



# SANDFIRE RESOURCES NL

A QUALITY COPPER-GOLD COMPANY ASX Code - SFR

## 2017 AGM

Wednesday, 29<sup>th</sup> November

Opportunity Redefined

- Low-cost, debt-free copper producer ✓
- Highly leveraged to rising copper price ✓
- Strong growth pipeline in Australia and North America ✓

A debt-free Australian copper-gold producer with a strong growth outlook



# Forward-Looking Statements and Competent Persons' Statements

## Forward-Looking Statements

This presentation has been prepared by Sandfire Resources NL. This document contains background information about Sandfire Resources NL current at the date of this presentation. The presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation.

This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.

This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, Sandfire Resources NL, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

This presentation may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Sandfire Resources NL. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Sandfire Resources NL does not undertake any obligation to update or revise any information or any of the forward looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward looking statement is based.

## DeGrussa and Monty Mineral Resource and Ore Reserve

The information in this report that relates to the DeGrussa and Monty Mineral Resource is based on information compiled by Mr Ekow Taylor who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Taylor was a permanent employee of Sandfire Resources NL at the time of Mineral Resource compilation and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserve. Mr Taylor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the DeGrussa and Monty Ore Reserve is based on information compiled by Mr Neil Hastings who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hastings is a permanent employee of Sandfire Resources NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hastings consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Black Butte Mineral Resource

The information in this report that relates to Black Butte Mineral Resource is based on information compiled by Mr. Michael J. Lechner who is a Registered Member of SME, a CPG with AIPG, a RPG in Arizona, and a P. Geo. In British Columbia. Mr. Lechner is an independent consultant and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lechner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



# Forward-Looking Statements and Competent Persons' Statements

## Black Butte Mineral Resource

The information in this report that relates to Black Butte Mineral Resource is based on information compiled by Mr. Michael J. Lechner who is a Registered Member of SME, a CPG with AIPG, a RPG in Arizona, and a P. Geo. In British Columbia. Mr. Lechner is an independent consultant and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lechner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Temora Project Mineral Resource

The information in this report that relates to the Dam, Cullingerai, Estoril, Mandamah, Yiddah and Gidginbung Mineral Resources is based on information compiled by Mr Ross Corben who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Corben is an Independent Consultant and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Corben consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Exploration Results Doolgunna

The information in this report that relates to Exploration Results is based on information compiled by Mr. Shannan Bamforth who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Bamforth is a permanent employee of Sandfire Resources and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bamforth consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Exploration Results Temora

The information in this report that relates to Exploration Results at Temora is based on information compiled by Mr Bruce Hooper who is a Registered Professional Geoscientist (RPGeo) of The Australian Institute of Geoscientists. Mr Hooper is a permanent employee of Sandfire Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hooper consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Exploration and Resource Targets

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. While Sandfire is confident that it will report additional JORC compliant resources for the DeGrussa Project, there has been insufficient exploration to define mineral resources in addition to the current JORC compliant Mineral Resource inventory and it is uncertain if further exploration will result in the determination of additional JORC compliant Mineral Resources.



# Our Vision and Core Values

## Our Vision

Sandfire’s vision is to be a significant, mid-tier mining company that operates in the top quartile of international performance benchmarks for the industry.





# Our Vision and Core Values

## Our Core Values

The Company has implemented a set of Core Values designed to guide the directors and all employees in their day-to-day dealings with each other, customers and the community:

- ▶ **Safety** – act safely and with care for the environment
- ▶ **Communities** – work with communities for mutual benefit
- ▶ **Teamwork** – encourage teamwork, respect and integrity
- ▶ **People** – attract the best people and reward performance
- ▶ **Profitability** – optimise profitability through effective operating practices and cost consciousness
- ▶ **Improvement** – we value continuous improvement, technical excellence and innovation





Operations, Corporate  
and Financial



Development Projects



Exploration & Business  
Development



Sustainability



Outlook



Operations, Corporate  
and Financial



Development Projects



Exploration & Business  
Development



Sustainability



Outlook



# 2017 Snapshot – Operations, Corporate and Financial



- ▶ Fifth successive year of consistent, safe and profitable production
- ▶ Strong safety performance
- ▶ Outstanding financial results  
**62% increase in net profit**
- ▶ Continued commitment to shareholder returns
- ▶ Prudent financial management

<b>COPPER AND GOLD PRODUCTION</b> <b>67,088</b> tonnes of contained copper <hr/> <b>38,623</b> ounces of contained gold	<b>C1 CASH OPERATING COST</b> <b>US\$0.93/lb</b> (2016: US\$0.95/lb)
<b>TOTAL RECORDABLE INJURY FREQUENCY RATE</b> <b>5.0</b> June 2017 (2016: TRFIR 7.1)	<b>NET PROFIT AFTER INCOME TAX</b> <b>\$75.0M</b> (2016: \$46.4 million)
<b>SALES REVENUE &amp; PRICE ADJUSTMENT GAINS</b> <b>\$532.5M</b> (2016: \$485.8 million)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b> <b>\$216.1M</b> \$248.3 million prior to payments for exploration & evaluation expenses
<b>DIVIDENDS</b> <b>18c FY17</b> 11c FY16	<b>EARNINGS PER SHARE</b> <b>49.16 cents</b> (2016: 30.54 cents)
<b>DEBT</b> <b>NIL</b> \$50 million repaid on 31 January 2017	<b>CASH AND DEPOSITS</b> <b>\$126.7M</b> At 30 June 2017





# 2017 Snapshot – Development, Exploration and Growth



## ▶ Strengthened project development pipeline

Development of Monty Copper-Gold Project well progressed following successful DFS

Increased ownership of Black Butte Copper Project, USA to 78.1%, permitting significantly advanced

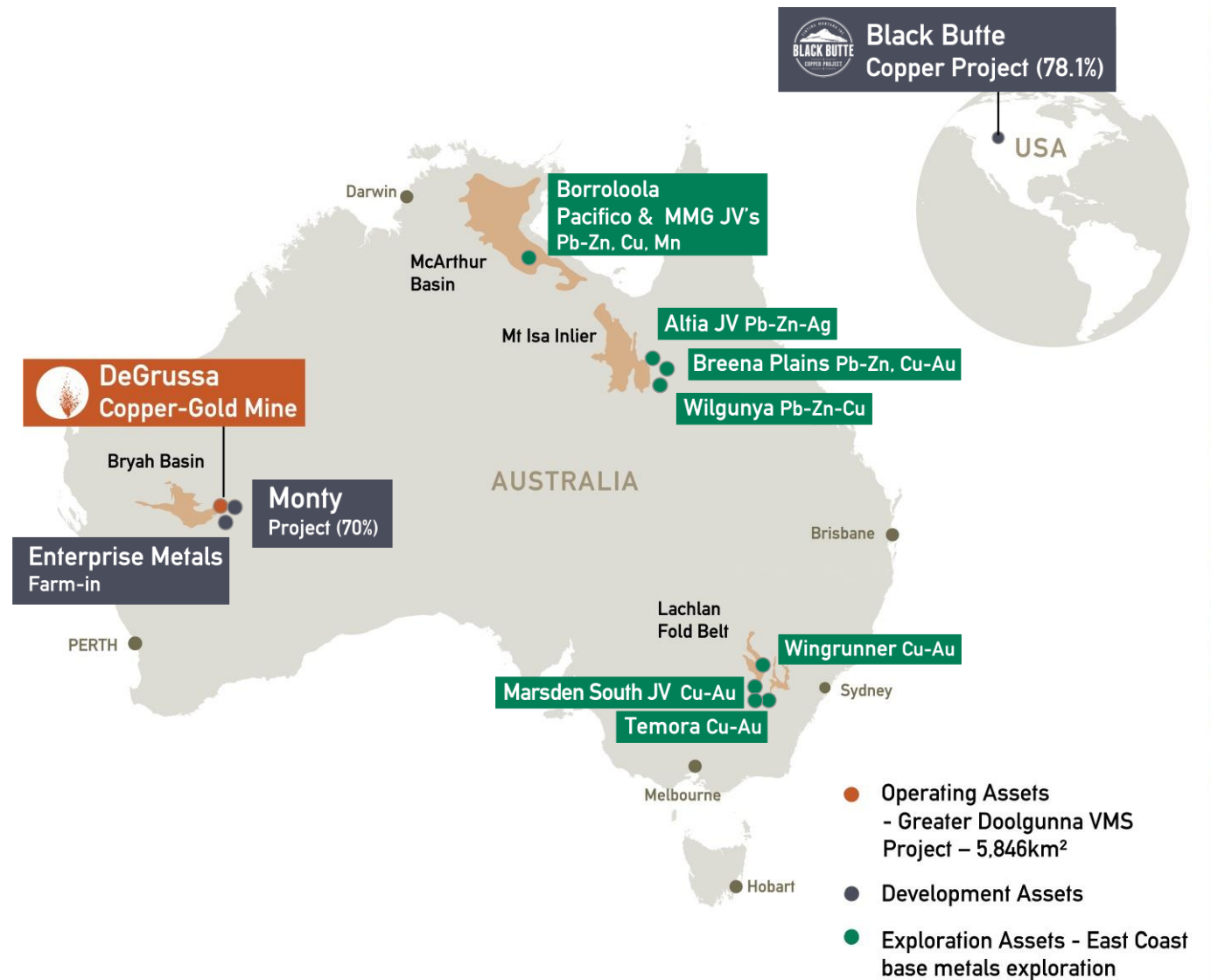
## ▶ Exploration footprint expanded and multi-pronged programs advancing

