

ASX ANNOUNCEMENT

29 November 2017



ANNUAL GENERAL MEETING PRESENTATION

Please see attached the Company's presentation being delivered to shareholders at today's Annual General Meeting being held at 9:00am (WST) in the Grant Thornton boardroom, Level 2, 10 Kings Park Road, West Perth WA 6005.

- ENDS -

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AGM Presentation

Targeting high value discoveries in a richly endowed province



Geological and Structural Review Driving Exploration Strategy

- Confirmed Helix's copper and gold projects have provenance and potential scale
- Review prioritised targets for advancing at Prospect and Project Scale within funding capacity
- Regional Context – Good ground selection confirmed with new targets emerging in untested areas

Collerina Copper Project (100%)

- Flagship Helix discovery hosted within proven copper trend
- New geological model being tested for scale potential in 2017
- Broader regional targets emerging (deposits form in clusters)

Regional Projects – Quanda & Fiveways (100%)

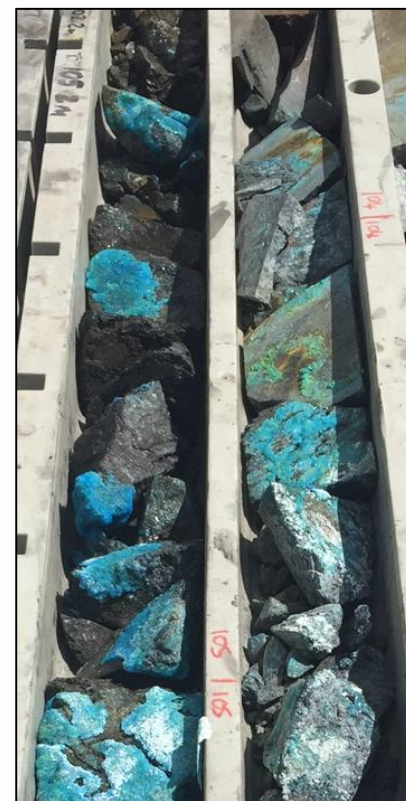
- Continuation of the Collerina copper trend north & south
- Opportunities arising for Lateritic Ni-Co within the 85km trend Helix controls
- VTEM and first-pass drilling planned

Cobar Gold Project (100%)

- High grade gold present with prospects open along strike and at depth
- Large system potential: depth continuation, linkage and more regional prospects identified
- New owners at Peak Gold Mine – Helix controls entire goldfield within trucking distance of Peak mine

Mundarlo Project (earning up to 80%), south-east NSW

- Targeting VMS-style base metal systems in favourable geological setting
- Low-cost entry with early indications of upside - EM conductor identified under historic copper-in-soils



Helix is well-placed to deliver value from an established mining district with new discoveries and active M&A

