

Venture Quadruples Landholding around G88 Nickel-Cobalt Discovery, Western Australia

Venture Minerals Limited (ASX code: VMS), is pleased to announce that the Company has secured **additional exploration licenses around and along strike from Golden Mile's (ASX code: G88) recent Quicksilver Nickel-Cobalt Discovery** (as announced by Golden Mile Resources 10 November 2017). Venture's Pingaring project, has been quadrupled in size with applications now totalling **in excess of 800km²**. The Pingaring project is **only 4km along strike to the south-east of the Quicksilver Nickel-Cobalt Discovery** and now contains 145 strike kilometres of ultramafic targets interpreted to be the same host unit that the **Quicksilver Ni-Co deposit** sits within (Refer Figure One).

Venture now has a dominant land position within an emerging new Nickel-Cobalt province in Western Australia and upon successful granting, the company will commence a detailed surface mapping and sampling program to define priority drill targets.

Highlights of the 100% owned Pingaring Project include:

- Located **only 4km along strike and immediately to the south-east of the Quicksilver Nickel-Cobalt Discovery**;
- Venture has now **822km² of tenement application within an emerging new Nickel-Cobalt province** in Western Australia;
- The Company has **utilised geophysical data** and surface geochemistry to interpret extensions to the ultramafic units that hosts the Quicksilver discovery and to identify nearby ultramafic targets with the potential for the same host unit, together giving Venture **145 strike kilometres of ultramafic targets within Venture's tenement applications**;
- Upon successful granting of the application, Venture will commence a detailed surface mapping and sampling program to define priority drill targets.

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 419million
Market Cap: \$16.3 million
Cash: \$1.5m (30 Sep 17)

Recent Announcements

Venture secures project immediately along Strike from Golden Mile's Quicksilver Nickel-Cobalt Discovery, Western Australia (16/11/2017)

Drilling has Commenced at the Caesar Ni/Cu Project, Western Australia (13/11/2017)

Quarterly Report for period ending 30 September 2017 (31/10/2017)

Results of General Meeting (26/10/2017)

Notice of AGM (25/10/2017)

Annual Report (29/09/2017)

Notice of General Meeting/Proxy Form (22/09/2017)

Completion of Placement – Tranche 1 & Notice Under Section 708A (18/09/2017)

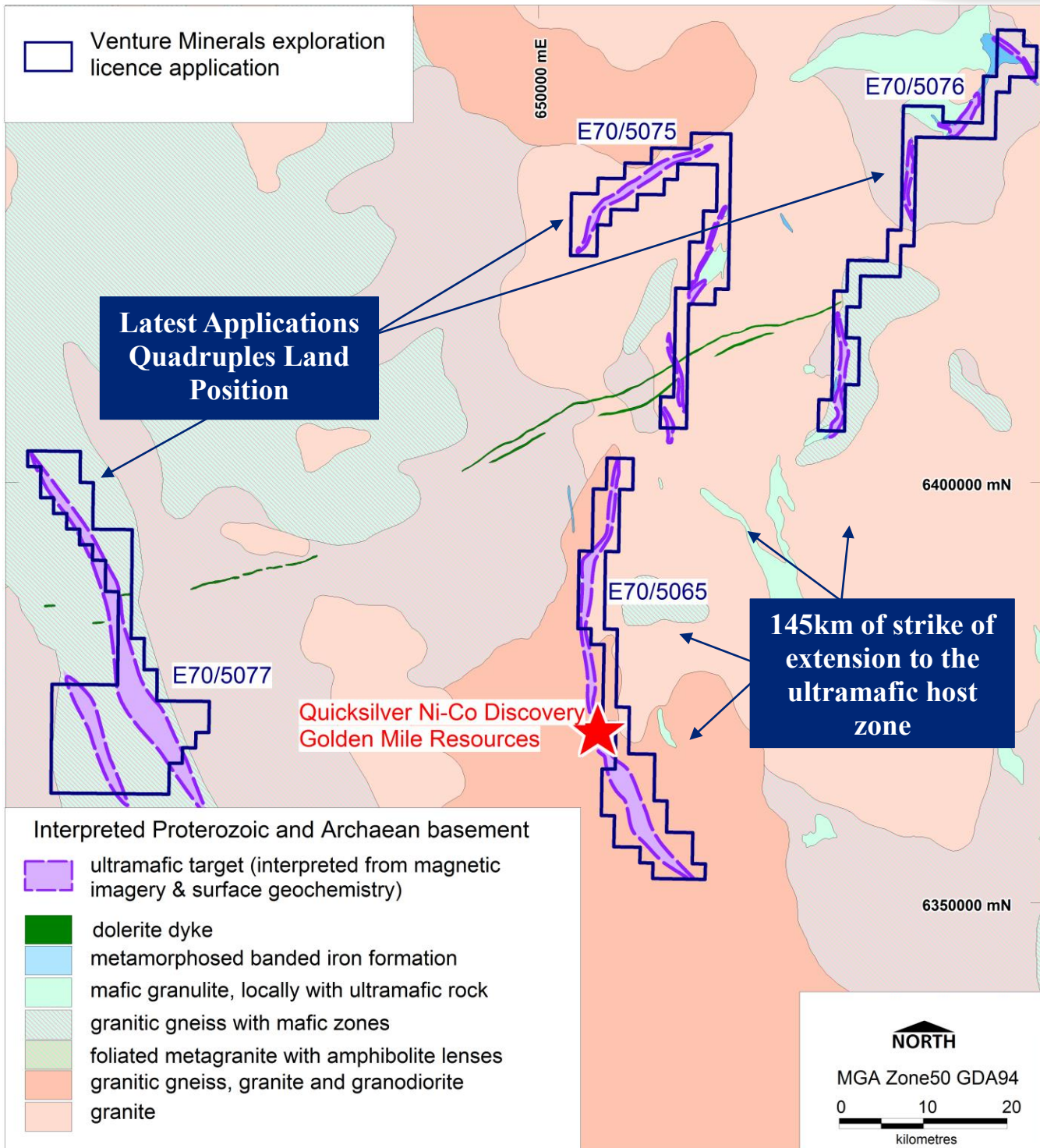
Venture to Raise \$1.9m through Placement (11/09/2017)

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Figure One | Pingaring Project - Geological Setting



Yours sincerely



Hamish Halliday
Managing Director

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.