Farm-in agreement signed with Enterprise Metals on Doolgunna tenements

Systematic drilling and geophysical programs at Doolgunna, Enterprise JV, Springfield JV

Major base metals exploration program across East Coast portfolio – new deposit at Temora

## ▶ Continued evaluation of Business Development opportunities





# DeGrussa – Consistent, Reliable, Low-Cost



## PRODUCTION OVERVIEW – Key Figures

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 (guidance)
<b>Production</b>						
<b>Copper (Cu)</b>	64,017t	67,690t	67,154t	68,202t	67,088t	63-66kt
<b>Gold (Au)</b>	42,679oz	33,893oz	37,386oz	37,612oz	38,623oz	35-38oz
<b>C1 Cash Operating Costs (US\$/lb)</b>						
	1.24	1.18	1.09	0.95	0.93	1.00 – 1.05



- ✓ Over 5 successive years of consistent, safe and profitable production
- ✓ Mining and milling rates maintained at 1.6Mtpa
- ✓ Production sourced from all four lenses (DeGrussa, C1, C4, C5)
- ✓ 40km of mine development completed



DeGrussa Mine Complex

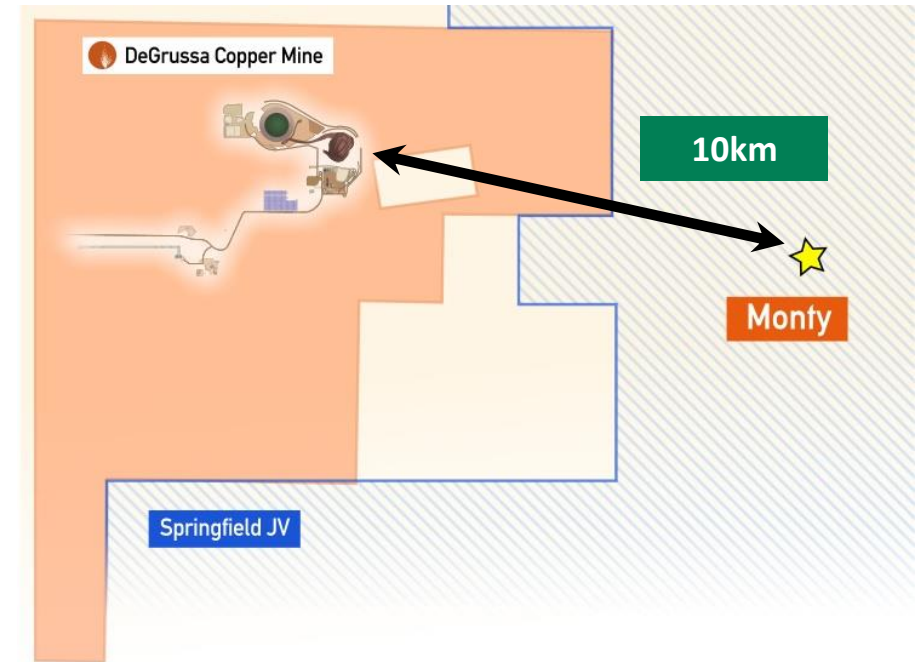
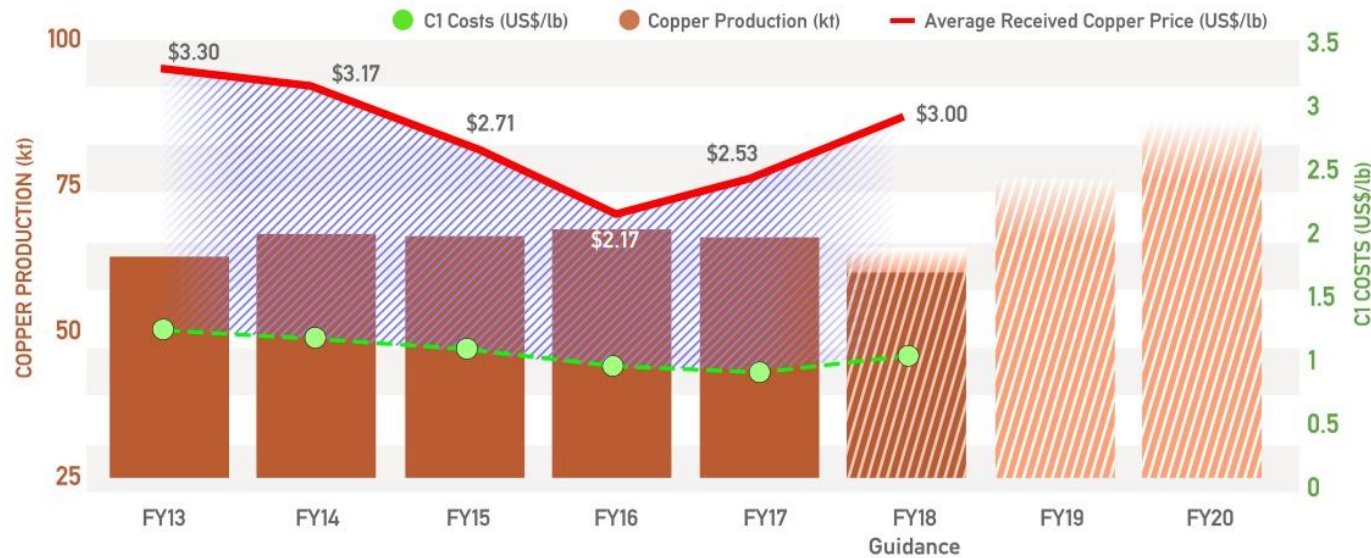


# Rising Production Profile in a Rising Copper Market



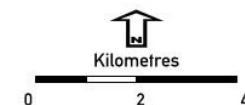
- ▶ Ore from Monty to be introduced from Q2 FY 2019: rising high-grade production profile in strengthening copper market
- ▶ DeGrussa and Monty Mine Plan: 7.0Mt at 5.1% Cu and 1.6g/t Au (359,000t Cu, 368,000oz Au)

Debt-free from FY17 with rising production profile in a rising copper market



DeGrussa and Monty Underground Mines	Tonnes (Mt)	Copper (%)	Gold (g/t)	Contained Copper (t)	Contained Gold (oz)	Monty basis
Mine Plan	7.0	5.1	1.6	359,000	368,000	100%
Ore Reserve	6.8	5.0	1.6	337,000	355,000	70%
Mineral Resource	7.2	6.0	1.9	434,000	450,000	70%