CORPORATE OVERVIEW

Clean capital structure with a tight register

ASX Code

HLX

Issued Shares 354 million*

Unlisted Options
(Directors, Management & Staff) 17 million

Market Cap @ A\$0.034ps \$12m

Cash at 30 Sep 2017 \$1.3m*

Enterprise Value \$10.7m

Major Shareholders

%

Yandal Investments 8%

Gee Vee Pty Ltd 7%

Directors & Management 4%

Top 20 52%

Nov 28, 2016 - Nov 27, 2017 • HLX



DIRECTORS & MANAGEMENT

Gary Lethridge Non-Exec Chairman

Mick Wilson Managing Director

Michael Naylor Non-Exec Director

Jason Macdonald Non-Exec Director

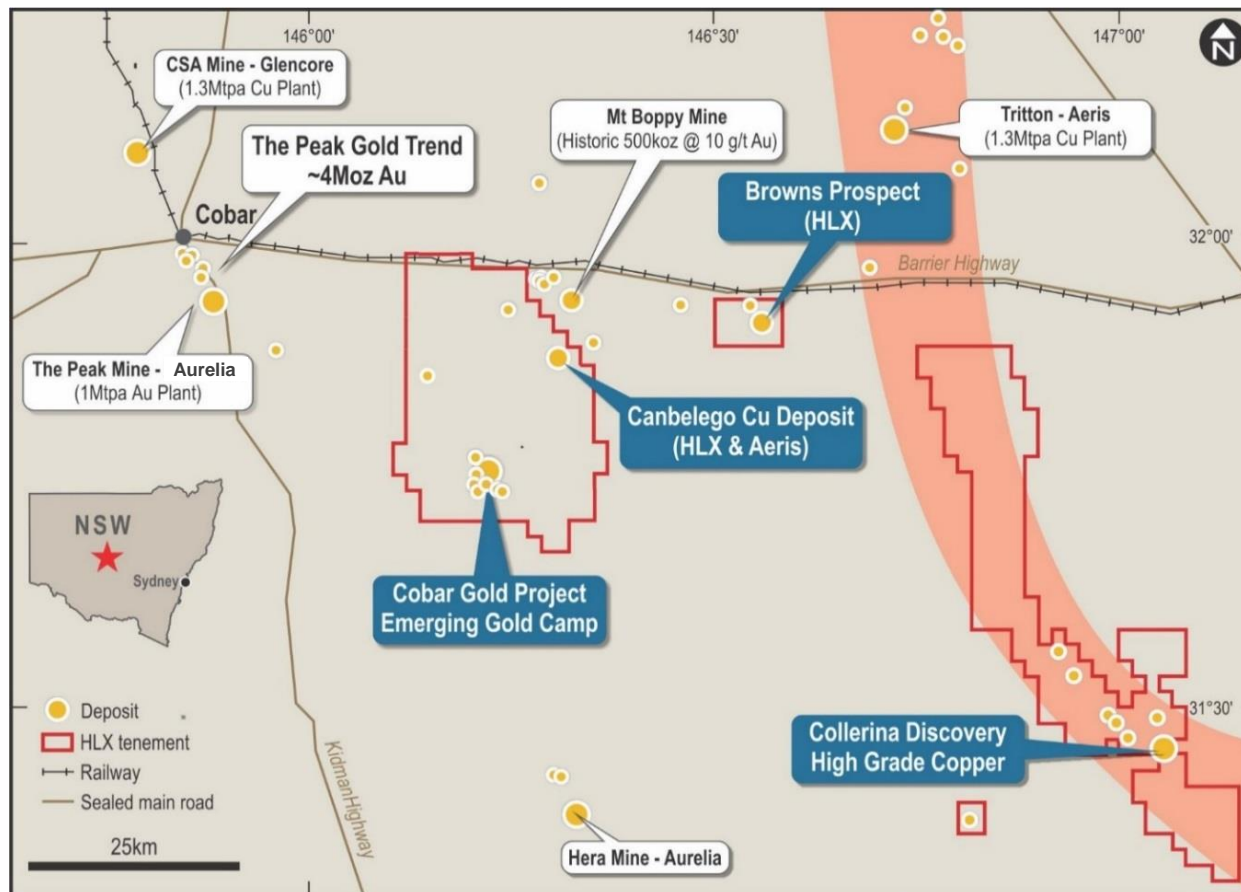
Dale Hanna Company Sec/CFO

COLLERINA AND THE COBAR DISTRICT

High value exploration potential in a richly endowed province

Large Footprint: Strong presence (1,500km²) in proven copper and gold camps that are under-explored

Actively drilling: Focused programs delivering strong news-flow, with projects entering pivotal stages, where a market re-rating could see significant value emerge.





