

27 November 2017

PRE-QUOTATION DISCLOSURES

AIC Resources Limited (**Company**) makes the following disclosures in accordance with ASX's admission conditions.

Capitalised terms not defined have the meaning ascribed in Company's replacement prospectus dated 2 November 2017 (**Prospectus**).

Restricted Securities

The Company advises the following securities are classified as restricted securities by ASX and will be held in escrow as detailed below:

Number	Type	Restriction Period
14,925,001	Fully paid ordinary shares	24 months from official quotation
3,075,000	Fully paid ordinary shares	12 months from the date of issue, being until 19 June 2018
500,000	Fully paid ordinary shares	12 months from the date of issue, being until 15 August 2018

Status of E52/3367

We refer to Section 8.1(g) of the Prospectus.

In respect of the objection lodged on behalf of the Gingirana claim group alleging that the grant of E52/3368 (which occurred on 27 July 2016) was invalid, the NNTT confirmed by letter dated 2 November 2017 that there was a clerical error and that it did receive an objection lodged by Central Desert Native Title Services Ltd (on behalf of the Gingirana claim group) (**Central Desert**) relating to application for E52/3368 on 9 June 2016. In the letter from NNTT, the NNTT did not address the issue of invalidity of E52/3368. Mining Access Legal, on behalf of the Company, wrote to the NNTT, providing submissions that the grant of E52/3368 remains valid and cannot be overturned. A copy of that letter was also provided to Central Desert and DMIRS. As at the date of this statement, no response to the submissions lodged on behalf of the Company has been received from any party, including Central Desert. Further, the Company is not aware of Central Desert taking any other steps in respect of the objection. The Company is unable to comment on the prospective outcome of the objection lodged by Central Desert or what directions or orders the NNTT and/or DMIRS may or may not make in respect of the objection. The Company will continue to comply with any process to be adopted in respect of the objection.

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