LEGEND  
— Springfield JV Tenements  
— SFR Tenements





Operations, Corporate  
and Financial



Development Projects



Exploration & Business  
Development



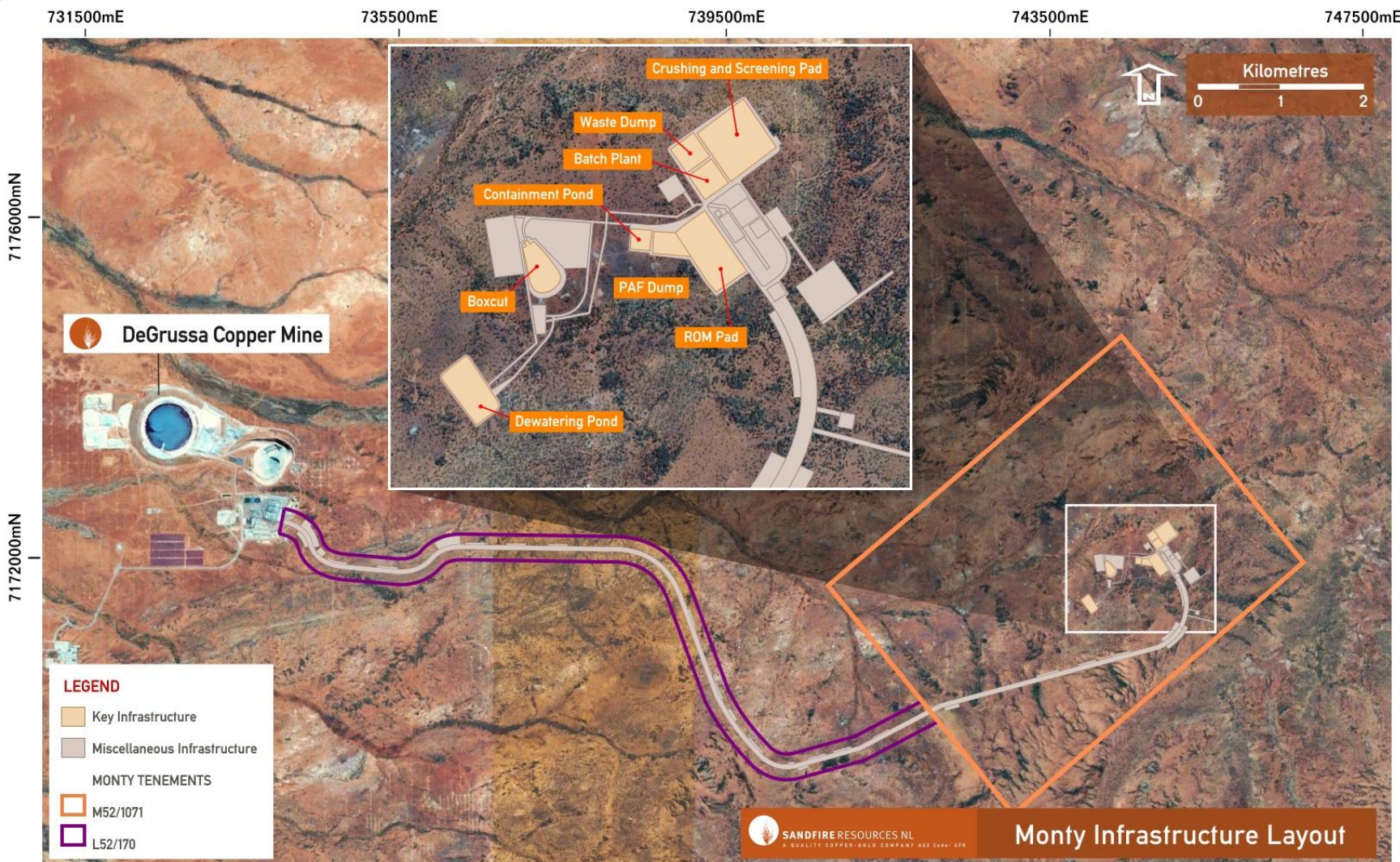
Sustainability



Outlook



# Development Pipeline – Monty Project



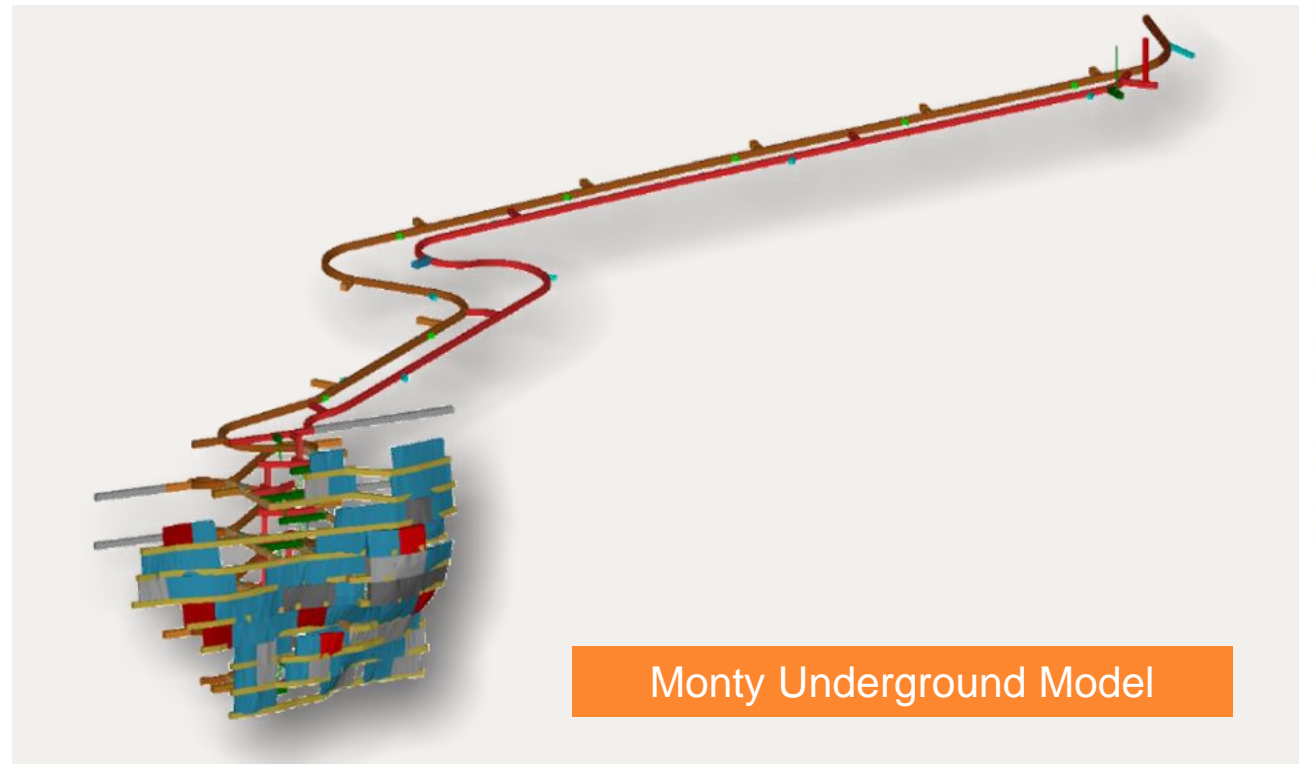
- ▶ Satellite high-grade copper-gold deposit located 10km east of DeGrussa
- ▶ One of highest grade VMS deposits discovered anywhere in the world in past 3 decades
- ▶ First VMS discovery outside of the DeGrussa Complex
- ▶ Positive DFS completed April 2017: Maiden Ore Reserve of 0.92Mt at 8.7% Cu, 1.4 g/t Au
- ▶ Mining by underground method to 400m below surface
- ▶ Talisman 30% share of ore will be sold to Sandfire for processing at DeGrussa



# Development Pipeline – Monty Deposit



- ▶ Mining contract awarded to Byrnegut (combined operations between DeGrussa and Monty JV)
- ▶ Civil works awarded to Yagahong alliance:
  - Haulage and access roads
  - Stockpile and laydown area pads
  - Infrastructure works and drainage
- ▶ Project development commenced July 2017 with excavation of box-cut for underground access
- ▶ First cut into the portal to establish the new underground mine in early October 2017 – on time and on budget
- ▶ Underground development now well underway and on track to intersect first ore in Q2 FY 2019



Monty Underground Model



# Development Pipeline – DeGrussa Growth Projects



Growth projects currently under evaluation against the backdrop of an improved copper price environment



## Near-Mine Opportunities

- ▶ UG Mineral Resource not in Mine Plan, in zones located close to existing development
- ▶ C5 barrier pillar area around Shiraz and Merlot Fault – to be drilled out at end of CY 2017



## Oxide Copper Project

- ▶ ~2.8Mt oxide stockpiles at 1.2% Cu and 1.0g/t Au (35,000t Cu, 84,000oz Au)
- ▶ New processing concept developed and currently being further evaluated
- ▶ PFS planned following successful testwork



## Thaduna Copper Projects

- ▶ 2 structurally controlled copper deposits: Green Dragon and Thaduna
- ▶ Oxide resources with upside potential
- ▶ Development pathways under evaluation





# Development Pipeline – Black Butte Copper Project, USA



- ▶ 78% stake in copper development company Tintina Resources (TSX-V: TAU) – ~A\$40M invested to date
- ▶ Developing the Black Butte Copper Project, central Montana, USA
- ▶ Advanced, high quality copper project in stable jurisdiction:
  - Mineral Resource: 18Mt at 3.3% Cu, 14g/t Ag, 0.10% Co for 597,000t of copper, 7,980,000oz of silver and 18,000t of cobalt (JORC)\*
- ▶ One of the top-10 undeveloped copper projects worldwide by copper grade
- ▶ Outstanding near-mine and district-wide exploration potential
- ▶ Draft Mine Operating Permit (MOP) for Johnny Lee copper deposit approved after being found to be “Complete and Compliant” by Montana Department of Environmental Quality (DEQ)
- ▶ Environmental Impact Study (EIS) underway and expected to take around 12 months – final stage of permitting process

• Refer SFR:ASX Release - “Sandfire Group JORC Mineral Resource and Ore Reserve Statement, 19 October 2017 “