Collerina Copper Project

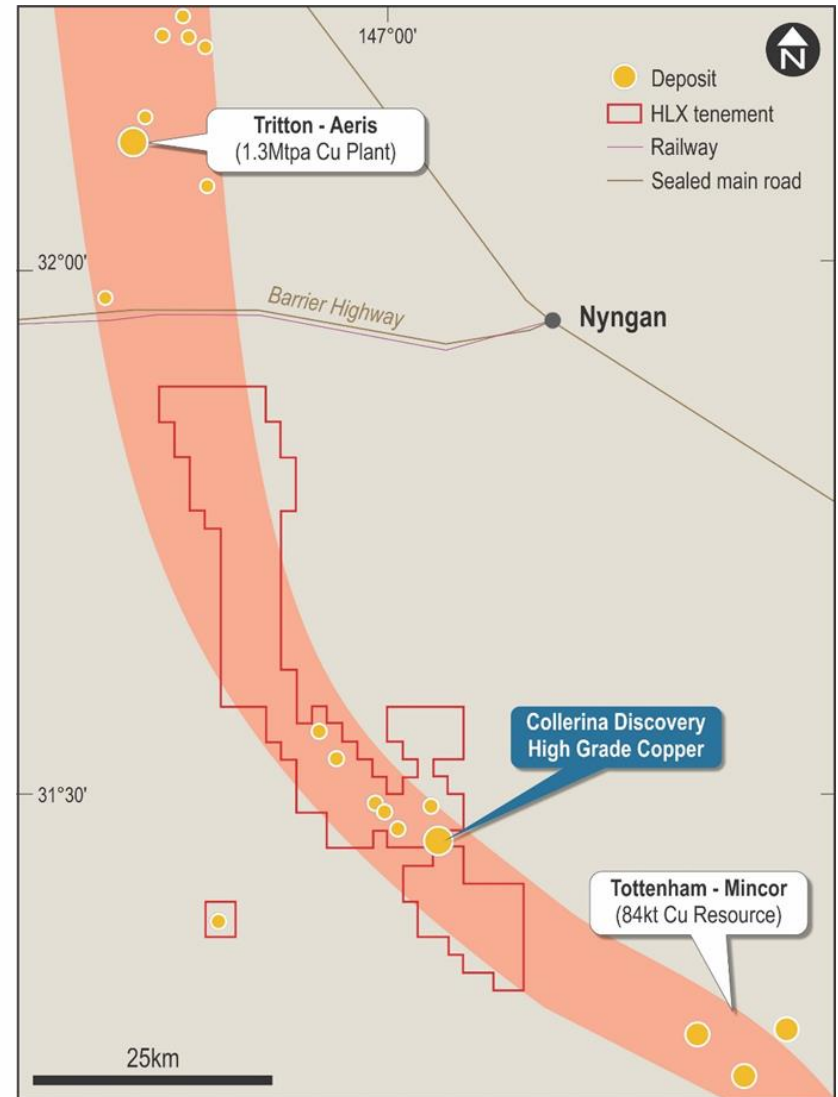
Cracking the VMS code



COLLERINA COPPER

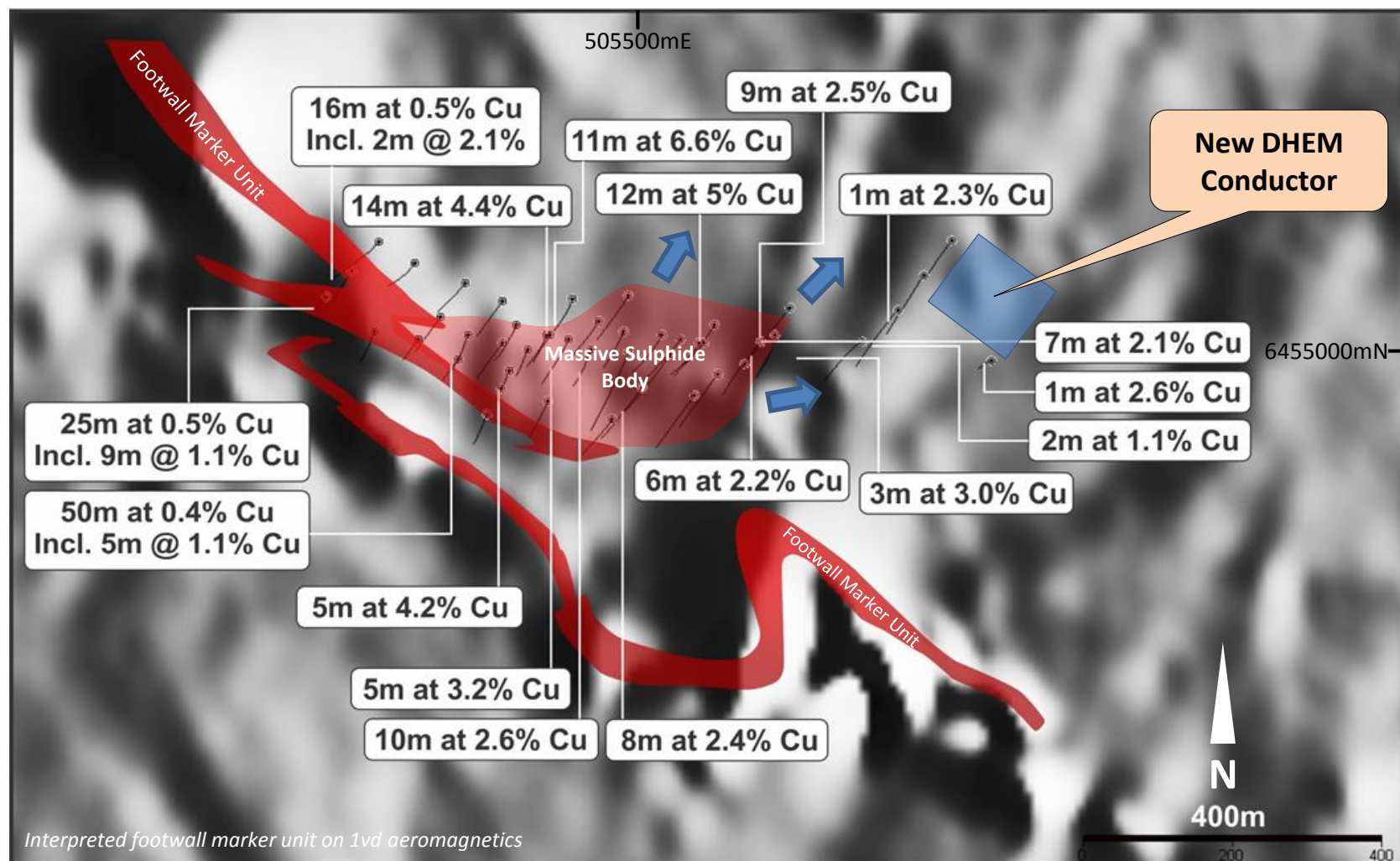
High grade copper in a proven copper belt

- Located in infrastructure-rich central NSW
- 150km long fertile copper belt
 - Aeris Resources' Tritton operations – north
 - Mincor Resources' Tottenham deposits – south
- Typical district mining operation (eg Tritton mine)
 - High tenor mineralisation from short strike deposit
 - Substantial down-dip and down-plunge extents
- Multiple regional targets on 85km trend held by HLX
- First project discovery in 2015/16 - **Collerina Deposit**
 - Coincident geochemistry and MLEM
 - 2nd hole: 14m at 4.4% Cu from 80m
- **Collerina Deposit - Exploration strategy**
 - Targeting sufficient scale for potential stand-alone operation
 - New geological model established in 2017
 - Multiple new down-dip extensional and DHEM conductor targets to be drilled this quarter



