



**PALADIN ENERGY LTD**  
**(Administrators Appointed)**

ACN 061 681 098

29 November 2017

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

*By Electronic Lodgement*

**DEMAND FROM EDF TO ENFORCE MICHELIN SECURITY**

Paladin Energy Limited (Administrators Appointed) ("PEL") refers to its announcement on 13 October 2017 regarding PEL's payment obligation to Électricité de France S.A. ("EDF") and termination of the Long Term Supply Agreement ("LTSA") between EDF and PEL dated 8 June 2012.

Several of PEL's subsidiaries have given guarantees in respect of PEL's obligations under the LTSA and provided security over their interests in the Michelin Project. EDF has now issued a demand under these guarantees and is seeking to exercise its security.

PEL is currently assessing the validity of the demand issued by EDF and will provide the market with updates as they become available.

Matthew Woods  
for and on behalf of  
**PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)**