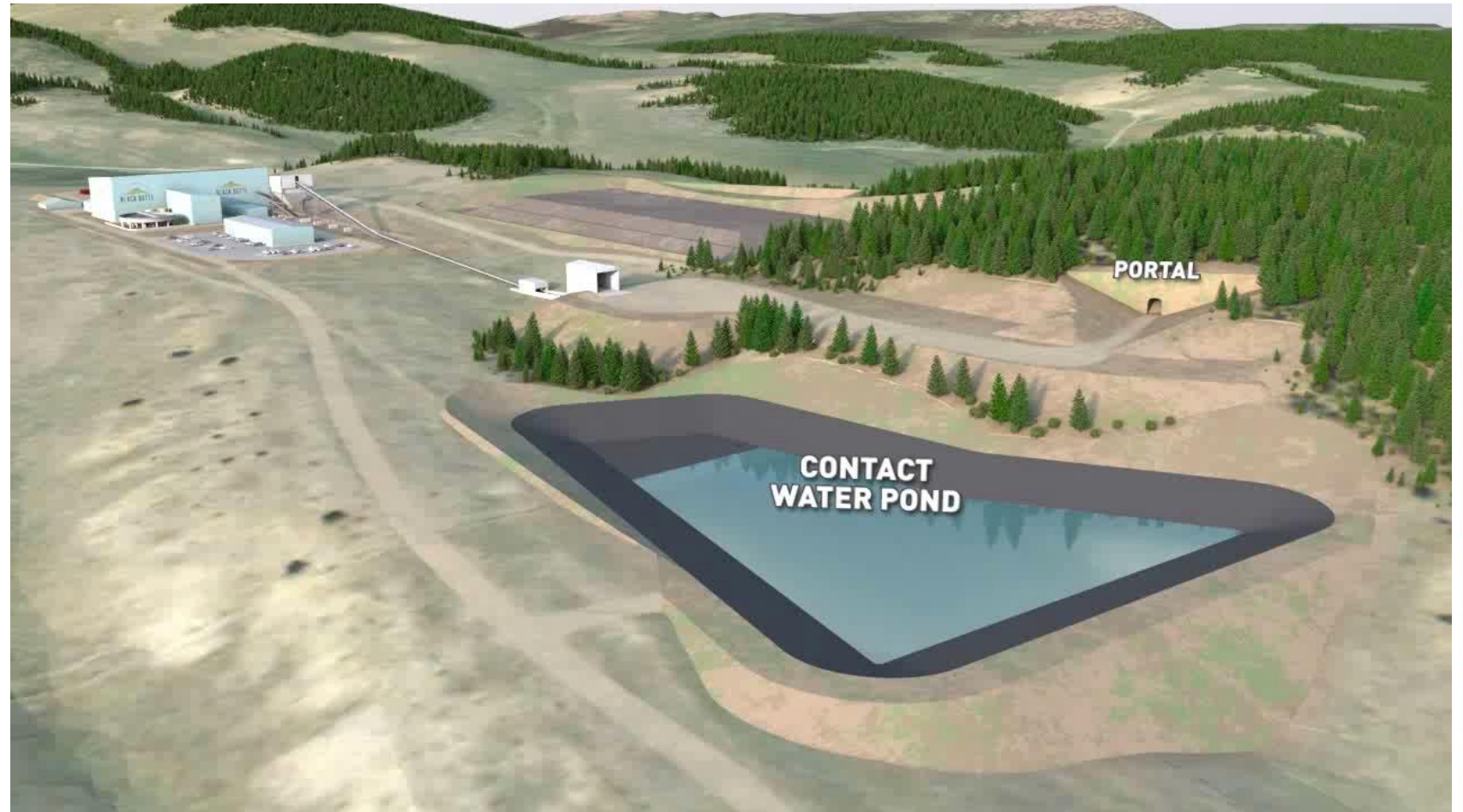




# Development Pipeline – Black Butte Copper Project, USA



- ▶ Upfront capital expenditure of ~US\$220M \*
- ▶ 2 year construction period with operations over 11-14 years \*
- ▶ Very small surface footprint – will be 100% reclaimed
- ▶ Highly engineered, state-of-the-art underground mine
- ▶ Mine design, layout and geology ensures that water quality and quantity will be protected
- ▶ Stringent monitoring and approval process
- ▶ Reclamation bond to be posted with the State of Montana



Modern mining restores the site to original land uses and water flows, fully protecting our water and landscapes long term.

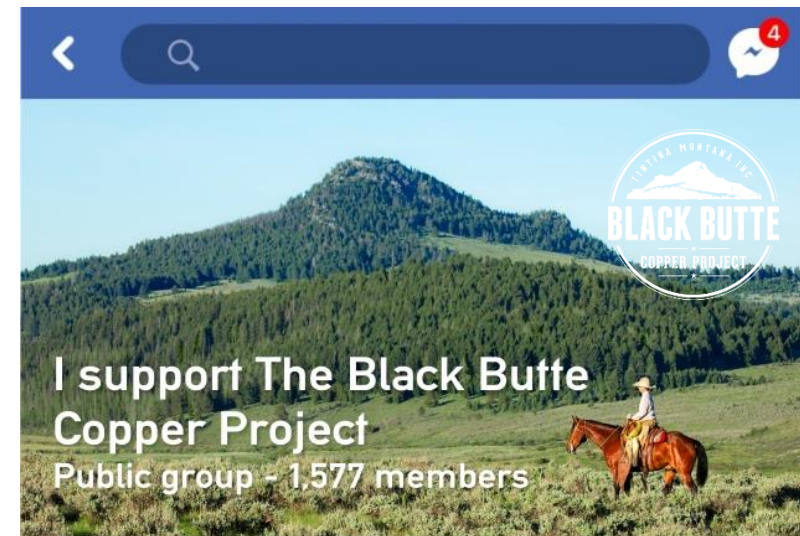
- NI 43-101 M&I and I Mineral Resources – Refer TSXV Announcement “Preliminary Economic Assessment Black Butte Project”, 12 July 2013”  
[http://www.tintinaresources.com/assets/docs/ppt/TAU-UpdatedPEA\\_07-12-2013.pdf](http://www.tintinaresources.com/assets/docs/ppt/TAU-UpdatedPEA_07-12-2013.pdf)