COLLERINA COPPER DEPOSIT

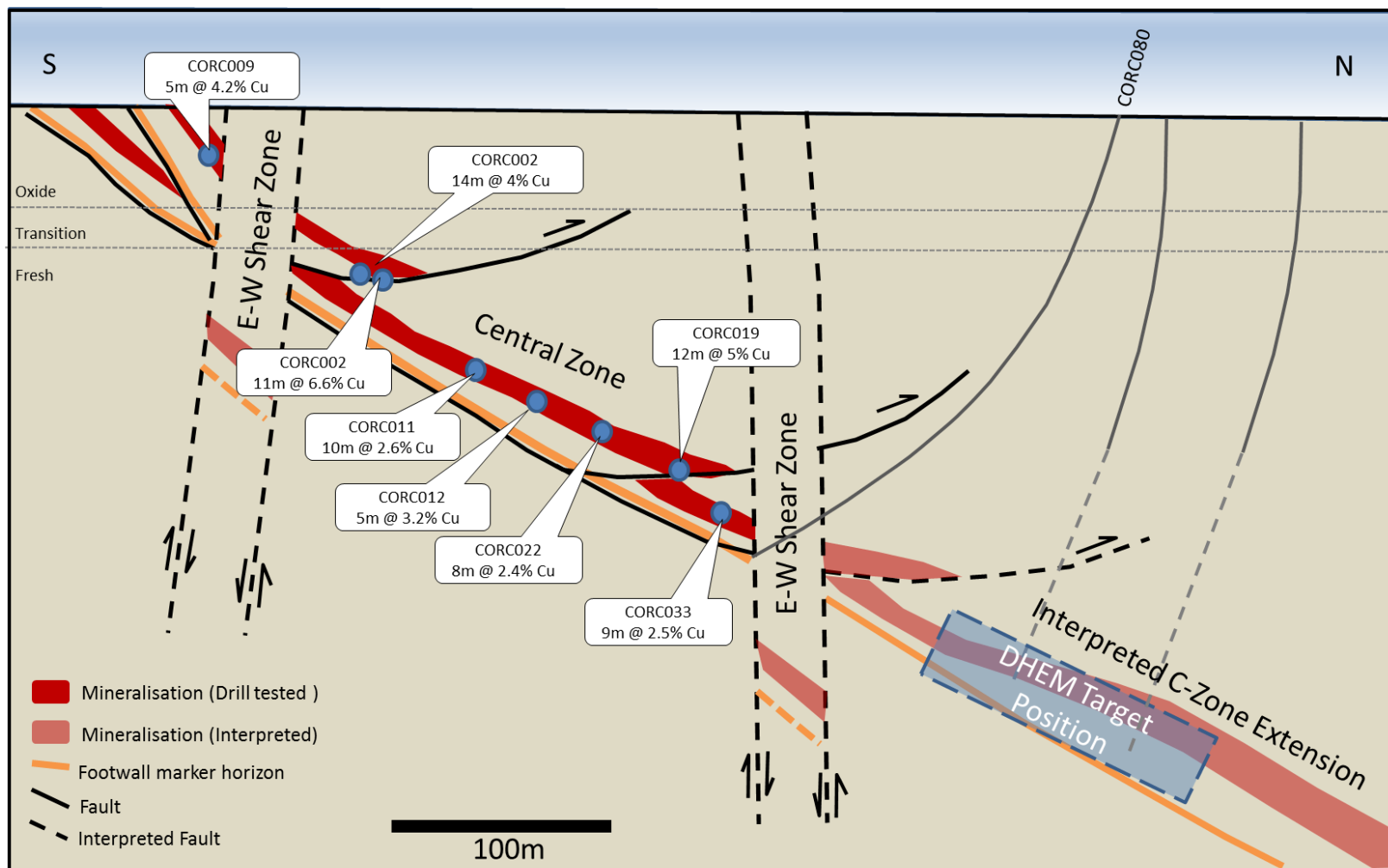
The new geology and structural interpretation driving target strategy



Position of Central Zone (Massive sulphides) showing significant intersections from drilling to date

