

29 November 2017

FOR IMMEDIATE RELEASE TO THE MARKET

HALF YEAR PRELIMINARY RESULTS TO 30 SEPTEMBER 2017 (NZX, ASX: NTL)

Consolidated Statement of Comprehensive Income	6 months to 30 Sept 2017	6 months to 30 Sept 2016
Revenue	75,076	8,423
Total revenue	75,076	8,423
Audit fees	15,083	25,530
Capital Loss on Disposal of Shares	0	284,361
Depreciation	8,838	827
Director Fees	85,000	52,009
Director and Related Party Remuneration	84,600	75,360
Foreign Exchange (Gain)/Loss	314	21,548
Loss on revaluation of shares (reversal)	1,496	(385,693)
Rent and leasing	10,551	10,612
Other operating expenses	430,526	316,153
Total operating and administrative expenses	636,408	400,707
Loss from operations	561,332	392,284
Net deficit attributable to members	561,332	392,284
Earnings per share		
Basic earnings/(loss) per share	(0.027) cents	(0.029) cents
Diluted earnings/(Loss) per share	(0.026) cents	(0.027) cents
Consolidated Statement of Financial Position	6 months to 30 Sept 2017	6 months to 30 Sept 2016 Restated
Current Assets		
Cash at bank	4,370,016	6,460,024
Receivables and prepayments	208,625	83,780
Non-current assets		
Property, Plant & Equipment	77,442	11,867
Intangible assets (prospecting expenditure)	15,637	1,162
Assets under construction	8,607,398	7,525,706
Investments	16,042	14,505
Total Assets	13,295,160	14,097,044
Current Liabilities		
Payables	222,096	148,696
Other Current Liabilities	73,153	79,275
Total liabilities	295,249	227,971
Equity		
Capital	35,166,188	35,164,939
Reserves	335,341	335,341
Retained profit/(loss)	(22,501,618)	(21,631,207)
Total Equity	12,999,911	13,869,073
Total Equity and Liabilities	13,295,160	14,097,044

Consolidated Statement of Cash Flows	6 months to 30 Sept 2017	6 months to 30 Sept 2016
Cash flows relating to operating activities		
Cash inflows	1,547	7,913
Cash outflows	(562,583)	(464,967)
Net operating cash flows	(561,036)	(457,054)
Cash flows relating to investing activities		
Cash inflows	-	293,684
Cash outflows	(824,282)	(234,225)
Net investing cash flows	(824,282)	59,459
Cash flows relating to financing activities		
Cash inflows	1,250	6,422,986
Cash outflows	-	-
Net financing cash flows	1,250	6,422,986
Cash at beginning of period	5,754,398	456,181
Exchange rate gain/(loss)	(314)	(21,548)
Net increase/(decrease) in cash held	(1,384,068)	6,025,391
Cash at end of period	4,370,016	6,460,024

Consolidated Statement of Changes in Equity	6 months to 30 Sept 2017	6 months to 30 Sept 2016
company		
Equity at start of period	13,559,993	7,888,345
Net profit/(loss)	(561,332)	(392,284)
Shares issued	1,250	6,373,013
Equity at end of period	12,999,911	13,869,073

Shares on Issue

At 30 September 2017 the following shares are on issue

Listed Shares	2,157,271,250	2,076,995,855
Listed Options	134,321,508	119,851,516
Unlisted Options	4,250,000	5,750,000

Events Subsequent to Balance Date

The company receipted approximately \$1.9million in October 2017 through a successful SPP offer which will be used to further the development of the Talisman Mine.

Dividend

No dividends or distributions were paid or are planned.

Net Tangible Assets per Security	6 months to 30 Sept 2017	6 months to 30 Sept 2016
Net tangible assets	12,984,274	13,867,911
Net tangible assets per security	0.62 cents	1.03 cents

Audit

The half yearly financial statements are unaudited. The auditors have completed a review engagement and will be issuing an unqualified review report.

International Financial Reporting Standards

These interim financial statements are condensed in accordance with NZ-IAS-34 Interim Financial Reporting. The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2017.

Accounting Policies

The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2017. Those policies are set out in the annual report for the year ended 31 March 2017. There have been no changes to those accounting policies.

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZX & ASX: NTL) leading New Zealand minerals development company with over 1900 shareholders a majority of whom are from Australia and New Zealand.

The Company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki District of New Zealand.

More about New Talisman Gold at www.newtalisman.co.nz