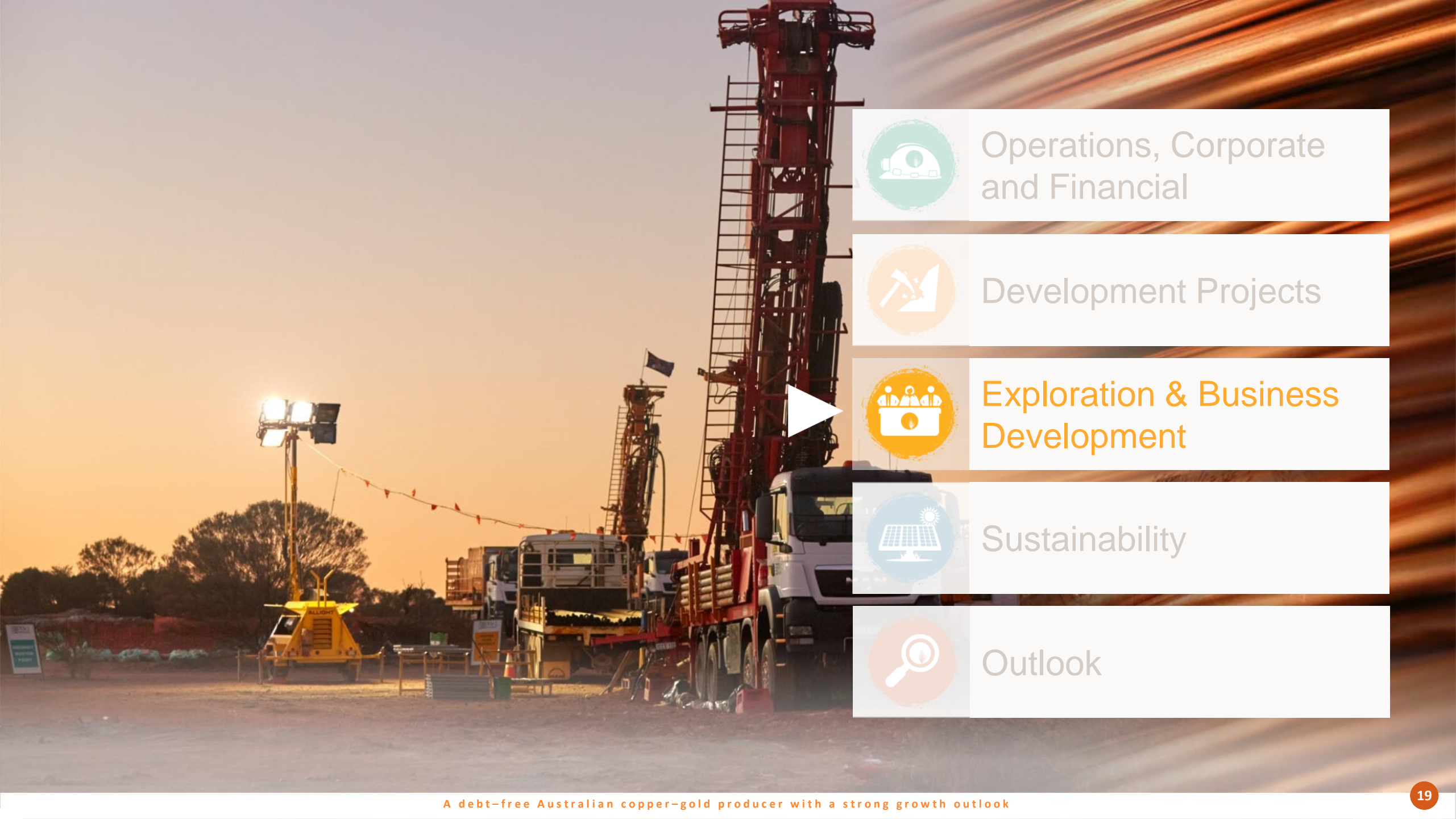


# Black Butte Copper Project, USA – Community Engagement



- ▶ We are **committed to expanding our business in North America** by developing the Black Butte Copper Project
- ▶ We are a **committed, long-term investor in the State of Montana** with a desire to become a **productive part of the community**
- ▶ We believe passionately in our ability to **balance development and economic progress** with the **best possible environmental management**
- ▶ We believe passionately in the ability to **develop new mining projects such as Black Butte** to make a **substantial and positive long-term contribution to the economy and the community**
- ▶ **We will continue to work closely with the State Government, regulators and other stakeholders** to ensure that our project is permitted properly as we go through the Environmental Impact Study (EIS) process





Operations, Corporate and Financial



Development Projects



Exploration & Business Development



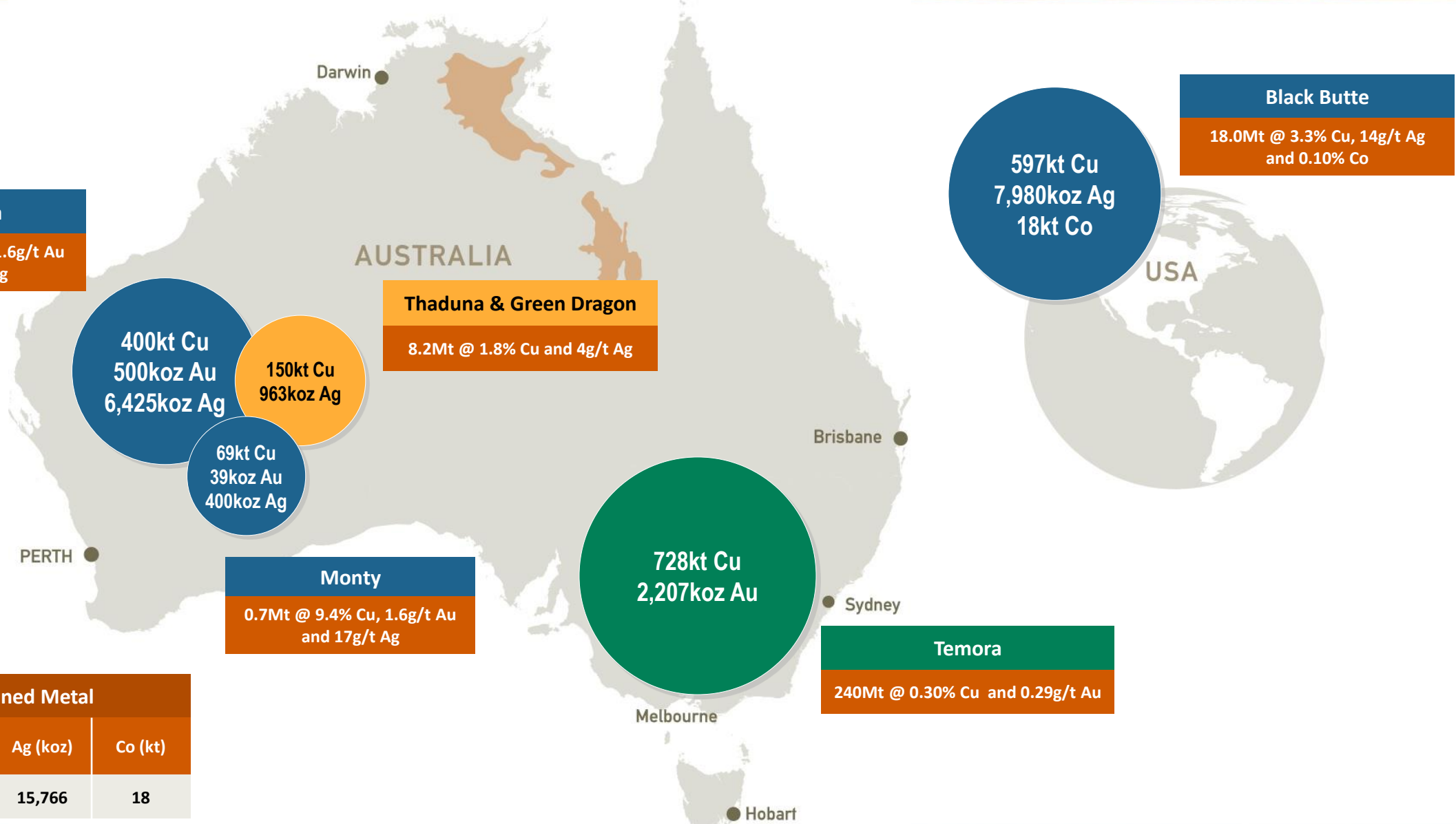
Sustainability



Outlook



# Exploration and Business Development – Group Mineral Resource



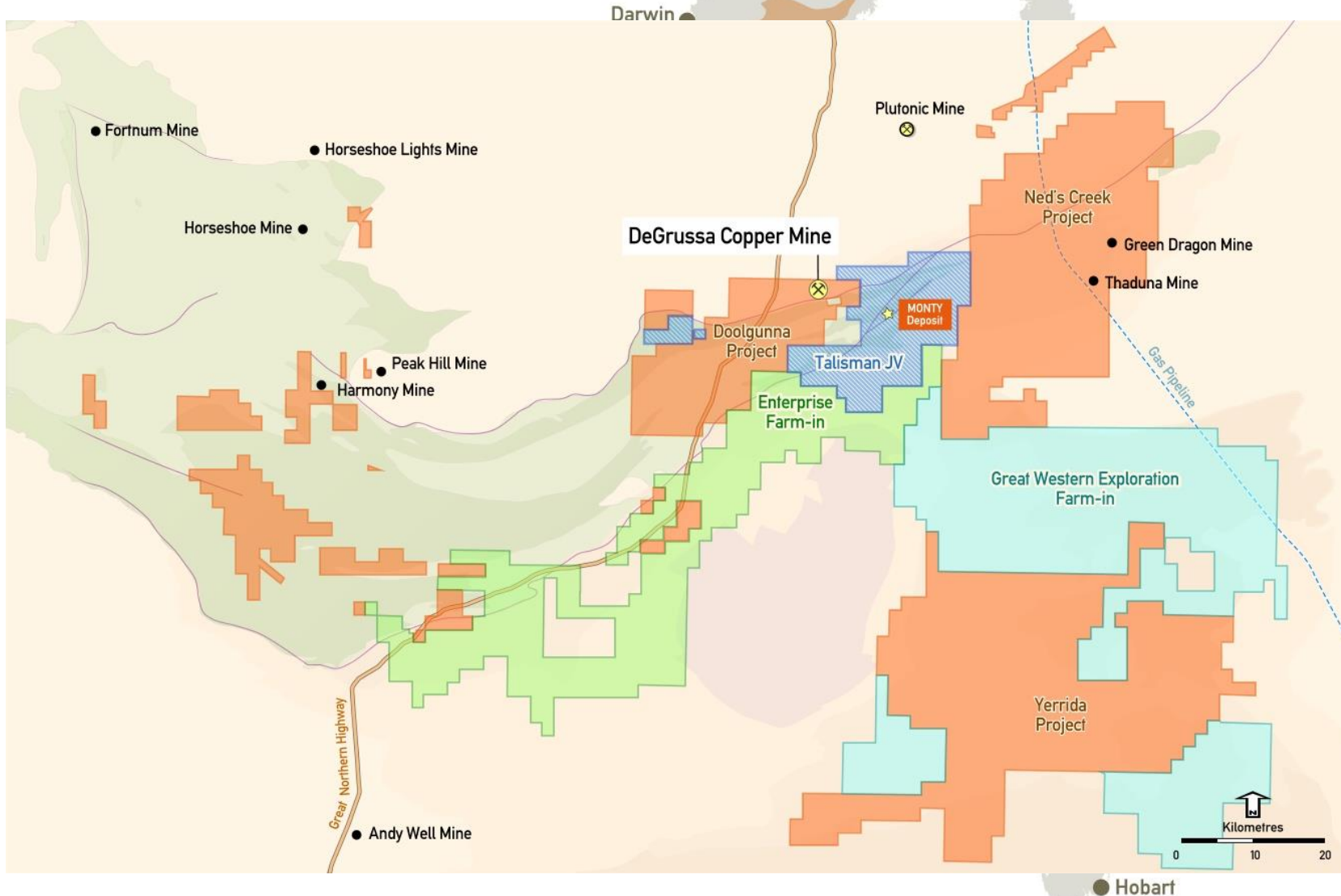
Total Contained Metal			
Cu (kt)	Au (koz)	Ag (koz)	Co (kt)
1,944	2,748	15,766	18