COLLERINA COPPER DEPOSIT

The new geology and structural interpretation driving target strategy



COLLERINA COPPER DEPOSIT

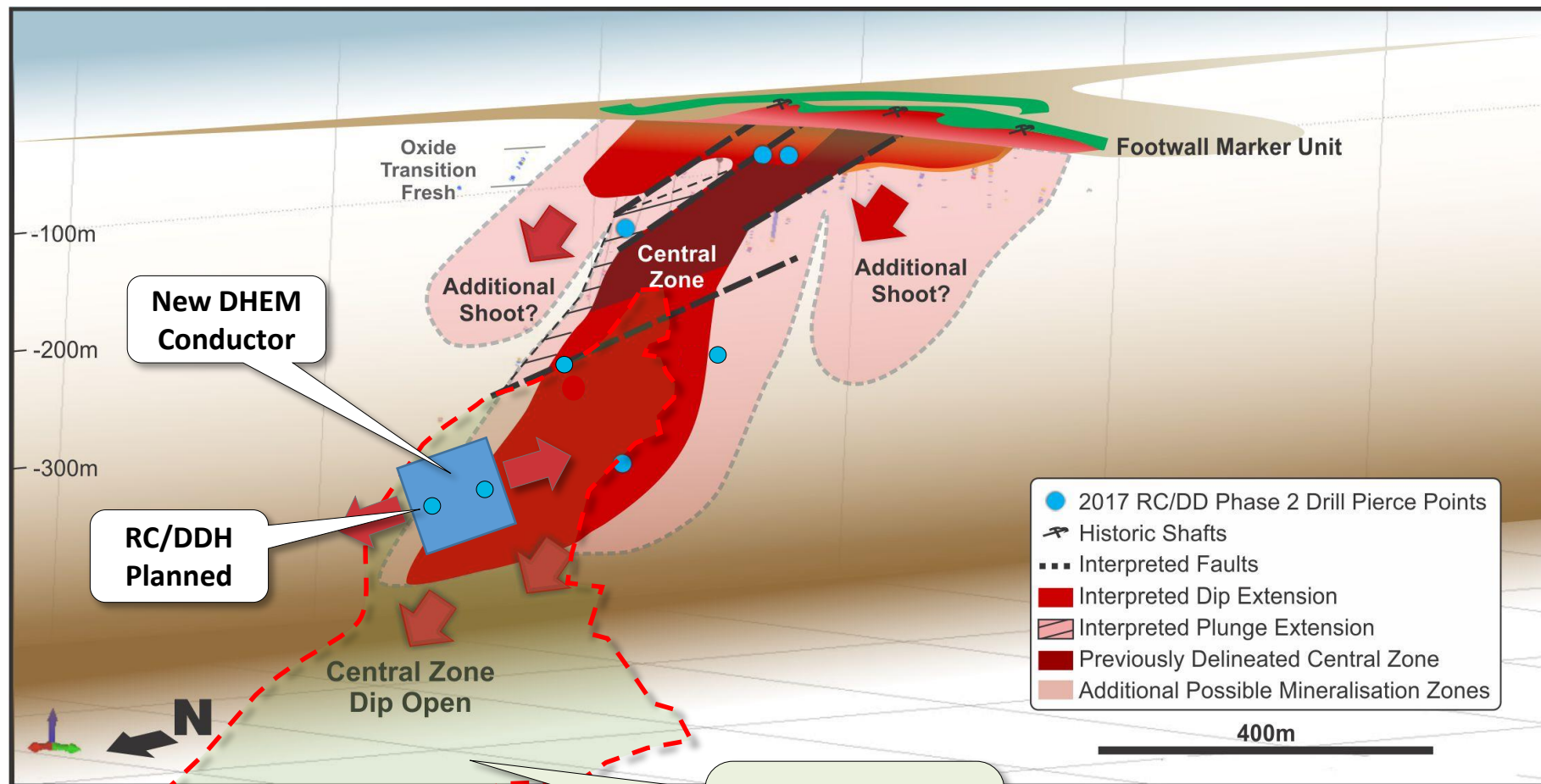
Regional Comparison and Context

Attributes	Tritton Mine (in Production)	Collerina Deposit
Initial Resource	14Mt @ 2.7% Cu, 0.3g/t Au (380,000t contained Cu)	Yet to be determined ?
Mineralisation	Massive & Banded Sulphide Chalcopyrite (Primary)	Massive & Banded Sulphide Chalcopyrite (Primary)
Strike Length of Main Body	100-300m	300m (open)
Depth to Mineralisation	Begins 180m below Surface	Gossan From Surface
Vertical Continuity	Mineralisation defined to over 1.4km below surface	Yet to be determined ?
Thickness of Massive Sulphide Mineralisation	2- 30m (Av. Grade 2.7% Cu)	4 - 29m (Ave. Grade 2.7%Cu)
Discovery Intercept	7 th hole 5m @ 1.8% Cu	2nd Hole 14m @ 4% Cu
Host Rocks	Metasediments & Mafic Volcanic/Volcanoclastics	Metasediments & Mafic Volcanic/Volcanoclastics
Alteration	Silica & Chlorite	Silica & Chlorite

