

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX:ABU**

29 November 2017

Chairman's Address Annual General Meeting

Good afternoon. It is my pleasure to welcome you to the Annual General Meeting of ABM Resources NL. We are delighted that you are able to join us this afternoon.

My name is Tommy McKeith and I am ABM's Chairman. I would like to take this opportunity to make some opening remarks before we begin the formal business of today's meeting. Following the closure of the meeting Matt Briggs, our Managing Director will provide a more detailed presentation about the Company.

At the last AGM I outlined the significant transition underway to refocus ABM on discovery and thereby unlock the value of its large and prospective tenement holding. This year we appointed Neil Jones, our Exploration Manager, who together with Matt Briggs lead our high quality and experienced discovery team. The team is implementing an aggressive work program to expedite screening of our large landholding. We have upgraded our databases and Mineral Resource estimates to accepted industry standard, reviewed and updated our project ranking and targeting, and, drill tested some of our best ranked projects.

We have updated all of our Mineral Resource estimates and the Company's value is now solidly underpinned by 15.3 Mt at 2.1 g/t gold for just over 1.0 Moz of high quality shallow Resources.

Our exploration at Suplejack has demonstrated that the geology is similar to the geology that hosts the Groundrush and Central Tanami deposits located immediately to the south. We completed over 1,800 metres of diamond drilling and nearly 4,000 metres of RC drilling during the year. The drilling infilled and extended known mineralised structures, including the newly discovered Seuss structure, and delivered some spectacular drill intercepts. In addition we completed 8,490 metres of aircore drilling to test for extensions to known structures as well as rock types and structural intersections interpreted to host mineralised structures. Drilling extended anomalism 500 metres along strike to the north on the Seuss structure, 200 metres east at Hyperion South and defined a 1,500 metres anomalous zone at Stoney Ridge. Work this year has added confidence to our belief that Suplejack is an emerging camp-scale exploration project.

A review of our Bluebush Project which lies to the west of Newmont's Callie Mine revealed that previous exploration was largely ineffective. Up to 80% of the area is under shallow cover with limited to no bedrock testing. ABM is systematically screening target areas with aircore drilling to sample the bedrock. Although at a very early stage, this work has already started delivering results including the recently announced 8 km long gold anomaly at Capstan. The scale of gold anomalism at Capstan is what would be expected around a major gold deposit and is encouraging as a first-pass screen.

Our partner at the Lake Mackay Project, Independence Group NL (IGO), followed up their early exploration success on EL 24915 with a focused 18 hole RC drilling program. The drilling returned results supporting the continental-scale targeting concept that the Lake Mackay Project could represent an emerging metallogenic province. The joint venture concluded exploration agreements with the Central Land Council and 12 tenement applications were granted expanding the area that can be actively explored from 517 km² to 7,612 km². An airborne EM survey is being trialled over known mineralisation and if successful will be flown over the entire project.

An exploration agreement was concluded with Thunderbird Metals over our North Arunta Project to accelerate exploration activity and unlock value. If Thunderbird proceeds to joint venture it will sole fund \$6.5 million over 4.5 years to earn a 70% interest.

We continue to seek a partner to fund or acquire the Twin Bonanza project and we are actively negotiating with a number of parties.

On behalf of the Board I would like to thank Matt and the team for their hard work, innovation and loyalty and look forward to supporting them progress our discovery strategy with energy and focus.

I would like to thank my fellow directors for their support and strategic guidance over the last year.

And lastly I would like to thank you ABM's shareholders for your support and patience. I look forward to an exciting year exploring and unlocking the discovery potential of our extensive exploration tenure. Now on behalf of my fellow directors, I welcome you to the 2017 Annual General Meeting of ABM Resources.

Signed

A handwritten signature in black ink, appearing to read 'Tommy McKeith', written in a cursive style.

Tommy McKeith **Chairman**