# Doolgunna – Dominant Position in a World-Class VMS Province



▶ Sandfire has more than tripled its ground position in the past two years



▶ Greater Doolgunna region: 5,846km<sup>2</sup> including 65km strike length of prospective VMS lithologies

▶ Recent farm-in deals:

- ▶ Enterprise Metals (ASX: ENT) to earn up to 75% interest in tenements to the south
- ▶ Great Western Exploration (ASX: GTE) at North Yerrida

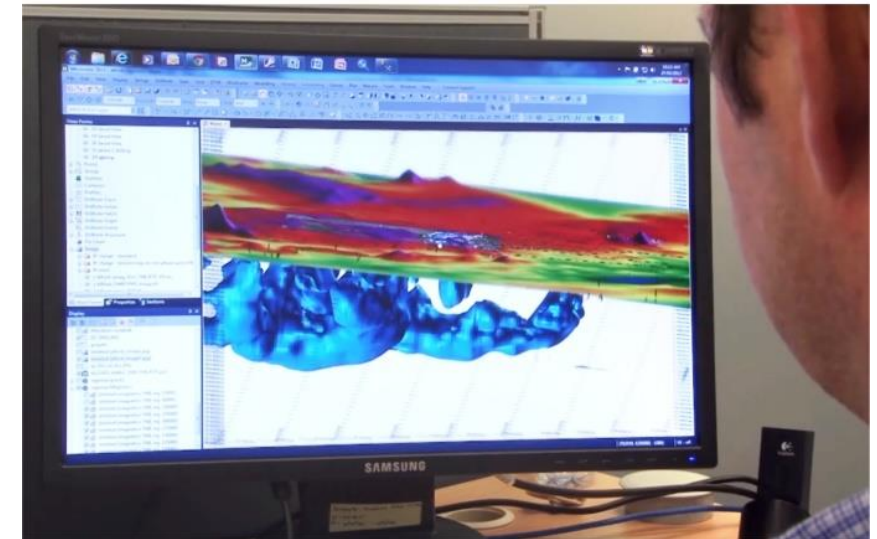
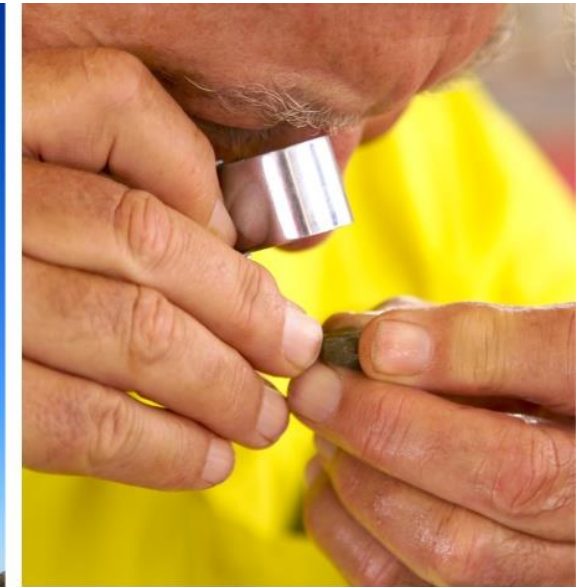




# Exploration – New Technology, New Ground = Fresh Impetus



- ▶ Aggressive push into new areas – Enterprise JV, Great Western JV and Yerrida
- ▶ Revisiting “old” areas using cutting-edge new technologies, e.g. ultra-high powered MLEM (~15% more powerful than previous systems)
- ▶ Major new airborne EM survey completed using latest Heli-borne (EXCITE) technology over expanded tenement holding
- ▶ Extensive airborne EM survey planned using Fixed Wing (SPECTREM) technology, designed to detect discrete EM targets for drill testing
- ▶ New MLEM technology being deployed along DeGrussa Mine Corridor and then extending to new JV areas
- ▶ DHEM coverage to be expanded into areas not yet covered
- ▶ Significant new target areas to be tested, e.g. Turtle prospect (North Robinson Range)





# Exploration – New Technology, New Ground = Fresh Impetus



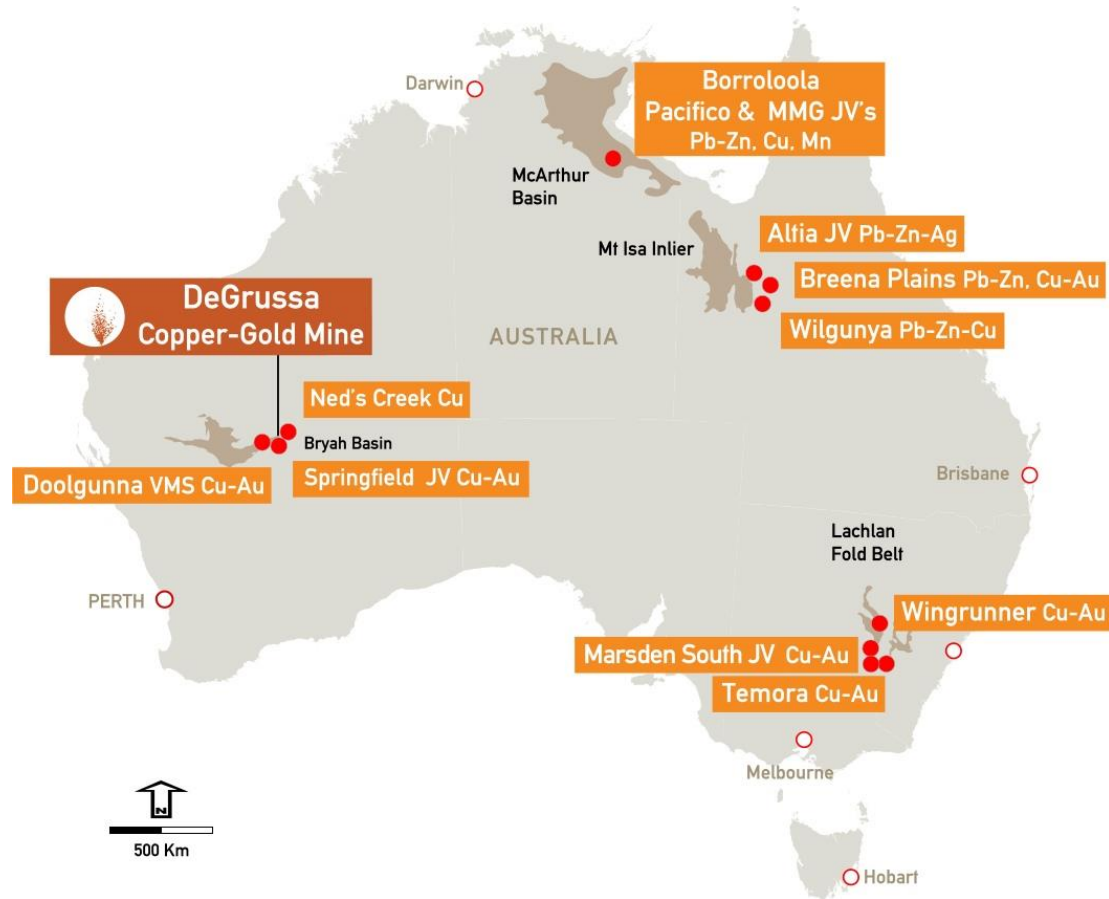
- ▶ Exploration continuing as priority along prospective VMS corridor hosting DeGrussa and Monty
- ▶ RC drilling along strike from Monty
- ▶ RC drilling within Vulcan and Vulcan West prospects
- ▶ 600-hole initial aircore program at Enterprise Metal farm-in to test 50 strike kilometres
- ▶ In-fill aircore drilling at Homestead



# Australian East Coast – Base Metal Exploration Initiative



Targeting world-class discoveries in Australia's premier exploration provinces



## Northern Territory

- ▶ Active drilling by JV partners in Borroloola tenements

## Queensland Base Metals

- ▶ 2,400km<sup>2</sup> in Mt Isa-Cloncurry province including 100km strike length with potential for Broken Hill/Cannington-style and IOCG mineralisation
- ▶ Key targets include 100%-owned, Strathfield, Breena Plains and Cannington West projects
- ▶ Drilling underway as part of 2017 field season

## NSW Base Metals

- ▶ 2,100km<sup>2</sup> in Lachlan Fold Belt with outstanding potential for porphyry mineralisation
- ▶ New porphyry deposit at 100%-owned Temora Project – drilling underway at Donnington
- ▶ Number of priority gold and base metal targets

Strategy: acquire the best ground with potential for a significant discovery that can be quickly developed. Increased focus on gold.