COLLERINA COPPER DEPOSIT

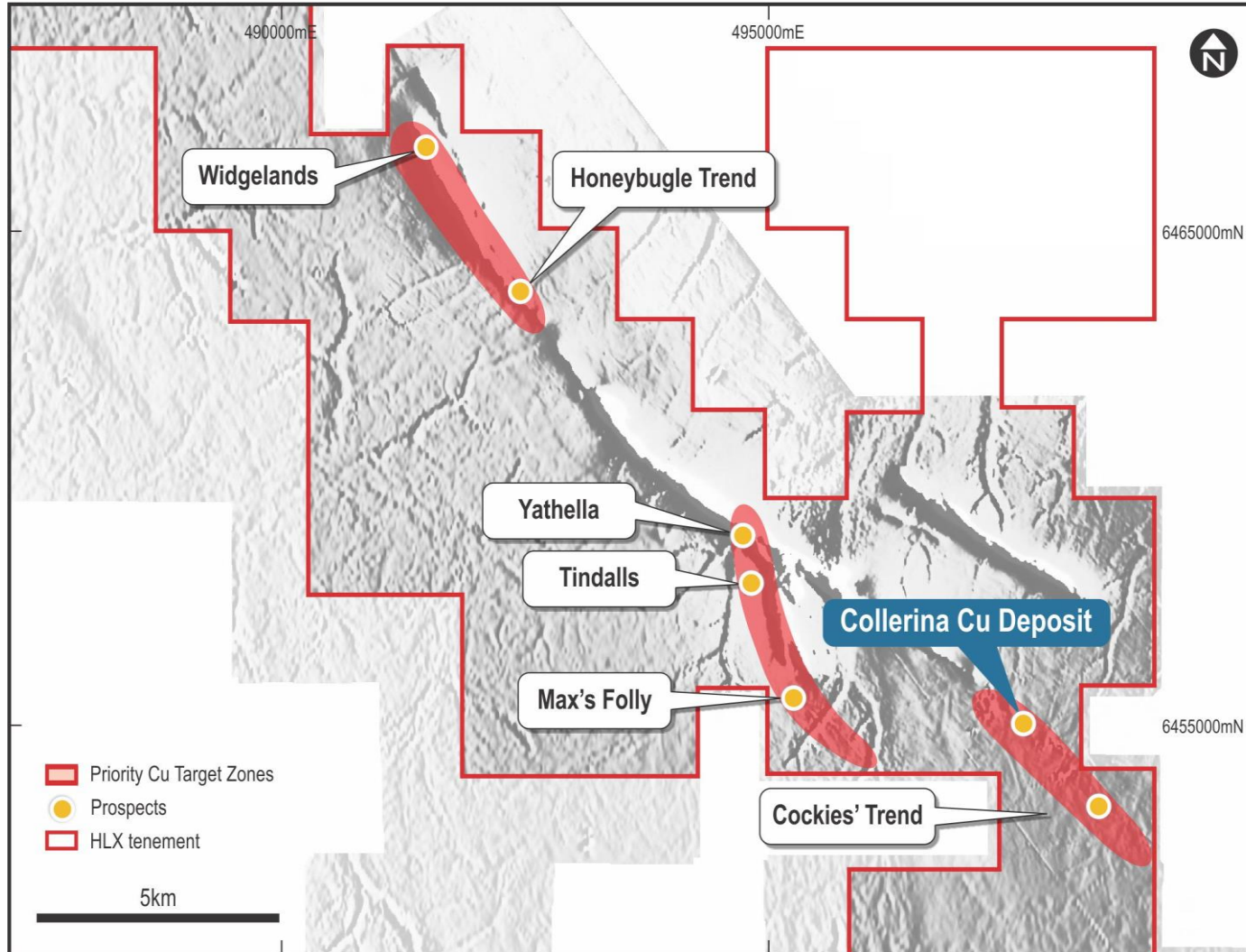
Regional Comparison and Context

New DHEM conductor provides evidence for scale – drill testing planned



REGIONAL OPPORTUNITIES - COLLERINA COPPER

The VMS big picture: potential cluster occurrences

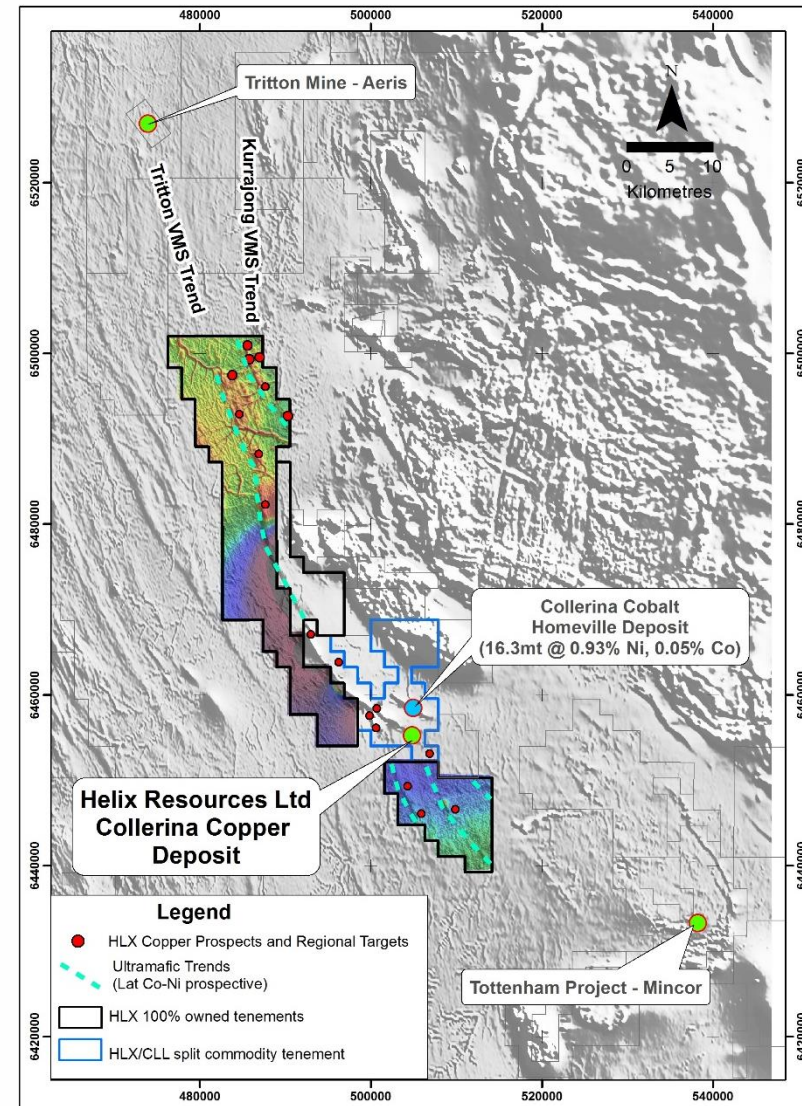


- Helix holds 85km of the prospective VMS Belt
- To date limited exploration has been conducted on the wider Project Area
- Exploration focus has been targeted towards an initial assessment of approx. 25kms of the prospective belt (i.e. the “Collerina Copper Trend”)
- Multiple prospects identified across 3 regional target zones within the “Collerina Copper Trend”

