



TSX-V: FCC
ASX: FCC
OTCQB: FTSSF

Application for Admission to the Australian Securities Exchange Pre-Quotation Disclosure – Indicative Distribution Schedule

November 28, 2017

The information in this announcement is provided by First Cobalt Corp. (ARBN 620 935 499) (**First Cobalt**) to the Australian Securities Exchange (**ASX**) for release to the market in relation to the official quotation on ASX of First Cobalt common shares in the form of CHESS Depositary Interests (**CDIs**).

The table below is an indicative distribution schedule of the anticipated number of CDI holders in the categories required by ASX.

Distribution	Estimated Number of CDI Holders
1 – 1,000	379
1,001 – 5,000	252
5,001 – 10,000	112
10,001 – 100,000	336
100,001 and over	106

The figures in the table above have been calculated on the following basis:

- (a) the information is based on the register of Cobalt One shareholders following close of trading on ASX on 24 November 2017;
- (b) it is assumed that none of the participants in the Scheme elect to receive First Cobalt common shares to be quoted on the TSX Venture Exchange (i.e. all participants elect to receive CDIs to be quoted on ASX); and
- (c) the information does not take into account possible 'Foreign Holders' or 'Small Shareholders' under the Scheme.

Accordingly, these figures are subject to change upon implementation of the Scheme. First Cobalt will provide updated figures to the ASX after implementation occurs.

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