Operations, Corporate and Financial



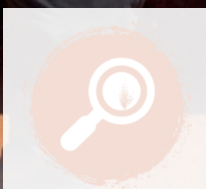
Development Projects



Exploration & Business Development



Sustainability

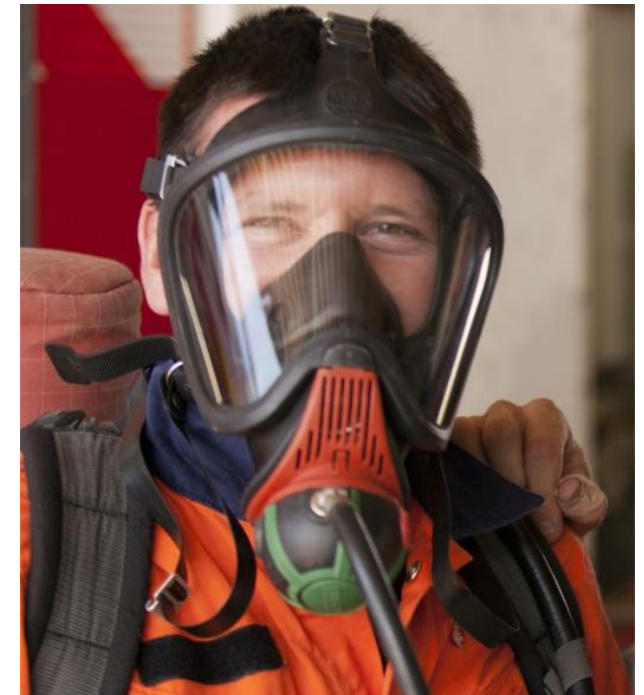
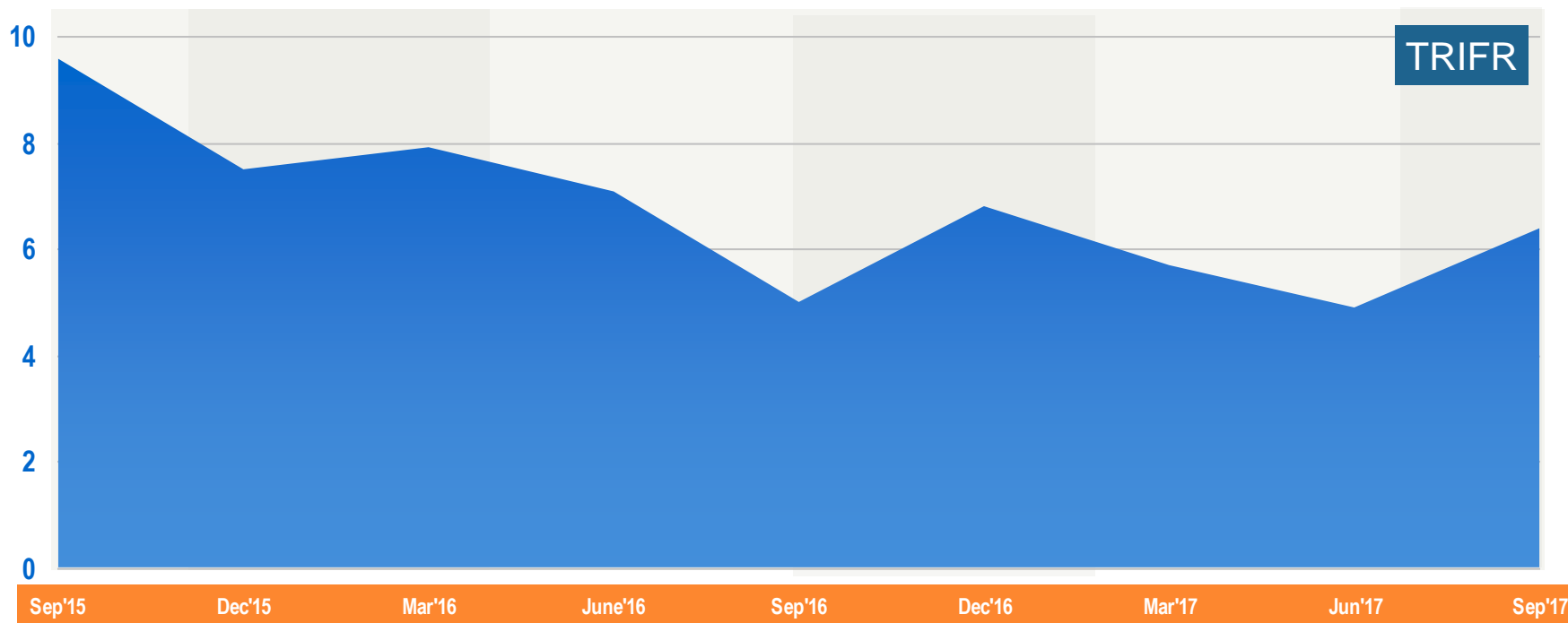


Outlook



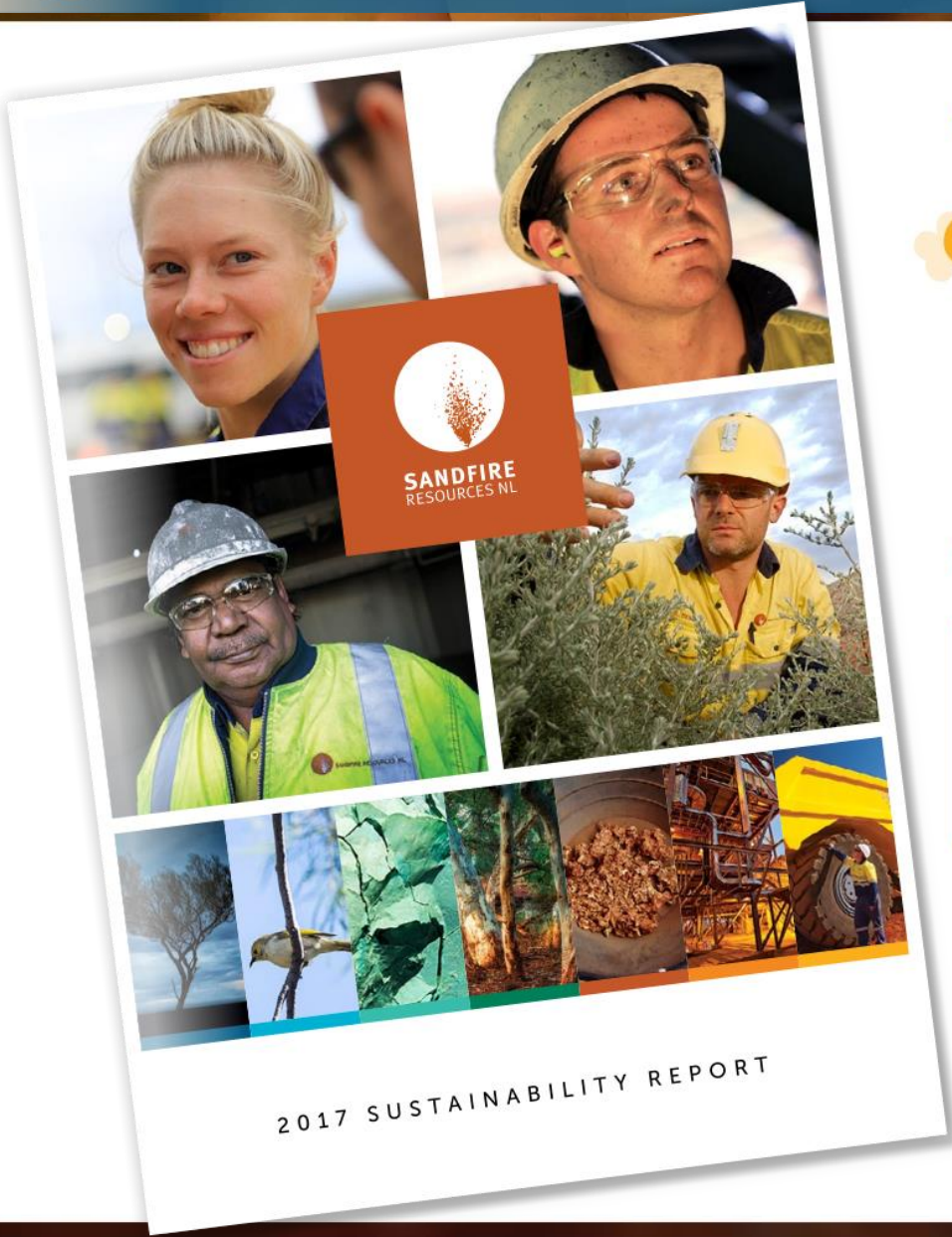
## Improved safety performance

- ▶ Increased focus on risk management and assurance processes implemented
- ▶ Governance enhanced
- ▶ Ongoing initiatives have included further development of safety systems, improved safety leadership and enhancement of safety culture