REGIONAL OPPORTUNITIES – VMS Trend and Lateritic Ni-Co

Good ground selection provides opportunity

- Helix controls over 85km of VMS prospective trends between Aeris' Tritton Operations and Mincor's Tottenham Project.
- Recent capital raising will see a portion of funds raised targeting these regionally prospective trends. *Planning near-term airborne geophysics and scout drilling.*
- Helix is also reviewing regional trends for areas considered prospective for lateritic nickel-cobalt mineralisation.





Mundarlo

Targeting VMS-style base metal systems



MUNDARLO (EARNING UP TO 80%)

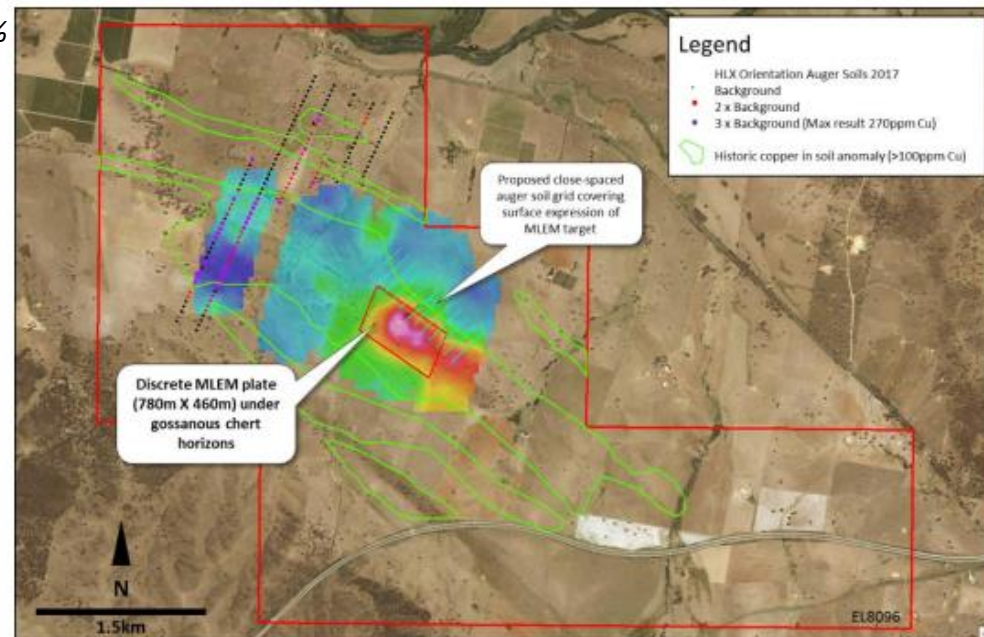
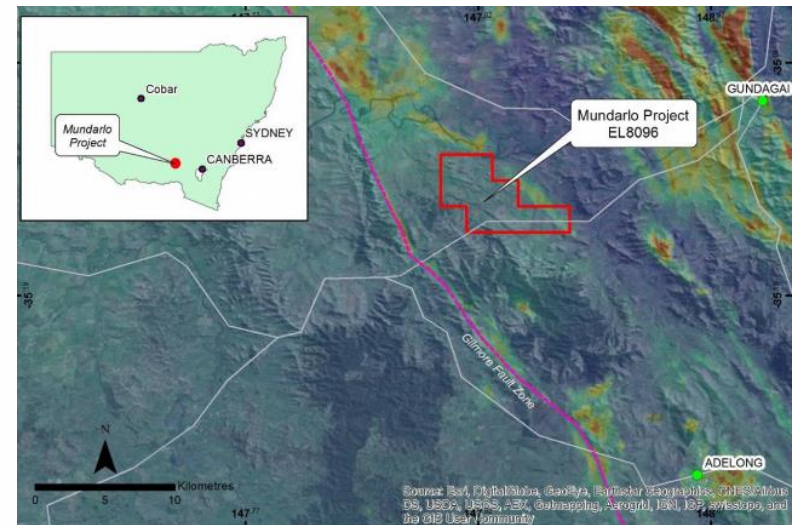
Bedrock EM conductor set to be drilled

