

ASX ANNOUNCEMENT
29 November 2017

RESULTS OF ANNUAL GENERAL MEETING

Otto Energy Limited (ASX:OEL) is pleased to advise that all resolutions considered at its 2017 Annual General Meeting today were passed on a show of hands.

After receiving feedback from some shareholders in relation to elements of the proposed constitution, the Board withdrew Resolution 10 from the agenda of the meeting.

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act (Cth), the details of the proxy votes cast in respect of each resolution are set out in the attached schedule.

ENDS

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Proxy Votes Cast - Otto Energy Limited Annual General Meeting, 29 November 2017

		For	Open	Against	Abstain**
Resolution 01 ADOPTION OF REMUNERATION REPORT	Votes	578,502 898	3,842,007	2,241,127	23,253,890
	Percentage	98.96%	.66%	.38%	
Resolution 02 RE-ELECTION OF DIRECTOR JOHN JETTER	Votes	612,313 105	4,125,647	936,942	471,235
	Percentage	99.18%	.67%	.15%	
Resolution 03 RATIFICATION OF PRIOR PLACEMENT OF SHARES	Votes	286,661 769	4,090,397	7,752,161	440,811
	Percentage	96.03%	1.37%	2.60%	
Resolution 04 PARTICIPATION IN PLACEMENT BY DIRECTORS	Votes	576,751,477	3,947,257	9,837,436	17,518,038
	Percentage	97.67%	.67%	1.67%	
Resolution 05 APPROVAL OF ISSUE OF PERF RIGHTS TO JOHN JETTER	Votes	566,877,598	3,973,912	19,948,375	17,254,323
	Percentage	95.95%	.67%	3.38%	
Resolution 06 APPROVAL OF ISSUE OF PERF RIGHTS TO MATTHEW ALLEN	Votes	571,505,622	3,972,612	15,321,651	17,254,323
	Percentage	96.73%	.67%	2.59%	
Resolution 07 APPROVAL OF ISSUE OF PERF RIGHTS TO IAN MACLIVER	Votes	568,806,170	3,973,912	18,019,803	17,254,323
	Percentage	96.28%	.67%	3.05%	
Resolution 08 APPROVAL OF ISSUE OF PERF RIGHTS TO IAN BOSERIO	Votes	566,877,598	3,987,037	19,935,250	17,254,323
	Percentage	95.95%	.67%	3.37%	
Resolution 09 APPROVAL OF 10% PLACEMENT CAPACITY	Votes	586,568,707	4,135,709	26,241,759	900,754
	Percentage	95.08%	.67%	4.25%	
Resolution 10 - Withdrawn					

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item