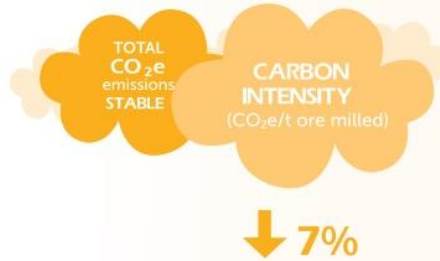




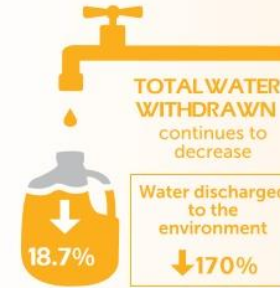
# 2017 Sustainability Report



## OPERATING RESPONSIBLY



We are striving to bring **SOLAR POWER** online & achieve nameplate power capacity



**MontyMining Proposal**  
approved by Department of Mines and Petroleum

## SUPPORTING ECONOMIC DEVELOPMENT



Signed additional partnership agreements which support bridging the education gap in **REMOTE COMMUNITIES**





## Supporting regional economic development is a key focus area of our Sustainability Strategy

We acknowledge that our success supports the economic development of individuals and communities and we aim to maximise benefits and minimise negative impacts of our economic influence. Our vision is to create sustainable, enduring value for our communities.

### ► Our targets are:

- 5% of our total workforce, including contractor personnel, to be Aboriginal people
- 8% of our total procurement spend to be spent in regional areas of Australia
- Donate \$500k to projects which will have a long term positive and sustainable effect in the communities in which we operate



\* Figures for FY2017, as referenced in Sandfire's 2017 Sustainability Report



- ▶ Joint Venture in place between local Native Title Group and Centrals Earthmoving for provision of ROM pad and Site Services contract
- ▶ This Joint Venture recently won the bulk earthworks contract for the new Monty copper-gold mine
- ▶ Supporting local engagement programs, e.g. Meekatharra Counsellor, Teach Learn Grow, Shooting Stars and Meekatharra Skills Development Project

## The Weekend West

### Yagahong wins contract

Stuart McKinnon

An indigenous joint venture company has won the first contract to be awarded for the new \$90 million Monty coppergold mine in the Doolgunna region north of Meekatharra

The Yagahong Alliance — a joint venture between Geraldton’s Central Earthmoving Company and traditional owners group, the Yugunga-Nya people — has been awarded an \$8.2 million civil and earthworks contract on the project, which is a joint venture between Sandfire Resources (70 per cent) and Talisman Mining (30 per cent)

The contract involves construction of a 14km haul road from Monty to Sandfire’s existing DeGrussa operations, local access roads, stockpile and laydown area pads, a box-cut for the underground portal and infrastructure earthworks and drainage. Work on the box-cut is expected to begin in the fourth quarter of this calendar year.

The Monty joint venture

partners are yet to secure the last remaining statutory approvals for the project and will soon announce contracts for underground mining and power supply.

The Yagahong Alliance already provides site-based earthmoving and contracting services for Sandfire under a contract it secured in July 2015.

Its aim is employing Aboriginal people.

Sandfire’s managing director Karl Simich said Monty would be the first new copper mine in the Bryah Basin since the development of DeGrussa six years ago.

Ron Shay, a director of Yagahong and an elder of the Yugunga-Nya people, said the contract was “a big thing” for the Yugunga-Nya People.

“It will provide training and employment opportunities for our mob and it enables the Yagahong business to keep growing strongly,” he said.





Operations, Corporate  
and Financial



Development Projects



Exploration & Business  
Development



Sustainability



Outlook



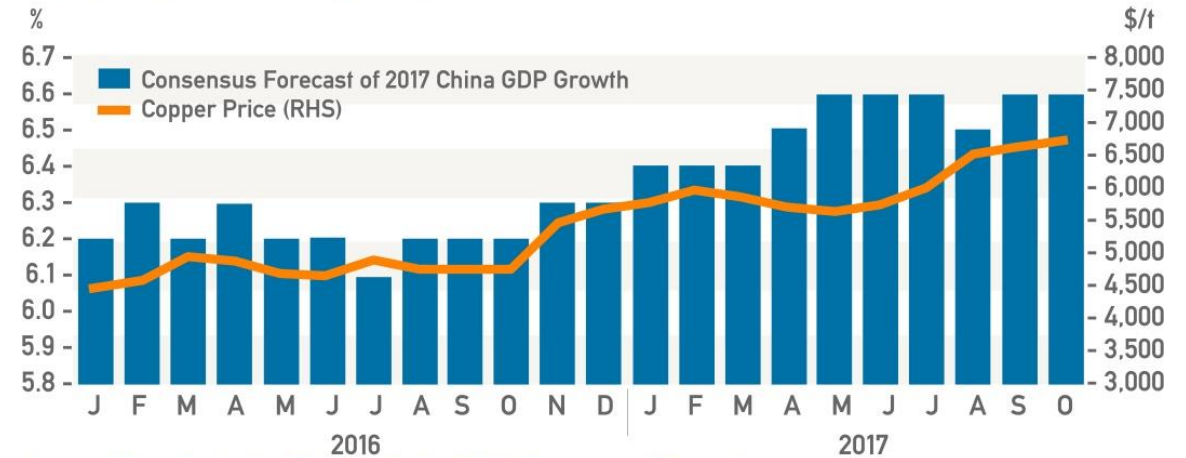
# Copper – An Upbeat Outlook for 2018 and Beyond



- ▶ Copper price up more than 20 per cent this year, driven by strong and synchronous global growth, depreciating US Dollar and repeated supply disruptions
- ▶ Recent rally in line with fundamental economic indicators, including Chinese PMI and economic growth forecasts
- ▶ Goldman Sachs recently upgraded its 12 month price forecast to US\$7,050/tonne with market forecast to be in deficit in 2018 to the tune of 130,000t
- ▶ Previously anticipated “wall of supply” has not materialized – in many cases due to labor and contract disputes at major global copper mines

**“Combining our supply and demand balance forecast with our forward views on growth and currencies, we believe the 2011-2016 surplus market is over and copper is poised to go higher, with the potential to surpass US\$8,000/tonne by 2022.” – Goldman Sachs Commodities, 23 October 2017**

## Copper prices caught up to fundamentals in recent months



Source: Haver Analytics, Goldman Sachs Global Investment Research

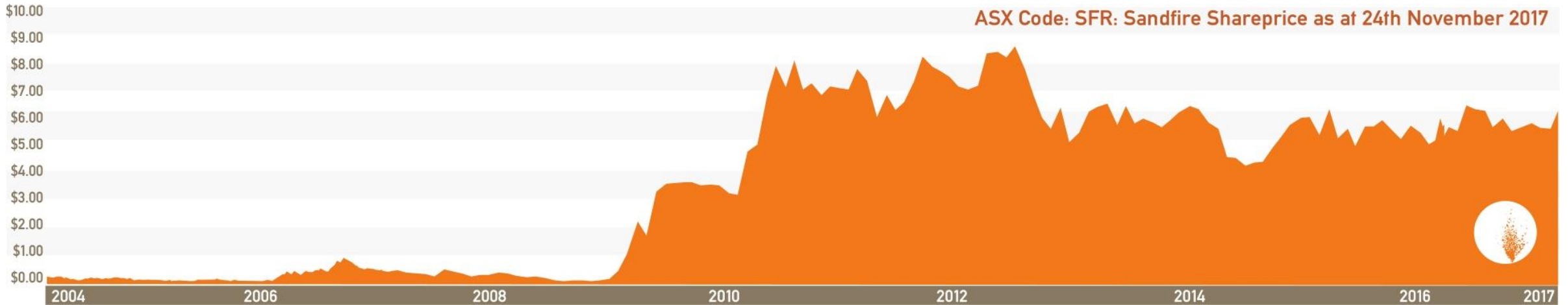
## Copper prices could exceed \$8,000/t by 2022



Source: Wood Mackenzie, Goldman Sachs Global Investment Research



# Corporate – Positioned for Growth and Success



## Current broker coverage





# Summary – Positioned for Growth and Success

- ▶ **Consistent** low-cost production
- ▶ **Strong** balance sheet
- ▶ **Growing** free cash-flows
- ▶ **Committed** to organic growth via exploration
- ▶ **Unlocking** the potential at Doolgunna
- ▶ **Developing** a growth pipeline for the future

Sandfire is a high-margin, low-cost Australian copper-gold producer, ideally positioned for its next chapter of growth.





**SANDFIRE RESOURCES NL**

A QUALITY COPPER-GOLD COMPANY ASX Code- SFR

**2017 AGM**

Wednesday, 29<sup>th</sup> November

Opportunity Redefined

• Thank you. Refreshments served.

