

**ASX Announcement**  
**29 November 2017**

**Kalia Limited**

is exploring for copper, gold and energy metals in Australia and Bougainville

**Directors**

Non-Executive Chairman  
*The Hon David Johnston*  
Managing Director  
*Mr Terry Larkan*  
Executive Director  
*Mr Nick Burn*

**Operations**

Chief Financial Officer  
*Ms Anna MacKintosh*

**Issued Capital**

Ordinary Shares  
1,940,847,391  
Unlisted Options  
58,000,000  
Adviser Options  
250,000,000

**Share Price**

**28 November 2017**  
\$0.017

**ASX Code**

KLH

**Further Contact:**

T: +61 8 6555 0322  
F: +61 8 9325 1238  
[external.relations@kaliagroup.com](mailto:external.relations@kaliagroup.com)

PO Box 6337  
East Perth WA 6892

## Executive Incentives

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Kalia Limited (ASX: KLH) ("the Company" or "Kalia") announces that the Board has decided that all incentives for employees and consultants, both LTI and STI, will only be made using options.

Previously proposed LTI and STI incentive plans are rescinded.

In light of this, Mr. Larkan's incentives have been reviewed and it has been agreed by the Board, subject to ASX and shareholder approvals, that he will receive 100,000,000 options by way of:

- 35,000,000 3 year options at \$0.02 vesting 30 days after the stock has traded at \$0.03
- 35,000,000 4 year options at \$0.025 vesting 30 days after the stock has traded at \$0.0375
- 30,000,000 5 year options at \$0.03 vesting 30 days after the stock has traded at \$0.045