equipment being delivered to Browns Range this week, the second main shipment, representing 40%, will arrive in Darwin today.



Final deliveries of first shipment at Browns Range Pilot Plant Site

The third main shipment, consisting of 30% of the modular process plant and equipment is being consolidated in Shanghai for targeted departure early in December.

ASX ANNOUNCEMENT



Pilot plant modules and equipment being consolidated at Port of Shanghai

Northern Minerals' Managing Director and CEO, George Bauk, commented "The fabrication of the Pilot Plant modules and equipment is nearing completion in China with less than 5% left to be finished.

"Sinosteel MECC have to date done a fantastic job in working to a very aggressive timeline and I would like to thank them for their efforts to date.

"Work is well underway at Browns Range in completing the concrete foundation in preparation for commencing the installation of the Pilot Plant."

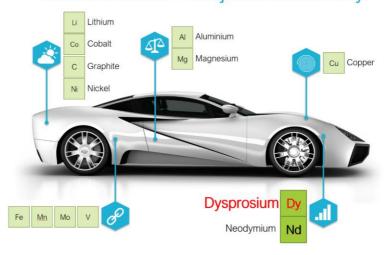
For further information:

George Bauk Managing Director/CEO Northern Minerals +61 8 9481 2344 For media and broker enquiries

Andrew Rowell / Michael Cairnduff Cannings Purple +61 8 6314 6300

About Northern Minerals:

Electric Vehicles – Not just a lithium story!



ASX ANNOUNCEMENT

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) is constructing the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

The three-year R&D pilot plant project will commence first production of heavy rare earth carbonate in Q3 2018. The pilot plant development provides the opportunity to gain production experience, surety of supply for our offtake partner and assess the economic and technical feasibility of the larger full-scale development.

For more information: northernminerals.com.au.



| ASX Code: | NTU | Market Capitalisation: | A\$88m |
|-----------------------|------|---------------------------------|---------|
| Issued Shares: | 798m | Cash (as at 30 September 2017): | A\$5.0m |