



# NSL Consolidated

30 November 2017

## JSW PURCHASE ORDER

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### HIGHLIGHTS

- First 4,000 tonne purchase order received for premium filter cake grading 58-60% Fe from JSW Steel with commercial terms in line with other customers and the current market.
  - JSW Steel is India's leading private sector steel producer and among the world's most illustrious steel companies.
  - JSW Steel is a circa US\$9 billion global conglomerate spread over six locations in India and a footprint that extends to the US, South America and Africa and is the flagship company of circa US\$11 billion JSW Group.
  - NSL now has three significant steel mill customers, JSW, the largest steel mill in the region, BMM Ispat, the second largest and Minera, a mid tier producer.
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NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding an additional customer for its Phase Two wet beneficiation plant wet plant product.

As the market is aware the Company has previously executed an offtake agreement with JSW Steel (JSW) for up to 200,000 tonnes per annum of its wet plant concentrate.

The Company is pleased to advise that it has further expanded its customer base with the receipt of the first 4,000 tonne purchase order (4-5000 tonne PO's represent normal steel mill ordering size in India), from JSW for premium filter cake grading 58-60% Fe. The first order is on commercial terms in line with other customer orders and the wider market. Specific terms remain commercial in confidence.

The expanding customer base is testament to the filter cake concentrate product quality, and Company bona fides in India, allowing the Company to further strengthen its marketing position and prepare for expansion.

With the receipt of the JSW PO the Company now has three significant customers for its premium filter cake grading between 58-62% Fe.

JSW is India's leading private sector steel producer and among the world's most illustrious steel companies. JSW Steel is a circa \$9 billion global conglomerate spread over six locations in India and a footprint that extends to the US, South America and Africa.

As the flagship company of the \$11 billion JSW Group, JSW is testament to decades of experience and a dynamic culture that have culminated in the company becoming the leading provider of specialised steels in India.

The JSW steel complex is approximately 160kms from NSL operations and located within the Hospet region of Karnataka, southern India's main steel producing belt.



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Production facilities located at the JSW steel complex include; Beneficiation Plant, Pellet Plant, Coke Plant, Hot Metal Plant, Steel Plant, Mill Plant and a R&D Facility. The plant consumes in excess of 20 million tonnes of iron ore per annum and is the largest steel producer in Southern India. The complex has been awarded numerous awards and accolades, including the Prime Ministers special commendation as the Best Integrated Steel Plant in 2012-13

For further information on JSW, please refer to [www.jsw.in/](http://www.jsw.in/)

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