

ACN: 127 411 796

29 November 2017

TRANSACTION UPDATE: Timing of trading of CDIs on deferred settlement basis

Cobalt One Limited (ASX: CO1) (**Cobalt One**) refers to the announcement to the Australian Securities Exchange (**ASX**) dated 21 November 2017 in relation to the timing of trading of new First Cobalt CHESS Depository Interests (**CDIs**) on a deferred settlement basis.

Cobalt One is pleased to advise that First Cobalt has been informed by the ASX that CDIs will commence trading on a deferred settlement basis on Thursday, 30 November 2017 at 10am WST.

For and on behalf of the Board

Michael Naylor

Company Secretary