Project background

- New exploration project – Helix earning in
- Located 20km SW of Gundagai NSW
- Targeting base metal mineralisation associated with a series of gossanous horizons within a NW trending volcano-sedimentary basin sequence
- JV farm-in terms:
 - *Helix to spend \$100k by Feb 2018 to earn 60% (including a minimum 2 drill-hole program)*
 - *further A\$150k spend by Feb 2019 to increase to 80%*

Recent results

- Recently completed MLEM survey identified a discrete bedrock conductor in a favourable setting for VMS-style base metal deposits
- Conductor sits below a zone of broad spaced historic copper-in-soil anomalism that has never been drill tested
- Infill auger soil sampling and drill testing planned to satisfy initial earn-in commitment



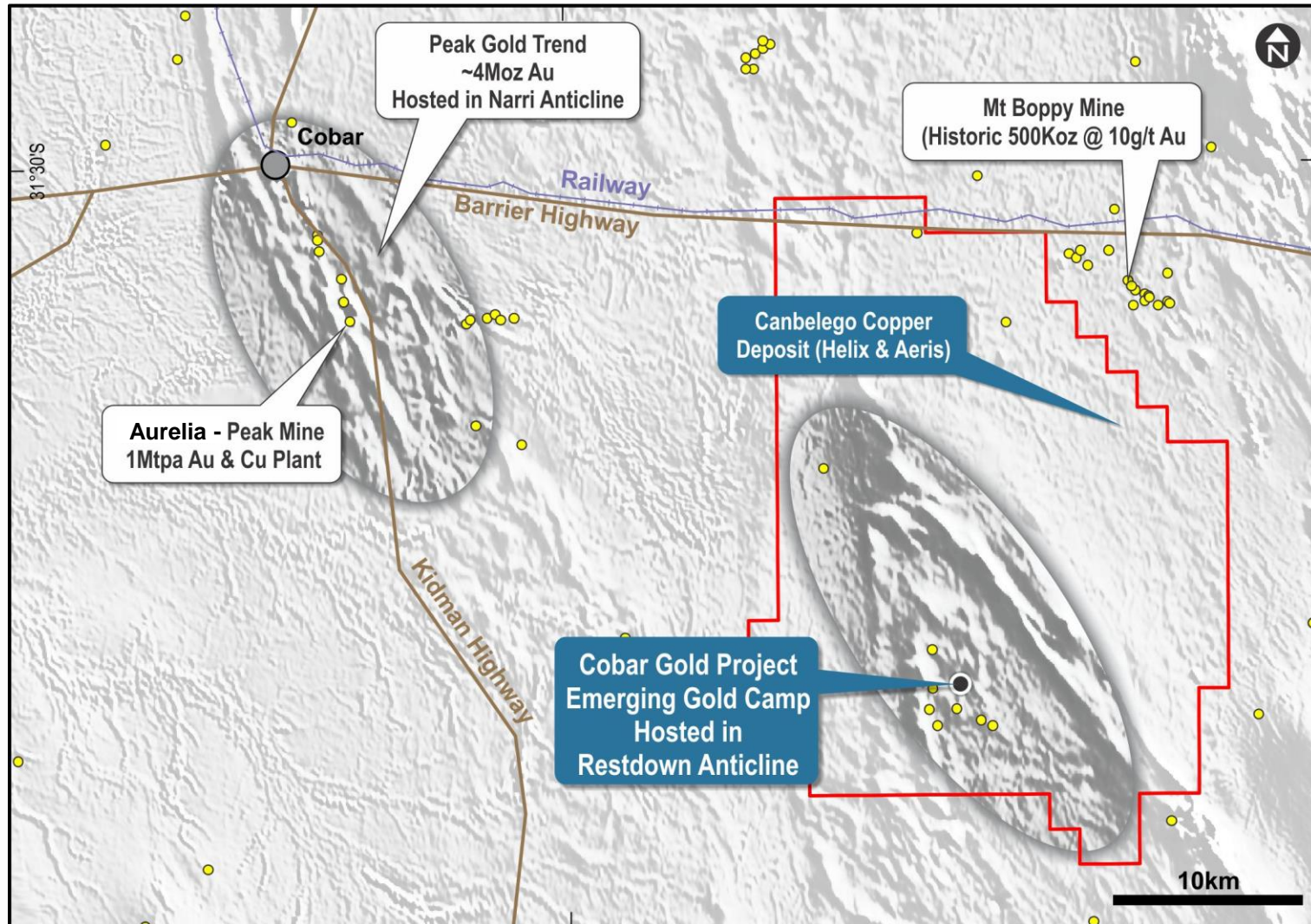


Cobar Gold Project

Strong indications for a potentially large scale gold system

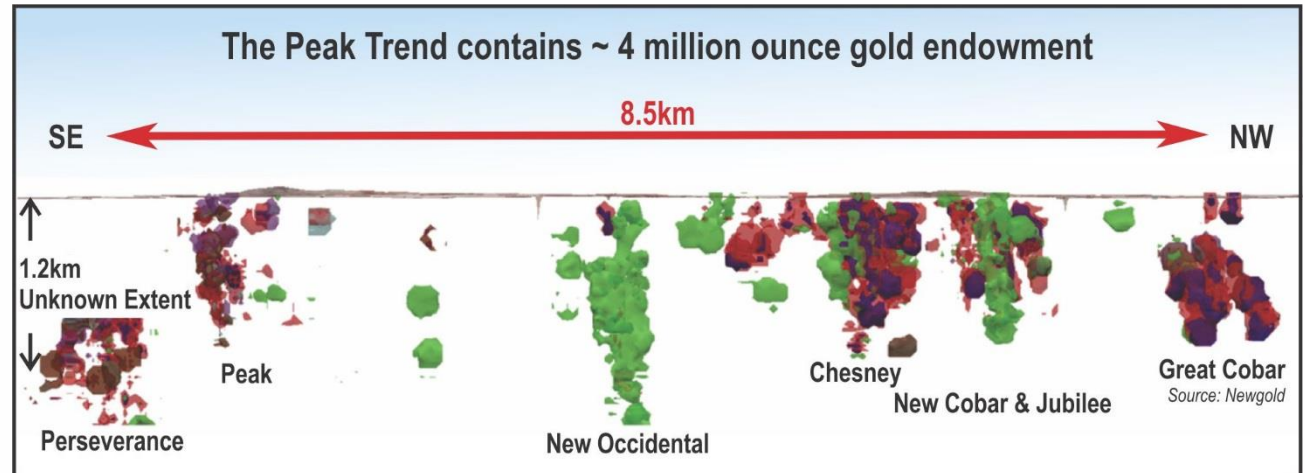


The regional structural model

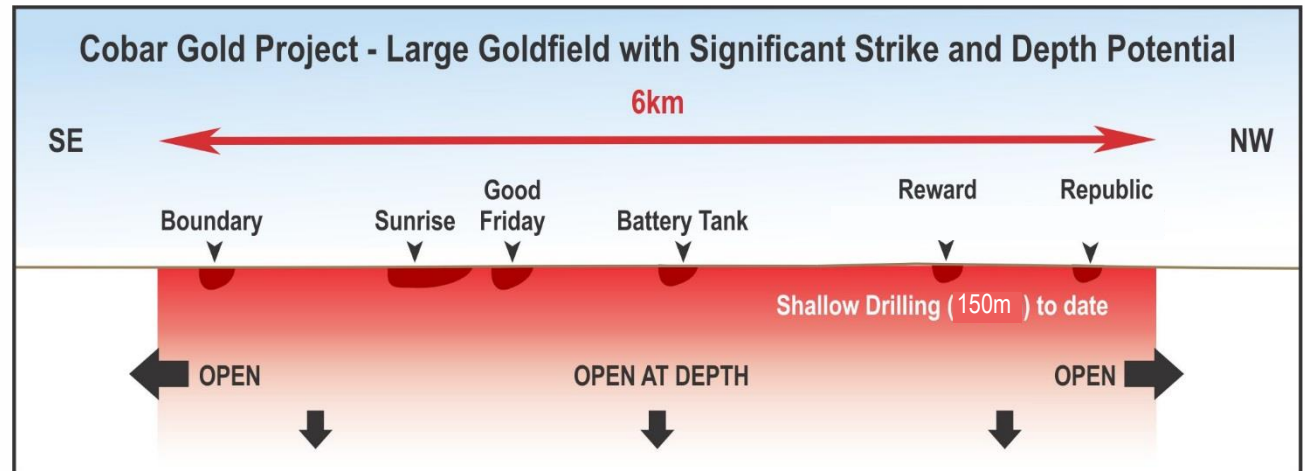


Targeting
sediment-hosted,
structurally controlled,
hydrothermal gold
deposits

The Peak Trend ~4Moz (west)
Mt Boppy ~0.5Moz at 10g/t (east)



A common genetic
relationship between
gold mineralisation in
The Peak Trend



Summary - A leading Australian exploration story

- Strong presence in proven NSW copper and gold camps in under-explored areas
- Focussed exploration programs – dollars in the ground to create opportunities for value uplift
- Multiple regional exploration prospects emerging within the Collerina Trend and beyond
 - Strategic ground selection providing optionality in several commodities
- New potential VMS target identified at the Mundarlo Project – Helix farming-in
- Expanding potential of an emerging gold system at the Cobar Gold Project



Collerina Drilling 2016

IMPORTANT NOTICES

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of JORC 2012 compliant information and the assumptions underlying all Resource estimations are contained in previous ASX releases or at www.helix.net.au

For full details of exploration results relating to the Cobar Gold Project refer to ASX announcements dated 7 April 2011, 17 November 2016, 3 April 2017, 26 April 2017 and 11 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.

For full details of exploration results relating to the Collierina Copper Project refer to ASX announcements dated 15 December 2014, 4 February 2015, 10 November 2015, 18 February 2016, 2 November 2016, 4 May 2017 and 8 November 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.



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