



ASX ANNOUNCEMENT

30 November 2017

by e-lodgement

SHARE PLACEMENT

Triple Energy Ltd (ASX: **TNP**, **Company** or **Triple**) advises that the Company has agreed to place 2 million new fully paid ordinary shares to a high net worth sophisticated investor in the Peoples Republic of China (**PRC**) at an issue price of 16 cents per Share to raise approximately A\$320,000 before associated costs (**Placement**). Shareholder approval is not required for the Placement, which will be carried out using the Company's existing placement capacity under Listing Rule 7.1.

Commenting on the Placement, Triple's Chairman, Tommy Cheng said: "***We are pleased to have secured this additional funding, noting that this investment is being made at a significant premium to recent trading.***"

Triple expects to provide a further update on timing of the Placement in due course. Placement funds will be applied towards working capital and the continued development of the Company's strategy and operations both in regard to its existing assets and any potential new projects consistent with its objectives. As this process progresses Triple will continue to keep Shareholders updated on material developments.